

<p>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</p>	<p>Assessment Year 2024-25</p>
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PAN	AACCJ0514B		
Name	MARRI RETAIL PRIVATE LIMITED		
Address	6-3-802/2 ZAINAB ROAD,COMPLEX MAIN, AMEERPET COMMERCIAL . . . HYDERABAD , 36-Telangana, 91-INDIA, 500016		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	633319001231024

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	1,66,43,53,370
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	41,88,84,456
	Interest and Fee Payable	6	22,26,248
	Total tax, interest and Fee payable	7	42,11,10,704
	Taxes Paid	8	42,11,10,703
(+) Tax Payable /(-) Refundable (7-8)	9	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by MARRI VENKAT REDDY in the capacity of Director having PAN ACIPM2305A from IP address 123.176.38.162 on 23-Oct-2024 15:10:20 at HYDERABAD (Place) DSC Sl.No & Issuer 3294673 & 44270548017912CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated	
Barcode/QR Code	<p>AACCJ0514B06633319001231024d820463c926b92a285d37cff51487f405be03933</p>
<p>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</p>	

Name of Assessee	MARRI RETAIL PRIVATE LIMITED		
Address	6-3-802/2 ZAINAB ROAD, COMPLEX MAIN, AMEERPET COMMERCIAL,, HYDERABAD, TELANGANA, 500016		
Status	Company(Domestic)	Assessment Year	2024-2025
Ward	CENTRAL CIRCLE-2(4) HYDERABAD	Year Ended	31.3.2024
PAN	AACCJ0514B	Incorporation Date	17/07/2008
Residential Status	Resident		
Particular of Business	Retail Trading		
Nature of Business	WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028) , Trade Name: MARRI RETAIL PRIVATE LIMITED WHOLESALE AND RETAIL TRADE-Retail sale of textiles, apparel, footwear, leather goods(09024) , Trade Name: MARRI RETAIL PRIVATE LIMITED		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost Price or Market Price Whichever is less		
A.O. Code	DLC-CC-50-4		
Filing Status	Original		
Last Year Return Filed On	25/09/2023	Acknowledgement No.:	304091291250923
Last Year Return Filed u/s	115BAA		
Bank Name	HDFC BANK, 7-1-210 BURUGULA V.C COMPLEX BALKAMPET MAIN ROAD AMEERPET, A/C NO:50200044099494 , Type: Cash Credit , IFSC: HDFC0001627, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	Mob:9548999999		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from House Property (Chapter IV C) 38,98,634

ONE SQUARE MALL KPHB MAIN ROAD
KUKATPALLY
HYDERABAD(TELANGANA)-500072
Tenant Name: JOYALUKKAS AND ATLURI

Annual Lettable Value 32930256

Rent Receivable 32930256

Higher of above

3,29,30,256

Annual Rental Value u/s 23

3,29,30,256

Less:

House Tax Paid

6,27,845

6,27,845

3,23,02,411

Less:

Deduction u/s 24(a)

96,90,723

Interest

1,87,13,054

2,84,03,777

38,98,634

Income from Business or Profession (Chapter IV D)

1,66,04,54,732

Marri Retail Private Limited

Profit as per Profit and Loss a/c

1,54,76,52,851

Add:

Depreciation Debited in P&L A/c

34,80,30,962

1. Total income as per Section 115BAA/115BAB	1664353366
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	<u>0</u>
Gross Total Income as per Section 115BAA/115BAB	<u>1664353366</u>
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	<u>0</u>
3. Gross Total Income (1-2)	<u>1664353366</u>
Deduction under Chapter VIA	<u>0</u>
Total Income after Adjustments under section 115BAA/115BAB	<u>1664353366</u>

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:13 Sep 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0510002	15/06/2023	61134	HDFC BANK LTD. NARIMAN POINT	80000000
2	0510016	15/09/2023	16671	HDFC BANK LTD. MULUND(W)	85000000
3	0510002	15/12/2023	92685	HDFC BANK LTD. NARIMAN POINT	80000000
4	0510002	15/03/2024	75963	HDFC BANK LTD. NARIMAN POINT	140000000
5	0510002	23/10/2024	17882	HDFC BANK LTD. NARIMAN POINT	30341640
Total					<u>415341640</u>

Details of Depreciation Marri Retail Private Limited

Particulars	Rate	Opening +Adjusted for 115BAA/BAC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Building	10%	293548985	194586637	28262716	516398338	0	0	516398338	50226698	466171640
Plant and Machinery	15%	285425727	57773853	48383092	391582672	12000	0	391570672	55106869	336463803
Computer	40%	22759879	8325062	2072031	33156972	0	0	33156972	12848382	20308590
Furniture	10%	894637155	229453200	168369105	1292459460	207750	0	1292251710	120806716	1171444994
Trademank	25%	79263	120791	75586	275640	0	0	275640	59462	216178
Commercial Vehicle	30%	1820091	0	0	1820091	0	0	1820091	546027	1274064
Total		1498271100	490259543	247162530	2235693173	219750	0	2235473423	239594154	1995879269

Interest Calculation u/s 234C

20	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
21	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
22	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
23	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
24	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
25	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
26	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
27	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
28	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
29	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
30	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
31	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
32	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
33	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
34	JOYALUKKAS INDIA LIMITED	CHNJ00285F	52900	52900	194I(b)
35	JOYALUKKAS INDIA LIMITED	CHNJ00285F	132250	132250	194I(b)
36	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
37	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
38	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
39	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
40	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
41	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
42	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
43	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
44	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
45	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
46	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
47	ATLURI FOODS PRIVATE LIMITED	HYDA09080B	89269	89269	194I(b)
48	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORAT	HYDA26143F	9740	9740	194A
49	ASHISH AGARWAL	HYDA28348F	2512	2512	194Q
50	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDC01805G	12455	12455	194A
51	CENTRAL POWER DISTRIBUTION COMPANY OF ANDHRA PRADE	HYDC01806A	942	942	194A
52	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	6940	6940	194A
53	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	13644	13644	194A
54	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	8287	8287	194A
55	CHANDRA SEKHAR BITRA	HYDC10069D	6172	6172	194Q
56	DINESH KUMAR JAIN	HYDD05980C	6420	6420	194Q
57	DINESH KUMAR JAIN	HYDD05980C	5820	5820	194Q
58	DINESH KUMAR JAIN	HYDD05980C	6718	6718	194Q
59	DINESH KUMAR JAIN	HYDD05980C	8430	8430	194Q
60	DINESH KUMAR JAIN	HYDD05980C	2492	2492	194Q
61	DINESH KUMAR JAIN	HYDD05980C	3888	3888	194Q
62	DINESH KUMAR JAIN	HYDD05980C	9683	9683	194Q
63	DINESH KUMAR JAIN	HYDD05980C	12412	12412	194Q
64	DEEPA JEWELLERS PRIVATE LIMITED	HYDD07507D	3478	3478	194Q
65	DEEPA JEWELLERS PRIVATE LIMITED	HYDD07507D	4089	4089	194Q
66	DEEPA JEWELLERS PRIVATE LIMITED	HYDD07507D	32859	32859	194Q
67	HITESH KUMAR JAIN	HYDH03856G	5004	5004	194Q
68	HITESH KUMAR JAIN	HYDH03856G	4428	4428	194Q
69	J C BROTHERS JEWELLERS	HYDJ01072B	222810	222810	194Q
70	J C BROTHERS JEWELLERS	HYDJ01072B	37800	37800	194I(b)
71	J C BROTHERS JEWELLERS	HYDJ01072B	107268	107268	194Q
72	J C BROTHERS JEWELLERS	HYDJ01072B	37800	37800	194I(b)
73	J C BROTHERS JEWELLERS	HYDJ01072B	6616	6616	194Q
74	KUNDAN CRAFT PRIVATE LIMITED	HYDK05987C	4000	4000	194Q
75	KUNDAN CRAFT PRIVATE LIMITED	HYDK05987C	4000	4000	194Q

131	DANTARA JEWELLERS	MUMD06318E	2868	2868	194Q
132	DANTARA JEWELLERS	MUMD06318E	6553	6553	194Q
133	DANTARA JEWELLERS	MUMD06318E	9933	9933	194Q
134	DANTARA JEWELLERS	MUMD06318E	8122	8122	194Q
135	HDFC BANK LIMITED	MUMH03189E	49390	49390	194A
136	HDFC BANK LIMITED	MUMH03189E	16476	16476	194A
137	HDFC BANK LIMITED	MUMH03189E	80269	80269	194A
138	HDFC BANK LIMITED	MUMH03189E	24786	24786	194A
139	HDFC BANK LIMITED	MUMH03189E	66525	66525	194A
140	HDFC BANK LIMITED	MUMH03189E	25133	25133	194A
141	HDFC BANK LIMITED	MUMH03189E	66431	66431	194A
142	HDFC BANK LIMITED	MUMH03189E	23599	23599	194A
143	HDFC BANK LIMITED	MUMH03189E	36008	36008	194A
144	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	38	38	194R
145	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	29	29	194R
146	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	29	29	194R
147	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	17	17	194R
148	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	39	39	194R
149	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	20	20	194R
150	HINDUSTAN PETROLEUM CORPORATION LIMITED	MUMH09973F	12	12	194R
151	HARSH JETHMAL JAIN	MUMH12763C	2538	2538	194Q
152	HAMSA JEWELLERS	MUMH22354D	17426	17426	194Q
153	JIGARKUMAR KISHOREKUMAR SHAH	MUMJ17440D	13383	13383	194Q
154	BAANGANGA DIAMONDS	MUMM34480F	10778	10778	194Q
155	MEENESH BHERULAL JAIN	MUMM40211D	10587	10587	194Q
156	MEENESH BHERULAL JAIN	MUMM40211D	10875	10875	194Q
157	MEENESH BHERULAL JAIN	MUMM40211D	45852	45852	194Q
158	RISHABH ORNAMENTS PRIVATE LIMITED	MUMR31807G	5370	5370	194Q
159	RISHABH ORNAMENTS PRIVATE LIMITED	MUMR31807G	6388	6388	194Q
160	RISHABH ORNAMENTS PRIVATE LIMITED	MUMR31807G	8422	8422	194Q
161	RISHABH ORNAMENTS PRIVATE LIMITED	MUMR31807G	34177	34177	194Q
162	RISHABH ORNAMENTS PRIVATE LIMITED	MUMR31807G	17076	17076	194Q
163	SWARN SHILP CHAINS & JEWELLERS PRIVATE LIMITED	MUMS69328A	1071	1071	194Q
164	SWARN SHILP CHAINS & JEWELLERS PRIVATE LIMITED	MUMS69328A	19967	19967	194Q
165	PRAGYA JEWELS PRIVATE LIMITED	MUMS77240C	1896	1896	194Q
166	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	124	124	194R
167	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	124	124	194R
168	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	60	60	194R
169	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	122	122	194R
170	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	124	124	194R
171	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	112	112	194R
TOTAL				5455475	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
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32	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	742	742
33	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	1544	1544
34	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	709	709
35	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	367	367
36	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	1617	1617
37	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	787	787
38	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	708	708
39	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	1509	1509
40	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	705	705
41	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	626	626
42	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	1482	1482
43	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	657	657
44	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	612	612
45	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	1488	1488
46	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	702	702
47	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	609	609
48	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	1468	1468
49	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	707	707
50	CENTRAL POWER DISTRIBUTION OF AP LTD	HYDC01832F	611	611
51	HARSHA AUTOMOTIVE PRIVATE LIMITED	HYDH01453E	29315	29315
52	HARSHA AUTOMOTIVE PRIVATE LIMITED	HYDH01453E	29120	29120
53	JHABAKH AUTO PRIVATE LIMITED	HYDJ00823E	14699	14699
54	MOHAMMED MUSTAQ AHMED	HYDM09064G	9833	9833
55	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1099	1099
56	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1433	1433
57	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1526	1526
58	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1295	1295
59	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1464	1464
60	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1773	1773
61	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1332	1332
62	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1355	1355
63	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1840	1840
64	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1231	1231
65	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	966	966
66	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	3486	3486
67	NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDN01052C	1396	1396
68	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	535	535
69	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1194	1194
70	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1209	1209
71	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1033	1033
72	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1181	1181
73	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1088	1088
74	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1052	1052
75	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS40778D	1178	1178

2	Business receipts	1042394425	Trading Account->Sales/ Gross receipts of business	22171043062	
			Trading Account->Gross receipts from Profession		
			Profit and Loss	46308845	
			Account->Other income		
				22217351907	-2117495748
3	Cash deposits	7047012370			2
4	Cash withdrawals	20769			
5	GST purchases	17725910962			
6	GST turnover	22579595353			
7	Interest from deposit	4904571			
8	Purchase of vehicle	7313410			
9	Rent received	38477856	Rent Receivable	32930256	5547600



Signature

(MARRI VENKAT REDDY)

For MARRI RETAIL PRIVATE LIMITED

Date-23.10.2024

CompuTax : JCRPL [MARRI RETAIL PRIVATE LIMITED]

MARRI RETAIL PRIVATE LIMITED

(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

SIXTEENTH ANNUAL REPORT

2023-24

MARRI RETAIL PRIVATE LIMITED

(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

BOARD OF DIRECTORS

Mr. MARRI VENKAT REDDY
Mr. VENKATA KRISHNA PAKALAPATI

Whole Time Director
Director

AUDITORS

M/s. DEEPAK DAGA & ASSOCIATES
Address: #108-109, Telkar's Chambers
Vallab Complex, Seri Lingampally
Hyderabad -500019

REGISTERED OFFICE :

#12-7-20/65, Railwaygoods Shed Road
Opp: Eenadu Printing Press,
Moosapet Hyderabad TG 500018 IN

BANKERS

HDFC BANK LIMITED

Contact Details:

Ph.No.: +91 40 – 23819999
E-mail: legal@marriretail.com

NOTICE

Notice is hereby given that the Sixteenth Annual General Meeting of the Members of the Company M/s. MARRI RETAIL PRIVATE LIMITED (FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED) (CIN U52190TG2008PTC060194) will be held on Monday, the 30th day of September, 2024 at 4.30 PM at the Registered office of the Company at #12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS, MOOSAPET HYDERABAD TG 500018 IN to transact the following business.

ORDINARY BUSINESS:

Item No. 1 – Adoption of financial statements

To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2024, including the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.

By Order of the Board of Directors
For **MARRI RETAIL PRIVATE LIMITED**
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)



MARRI VENKAT REDDY
Whole Time Director
(01515044)

Date: 30th September, 2024
Place: Hyderabad.

Railway Goods Shed Road
12-7-20/65, Opp. Eenadu Printing Press
Moosapet, Hyderabad - 500 018

www.marriretail.com / mail : accounts @marriretail.com
Phone : +91 4023819999 / Mobile : +91 9866801441

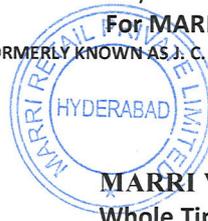
CIN : U52190TG2008PTC060194 GSTIN : 36AACCJ0514B1ZB

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be filled with the company at its Registered Office not later than forty-eight hours before the commencement of the meeting.
2. A person shall not act as a proxy for more than 50 members and holding in aggregate not more than ten percent (10%) of the total voting share capital of the Company. However, a single person may act as a proxy for a member holding more than ten percent(10%) of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person.
3. An Explanatory Statement under Section 102 of the Companies Act, 2013 is annexed herewith and forms part of this notice.
4. Members/Proxies should fill in the Attendance slip for attending the meeting and bring their attendance slip to the meeting and handover the same at the entrance of the meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. In support of the Green initiative in the Corporate Governance, the Company has decided to send documents like notice convening the General Meetings, Financial Statements, Directors Report and Auditors Report etc. to the email address registered with the company. We request members to update their email address with the Company and ensure that the notice and other documents reach them on their preferred email address. Members who have not registered their email ids with the Company may register at the earliest.
8. Members holding shares in physical form are requested to intimate the change if any, in their registered address to the Company quoting their registered folio and email to legal@marriretail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

By Order of the Board of Directors
For **MARRI RETAIL PRIVATE LIMITED**
(FORMERLY KNOWN AS: J. C. BROTHERS RETAIL PRIVATE LIMITED)



MARRI VENKAT REDDY
Whole Time Director
(01515044)

Date: 30th September, 2024
Place: Hyderabad.

DIRECTORS' REPORT

To
The Members
MARRI RETAIL PRIVATE LIMITED (FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

Your Directors have pleasure in presenting the Company's Sixteenth Annual Report and audited Statement of Account for the period ended on 31st March 2024

FINANCIAL RESULTS:

Particulars	Rupees in Crores	
	2023-24 In Rs	2022-23 In Rs
Revenue from operations	2217.10	1,900.85
Other Income	4.63	28.03
Profit Before Interest & Depreciation	213.11	178.17
Finance Cost	23.54	16.80
Depreciation	34.80	20.66
Profit Before Tax and exceptional item	154.77	140.71
Add :Exceptional Item	-	-
Profit Before Tax	154.77	140.71
Provision for Taxation		
-Net Current Tax	42.11	32.99
-Deferred Tax	(2.88)	(1.14)
Profit After Tax	115.54	108.86

The Company has achieved the operating revenue of Rs. 2217.1 Crores as against Rs. 1,900.85 Crores during the previous financial year and earned net profit of Rs. 115.54 Crores as against net profit of Rs. 108.86 Crores in the previous financial year.

OPERATIONS:

During the period under review the operations were carried smoothly.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure I to this Report.

MEETINGS OF THE BOARD

The Board meetings and notes are circulated to the Directors well in advance to enable them to plan their schedules and to ensure their meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken at a specially convened meeting or by circular resolution, in which case it is ratified in the subsequent Board meeting.

During the financial year under review, 10 Board meetings were held on following dates

SL.NO	DATE OF BOARD MEETING	NUMBERS OF DIRECTORS	NUMBER OF DIRECTORS ATTENDED
1.	01-04-2023	2	2
2.	25-04-2023	2	2
3.	26-06-2023	2	2
4.	02-08-2023	2	2
5.	25-09-2023	2	2
6.	26-09-2023	2	2
7.	10-01-2024	2	2
8.	24-01-2024	2	2
9.	20-02-2024	2	2
10.	23-02-2024	2	2

The Company has convened four Board Meetings in the year as required under the Act and the gap between two Board meetings was in compliance with the provisions contained in the Act.

Details of Directors and their attendance at the Board meetings during the financial year ended March 31, 2024 are given below:

Name of the Director	Category	No. of Meetings held	No. of Meetings attended
Marri Venkat Reddy	Whole Time Director	10	10
Venkata Krishna Pakalapati	Director	10	10

CHANGES IN DIRECTORS:

NIL

DIRECTORS RESPONSIBILITY STATEMENT

Directors' responsibility statement as required under Section 134(3) (c) of the Companies Act, 2013

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). There are no material departures from prescribed accounting standards in the adoption of these standards.

Your Directors state that:

- i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures if any;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors had prepared the annual accounts on a going concern basis; and
- v) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

M/s DEEPAK DAGA & ASSOCIATES., as statutory auditors of the company for five years commencing the financial year 2020-21 and they will continue as Statutory Auditors for further period of 1 year.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

We are hereunder providing the particulars of loans given, guarantees given, investments made and securities provided during the year under section 186 of the Companies Act 2013.

Sl. No	Type of Loan [Loan / guarantee / investment]	Given to	Amount	Purpose	Date of Loan	Terms and conditions
NIL						

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure II to the Board's report.

TRANSFER TO RESERVES

During the year under review the company has not transferred any amount to reserves.

DIVIDENDS

Your Directors are not recommending any dividend for the year 2023-24

CHANGE OF NAME OF THE COMPANY

The name of the company has been changed from J.C. BROTHERS RETAIL PRIVATE LIMITED to MARRI RETAIL PRIVATE LIMITED with effect from 14th day of February, 2022 and received fresh certificate of incorporation from the Ministry of Corporate Affairs.

COMPOSITION OF THE BOARD:

The existing Board continues to be steered under the able guidance of a mix of whole time and non-Directors who bring a wide range of skills and expertise to the Board for guiding the management in its day-to-day activities.

A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY

The Company manages, monitors, and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structure, processes, standards, code of conduct and behavior together form the Company's system that governs how the business of the Company is conducted and the associated risks are managed.

CORPORATE SOCIAL RESPONSIBILITY [CSR]

The brief outline of the Corporate Social Responsibility (CSR) policy of the company and the initiatives undertaken by the company on CSR activities during the year are set out in Annexure-III of this report in the format prescribed in the Companies (Corporate Social Responsibility) Rules, 2014.

The company is required to spend Rs.14,124,646 towards CSR liability and there is setoff of 1,802,525 from previous years. Hence, the company has spent Rs. 12,420,000 during the financial year under review after setoff of previous year balance.

PARTICULARS OF EMPLOYEES:

Information as per Rule 5(2) and (3) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Mr. MARRI VENKAT REDDY

SL.NO	DESCRIPTION	INFORMATION
i.	designation of the employee;	Whole Time Director
ii.	remuneration received;	INR 2.92 Crores
iii.	nature of employment, whether contractual or otherwise;	Rendering services to the Company
iv.	qualifications and experience of the employee;	Under Graduate. He has vast experience in textile and readymade cloth industry
v.	date of commencement of employment;	01/10/2008
vi.	the age of such employee;	46 years
vii.	last employment held by such employee before joining the company;	
viii.	the percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above; and	86.45%
ix.	whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager:	NIL

PARTICULARS OF CONSERVATION OF ENERGY, ABSORPTION ETC

Information required under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report.

The details relating to conservation of energy (Form A) and technology absorption (Form B) are NIL

The Foreign Exchange earnings and out go are as follows:

	2023-24	2022-23
Sales	NIL	NIL
Expenditure in Foreign currency (On account of imports)	NIL	NIL

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION & DISCHARGE OF THEIR DUTIES:

The provisions of section 178(1) relating to constitution of Nomination & remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under section 178(3) of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS:

Based on the framework of internal financial controls and compliance systems established and maintained by the company, work performed by internal and statutory auditors including audit of internal financial controls over financial reporting by the statutory auditors and the review performed by the management, the board is of the opinion that the company's internal financial controls were adequate and effective during FY 2023-24.

SECRETARIAL AUDIT:

The Secretarial Audit Report, pursuant to the provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, was obtained from M/s. Gvkumar & Associates, Practicing Company Secretaries in Form MR-3 for the financial year 2023-24. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remarks. The said Report is disclosed under Annexure-IV and forms part to this report.

THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

NIL

A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR”.

Not applicable as company is a Private Limited Company.

MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.

Not applicable as company is a trading company.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

The Company has not made any application under provisions of Insolvency and Bankruptcy Code, 2016 and no case has been filed against the company under said Code.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.]

The Company is regular in payment of its borrowings and not availed any one-time settlement with the bank. Hence, this clause is not applicable

CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business carried on by the Company during the year under review.

SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India

STATEMENT ON OTHER COMPLIANCES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a. Details relating to deposits covered under Chapter V of the Act.
- b. Issue of equity shares with differential voting rights as to dividend, voting or otherwise;
- c. Issue of shares (including sweat equity shares) to employees of the Company.
- d. No significant or material orders were passed by the Regulators or Courts or Tribunals, which impact the going concern status and Company's operations in future;
- e. No material changes and commitments that effected the financial position of the company have occurred during the financial year under review.

The Company is in the process of placing an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at The Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) will be set-up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) would be covered under this policy.

The following is a summary of sexual harassment complaints received and disposed-off during the year 2023-24:

- | | | |
|-----------------------------------|---|----------------|
| a. No. of complaints received | : | NIL |
| b. No. of complaints disposed-off | : | Not Applicable |

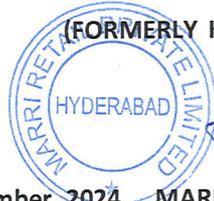
ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation for assistance and co-operation extended to the Company by the Shareholders, Company's Employees, Bankers, State and Central Government Departments and all others who have rendered their support and assistance, and look forward for their continued co-operation.

By order of the Board

For MARRI RETAIL PRIVATE LIMITED

(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)



MARRI VENKAT REDDY
Whole Time Director
DIN 01515044

VENKATA KRISHNA PAKALAPATI
Director
DIN 09294482



Dated: 30th September, 2024

Place: Hyderabad

M/s. MARRI RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)
U74140TG2014PTC095177

#12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS,
MOOSAPET HYDERABAD TG 500018 IN

ATTENDANCE SLIP

Regd Folio:
Name:

No. of Shares:

I hereby record my presence at the Sixteenth Annual General Meeting of the company, to be held on, Monday, the 30th day of September, 2024 at 4.30 P.M. at the registered office of the Company at #12-7-20/65, Railwaygoods Shed Road Opp: Eenadu Printing Press, Moosapet Hyderabad TG 500018 IN

Signature of the Attending member / proxy:

Notes: 1. Shareholder / proxy holder wishing to attend the meeting must bring the Attendance slip to the meeting and handover at the entrance duly signed.

2. Shareholder / proxy holder desiring to attend the meeting should bring this copy of the Annual Report for the reference at the meeting.

.....

M/s. MARRI RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

U74140TG2014PTC095177

#12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS,
 MOOSAPET HYDERABAD TG 500018 IN

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) :
 Registered address :
 E-mail Id :
 Folio No. / Client ID No. :

I / We, being the member(s) of Shares of **MARRI RETAIL PRIVATE LIMITED**
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED), hereby appoint

1	Name		
	Address		
	E-mail Id	Signature	
	Or failing him		
2	Name		
	Address		
	E-mail Id	Signature	
	Or failing him		
3	Name		
	Address		
	E-mail Id	Signature	
	Or failing him		

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the SIXTEENTH Annual General Meeting of the Company to be held Monday on 30th September, 2024 at 4.30 p.m. at the Registered Office of the Company at and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No	Resolution	For	Against
1	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended March 31, 2024		

Signed this day of 2024

Signature of shareholder.....

Signature of Proxyholder(s)

Corporate Identification No. (CIN) - U52190TG2008PTC060194

Registered Office: #12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS, MOOSAPET HYDERABAD TG 500018 IN

Form No. MGT-9

Extract of Annual Return

As on the financial year ended on March 31, 2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I	Registration and other details	
i	CIN	U52190TG2008PTC060194
ii	Registration Date	17/07/2008
iii	Name of the Company	MARRI RETAIL PRIVATE LIMITED (FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)
iv	Category / sub-category of the Company	Private Limited Company
v	Address of the Registered office and contact details	No. 12-7-20/65, Railway Goods Shed Road, Opp. Eenadu Printing Press, Moosapet, Hyderabad-18 Ph.No.: +91 40 – 23400772, Fax No.: +91 40 – 23415588 E-mail: legal@marriretail.com
vi	Whether listed company	YES/ NO
vii	Name, address and contact details of Registrar and Transfer Agent, if any	NIL
II	Principal Business Activity of the Company All the business activities contributing 10% or more of the total turnover of the company shall be stated	As per Attachment – A
III	Particulars of Holding, Subsidiary and Associate Companies	As per Attachment – B

IV Shareholding pattern [Equity Share Capital Break-up as percentage of Total Equity]

- i Category-wise Shareholding As per Attachment – C
- ii Shareholding of Promoters As per Attachment – D
- iii Change in Promoters' Shareholding (please specify, if there is no change) As per Attachment – E
- iv Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs) As per Attachment – F
- v Shareholding of Directors and Key Managerial Personnel As per Attachment – G

V Indebtedness

Indebtedness of the Company including interest outstanding / accrued but not due for payment As per Attachment – H

VI Remuneration to Directors and Key Managerial Personnel

- A Remuneration to Managing Director, Whole-time Directors and / or Manager As per Attachment – I
- B Remuneration to other Directors As per Attachment – J
- C Remuneration to Key Managerial Personnel other than MD/Manager/WTD As per Attachment – K

VII Penalties / Punishments / Compounding of Offences

As per Attachment – L

Attachment – A

II. Principal Business Activity of the Company

All the business activities contributing 10% or more of the total turnover of the company are as follows:

Sl. No	Name and description of main products / services	NIC Code of the product / service	% of total turnover of the company
1	Retail trading of Textiles , Ready-made garments	99622330	53.01%
2	Sale of Jewellery	99622542	46.99%

Attachment – B
Particulars of Holding, Subsidiary, and Associate Companies

Sl. No	Name of the Company	Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of share held	Applicable section
1	NIL					
2						
3						
4						
5						

Attachment – C
IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]
i. Category-wise shareholding

Category of shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year			% change during the FY		
	Demat	Physical	Total	% of total shares	Demat	Physical		Total	% of total shares
A. Promoters									
1. Indian									
a. Individual / HUF	-	8736000	8736000	96	-	9100000	9100000	100	+4
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FIs	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	8736000	8736000	96	-	9100000	9100000	100	+4

Attachment – D

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

ii. Shareholding of Promoters

Sl. No	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Marri Venkat Reddy	7503004	82.45	NIL	7867004	86.45	NIL	+4
2	MarriMadhumathi	833000	9.15	NIL	833000	9.15	NIL	NIL
3	Venkata Krishna Pakalapati	399996	4.40	NIL	399996	4.40	NIL	NIL
	Total	8736000	96	NIL	9100000	100	NIL	NIL

Attachment – E

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Shareholding at the beginning of the year	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	8736000	96	8736000	96
	Date wise increase / decrease in promoters' shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	364000	+4	364000	+4
	At the end of the year	9100000	100	9100000	100

i.

Change in Promoters' Shareholding (please specify, if there is no change) Mr. Marri Venkat Reddy

Sl. No	Shareholding at the beginning of the year	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	7503004	82.45	7503004	82.45
	Date wise increase / decrease in promoters' shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	364000	4	364000	4
	Transfer-20-02-2024				
	At the end of the year	7867004	86.45	7867004	86.45

Attachment – F

IV. Shareholding Pattern |Equity Share Capital Break-up as percentage of Total Equity|

iv. Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Sl. No	Name	Shareholding		Date	Increase / decrease in share-holding	Reason	Shareholding	
		No. of shares at the beginning of FY	% of total shares of the Company				No. of shares at the end of the FY	% of total shares of the Company
1.	B NARASIMHA REDDY	364000	4	-	(364000)	Transfer	-	-
2.								
3.								
4.								

Attachment – G

IV. Shareholding Pattern |Equity Share Capital Break-up as percentage of Total Equity|

v. Shareholding of Directors and Key Managerial Personnel

Sl. No	Name	Shareholding		Date	Increase / decrease in share-holding	Reason	Shareholding	
		No. of shares at the beginning of FY	% of total shares of the Company				No. of shares at the end of the FY	% of total shares of the Company
1	Marri Venkat Reddy	7503004	82.45	20-02-2024	+364000	Acquisition	7867004	86.45
3	Venkata Krishna Pakalapati	399996	4.40	-	-	-	399996	4.40

Attachment – H
V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment in Rupees

Indebtedness at the beginning of the financial year i.e., April 1, 2023	Secured loans excluding deposits		Unsecured loans	Deposits	Total indebtedness
i. Principal Amount	235,86,16,930		27,50,36,100	Nil	263,36,53,030
ii. Interest due but not paid	Nil		Nil	Nil	Nil
iii. Interest accrued but not due	Nil		Nil	Nil	Nil
Total (i+ii+iii)	235,86,16,930		27,50,36,100	Nil	263,36,53,030
Change in Indebtedness during the financial year					
Addition	178,67,56,205		-	Nil	178,67,56,205
Reduction	56,71,72,537		25,50,36,100	Nil	82,22,08,637
Exchange difference	Nil		Nil	Nil	Nil
Net Change	121,95,83,668		-25,50,36,100		96,45,47,568
Indebtedness at the end of the financial year i.e., March 31, 2024					
i. Principal Amount	357,82,00,598		2,00,00,000	Nil	359,82,00,598
ii. Interest due but not paid	Nil		Nil	Nil	Nil
iii. Interest accrued but not due	Nil		Nil	Nil	Nil
Total (i+ii+iii)	357,82,00,598		2,00,00,000	Nil	359,82,00,598

Attachment – I
VI. Remuneration to Directors and Key Managerial Personnel
A. Remuneration to Managing Director, Whole-time Directors and / or Manager [INR Lakhs]

Sl. No	Particulars of Remuneration	Name of the MD / WTD / Manager			Total Amount
		Marri Venkat Reddy			
1.	Gross Salary	291.70			291.70
	a. Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961				
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961				
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	• As % of profits				
	• Others, specify				
5	Others, please specify- Professional Charges				
	Total (A)	291.70			291.70
	Ceiling as per the Act				

Attachment – K

VI. Remuneration to Directors and Key Managerial Personnel

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD [INR Lakhs]

Sl. No	Particulars of Remuneration	Key Managerial Personnel					Total
		CEO	CS	CFO			
1.	Gross Salary	NIL	NIL	NIL			NIL
	a. Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961						
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961						
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961						
2	Stock Option						
3	Sweat Equity						
4	Commission						
	• As % of profits						
	• Others, specify						
5	Others, please specify						
	Total	NIL	NIL	NIL			NIL

**Attachment – L
VII. Penalties / Punishments / Compounding of Offences**

Type	Section of the Companies Act	Brief description	Details of penalty / punishment / compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
A. Company					
Penalty					
Punishment					
Compounding			NIL		
B. Directors					
Penalty					
Punishment					
Compounding			NIL		
C. Other officers in default					
Penalty					
Punishment					
Compounding			NIL		

ANNEXURE-II

Form AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under NINTH proviso thereto

A. Details of contracts or arrangements or transactions not at arm's length basis

1	Name(s) of the related party and nature of relationship	NIL
2	Nature of contracts / arrangements / transactions	
3	Duration of contracts / arrangements / transactions	
4	Salient terms of the contracts / arrangements / transactions including the value, if any	
5	Justification for entering into such contracts / arrangements / transactions	
6	Date(s) of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

B. Details of contracts or arrangements or transactions at arm's length basis

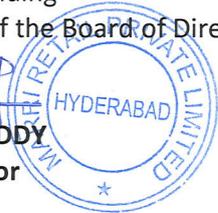
1	Name(s) of the related party and nature of relationship	NIL		
2	Nature of contracts / arrangements / transactions			
3	Duration of contracts / arrangements / transactions			
4	Salient terms of the contracts / arrangements / transactions including the value, if any			
5	Date(s) of approval by the Board			
6	Amount paid as advances, if any			

Notes: 1) All the other transaction specified in the Notes to accounts were as per AS-18 and entered in the ordinary course of business and also on arm's length basis hence, these transaction were not shown in this report.

2) there are no new related party transaction during the year under review, however the existing contracts are continuing

For and on behalf of the Board of Directors


MARRI VENKAT REDDY
Whole Time Director
DIN 01515044



Hyderabad, 30thSeptember, 2024

CIN : U74140TG2014PTC095177

To
The Registrar of Companies,
Andhra Pradesh and Telangana
Hyderabad

Dear Sir,

Sub: Related Party Transactions- Reg.,

We wish to inform that the related party transaction entered by the company during the year and specified in the notes to accounts of the financial statement for the year 2023-24 were entered on the arm's length basis and in the ordinary course of business. Hence, these were not shown in the Form AOC-2 as provisions of the Section 188 and rules made there under were not applicable in this case.

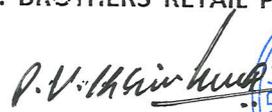
This is for your information and record

Thanking you sir,

For MARRI RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

Dated: 30th September, 2024
Place: Hyderabad


MARRI VENKAT REDDY
Whole Time Director
DIN 01515044


VENKATA KRISHNA PAKALAPATI
Director
DIN 09294482

ANNEXURE –III

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR COMMENCING ON OR AFTER 1ST DAY OF APRIL, 2020

1. Brief outline on CSR Policy of the Company.

The Corporate Social Responsibility Committee [CSR Committee] has formulated and recommended to the Board, a Corporate Social Responsibility Policy [CSR Policy] indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Company has identified the following seven thrust areas under the CSR activities:

- a. Preventive healthcare / medical facility;
- b. Education / literacy enhancement;
- c. Community development & Orphanage;
- d. Environmental sustainability;
- e. Skill development / empowerment;
- f. Drinking water / sanitation; and
- g. Sports & games;

The Company would also undertake other need-based initiatives in compliance with Schedule VII to the Act

2. Composition of CSR Committee:

S.No.	Name of the Director	Category
1	Marri Venkat Reddy	Whole Time Director
2	Venkata Krishna Pakalapati	Director

3.	Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	Not Applicable
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4	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).	Not Applicable
---	---	-----------------------

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be setoff for the financial year, if any (in Rs)
1	2022-23	18,02,525	-
2	2023-24	-	97,879

6	Average net profit of the company as per section 135(5).	Rs. 706,232,293
---	--	-----------------

7.(a)	Two percent of average net profit of the company as per section 135(5)	Rs. 14,124,646
(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	NIL
(c)	Amount required to be set off for the financial year	1,802,525
(d)	Total CSR obligation for the financial year (7a+7b-7c).	Rs. 12,322,121

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in)	Amount Unspent (in Rs.-)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
Rs. 72,20,000	-	-	PM RELIEF FUND	5,200,000	24-04-2024

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the Project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name of CSR Reg No.	
1	Construction of School Building	Education	NO	Telangana	Nagarkurnool	3 years	Rs. 2,00,00,000	72,20,000	-	Direct	NIL	NIL

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Reg. No.
	NIL								

(d)	Amount spent in Administrative Overheads	NIL
(e)	Amount spent on Impact Assessment, if applicable	NIL
(f)	Total amount spent for the Financial Year (8b+8c+8d+8e)	1,24,20,000

(g) Excess amount for set off, if any

Sl. No	Particular	Amount (in Rs.)
1	Two percent of average net profit of the company as per section 135(5)	1,41,24,646
2	Total amount spent for the Financial Year	12,420,000
3	Excess amount spent for the financial year [(ii)-(i)]	97,879

4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	1,802,525
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	97,879

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year(in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding Financial years (inRs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total				NIL	NIL	NIL	NIL

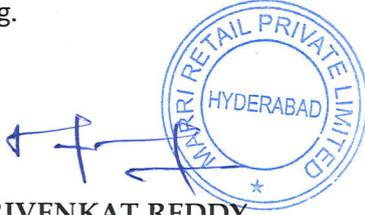
b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project Duration.	Total amount allocated for the project (In Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing.
1	FY31.03.2022_1	Construction of School Building	2020-21	36	20000000	72,20,000	1,96,43,121	Completed

10	In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).	NIL
(a)	Date of creation or acquisition of the capital asset(s).	NIL
(b)	Amount of CSR spent for creation or acquisition of capital asset.	NIL
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	NIL
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of	NIL

the capital asset).	
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11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). The Amount is marked for school project and construction of school building.



MARRIVENKAT REDDY
Whole Time Director
DIN 01515044



VENKATA KRISHNA PAKALAPATI
Director
DIN 09294482

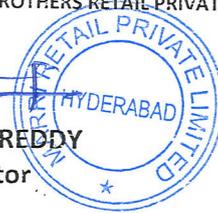
Place: Hyderabad
Date: 30th September, 2024

LIST OF SHAREHOLDERS AS ON 31ST MARCH, 2024

Folio No	Name of the shareholders	Father/Husband's Name	Residential address	Type of Share	No. of Equity Shares @ Rs.10/- each	Amount per share	% of shareholding
02	MARRI VENKAT REDDY	JANGI REDDY MARRI	H NO 8-2-293/82/A,PLOT NO-1249/A,ROAD NO-62, amrutamansion,Jubilee Hills, Shaikpet, Hyderabad 500033 TG IN	Equity	78,67,004	10	86.45
04	MARRI MADHUMATHI	MOHAN REDDY POCHAMP ALLY	H NO 8-2-293/82/A,PLOT NO-1249/A,ROAD NO-62, amrutamansion,Jubilee Hills, Shaikpet, Hyderabad 500033 TG IN	Equity	8,33,000	10	9.15
06	VENKATA KRISHNA PAKALAPATI	P A VENKATA RAMAIAH	Door no. 72, aparina county, hafizpet, hyderabad	Equity	3,99,996	10	4.40

By order of the Board
For MARRI RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)


MARRI VENKAT REDDY
Whole Time Director
(DIN 01515044)



Dated: 30th September, 2024

Place: Hyderabad

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended March 31, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
MARRI RETAIL PRIVATE LIMITED
#12-7-20/65, Railwaygoods Shed Road
Opp: Eenadu Printing Press, Hyderabad,
Moosapet, Telangana, India, 500018

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MARRI RETAIL PRIVATE LIMITED, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder- Not Applicable;
- iii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder – Not Applicable
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings–Not applicable to the Company during the audit period.
- v. Regulations and Guidelines under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') – Not applicable

vi. Other laws applicable specifically to the Company

We have been informed that generally applicable laws such as fiscal laws, labour laws and trade related laws etc., alone are applicable to the Company and hence there are no other laws applicable specifically to the Company.

We have also examined the compliance with the applicable clauses of the following:

- i. Listing Agreement entered into by the Company with Stock Exchange(s)– Not Applicable (Since the securities (equity shares) of the Company are not listed)
- ii. Secretarial Standards with regard to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations: NIL

We further report that:

The Board of Directors of the Company is duly constituted ~~with requisite number of Independent Directors and Women Director~~ as per the provisions of Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in accordance with the provisions of the Act.

As per the information provided by the Company, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent sufficiently in advance as per the confirmation given by the management, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the Minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that:

- As per the information provided by the management, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- During the audit period, there were no specific events / actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.

For GVKUMAR & ASSOCIATES

Company Secretaries

Sd/-

G.Vijay Kumar

Proprietor

M.No. F 6465

C.P. No: 9916

Peer Review No. 885/2020

ICSI Unique Code: S2011AP154000

UDIN: F006465F001374722

Place: Hyderabad

Date: 30.09.2024

[This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.]

To,
The Members,
MARRI RETAIL PRIVATE LIMITED
#12-7-20/65, Railwaygoods Shed Road
Opp: Eenadu Printing Press, Hyderabad,
Moosapet, Telangana, India, 500018

Secretarial Audit Report of even date is to be read along with this letter.

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on random basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
4. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
5. We believe that audit evidence and information provided by the Company's management is adequate and appropriate for us to provide a basis for our opinion.
6. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.
7. We have not verified the correctness and appropriateness of financial records and Books and Accounts of the Company.

Disclaimer

8. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For GVKUMAR & ASSOCIATES
Company Secretaries

Sd/-

G.Vijay Kumar

Proprietor

M.No. F 6465

C.P. No: 9916

Peer Review No. 885/2020

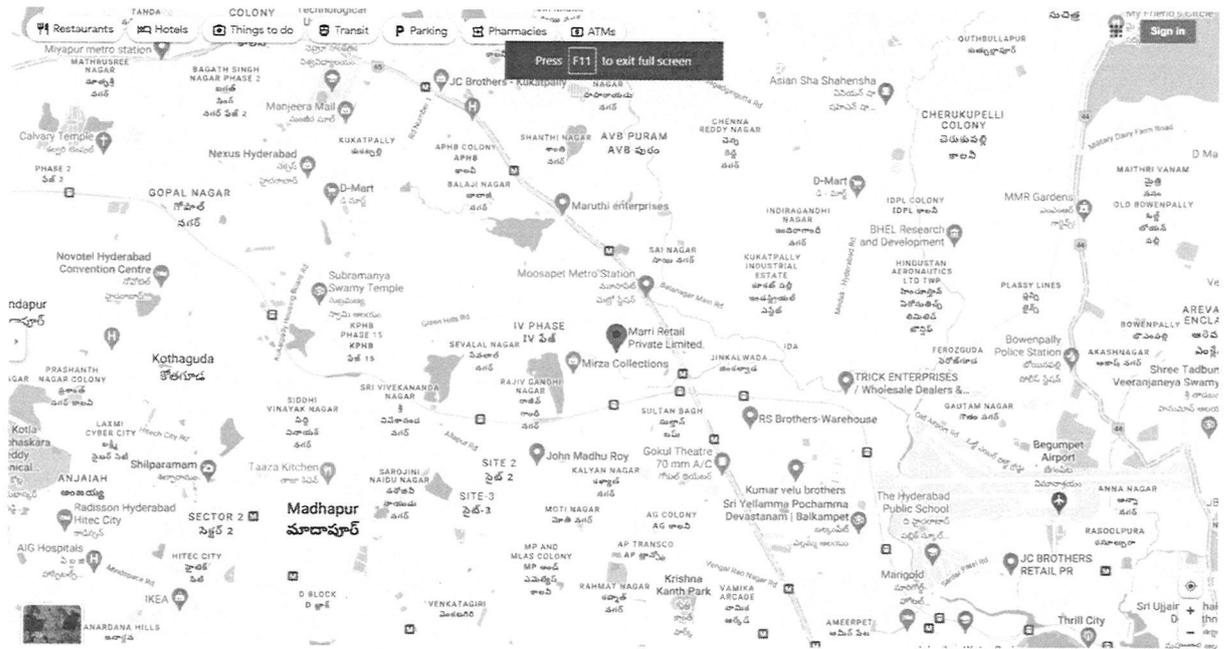
ICSI Unique Code: S2011AP154000

UDIN: F006465F001374722

Place: Hyderabad

Date: 30.09.2024

ROUTE MAP





Date

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MARRI RETAIL PRIVATE LIMITED

Opinion

1. We have audited the financial statements of MARRI RETAIL PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet and the statement of profit and loss and statement of cash flows at 31st March 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

5. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.
6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
8. If, based on the work we have performed, we conclude that if there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's responsibility for the financial statements

9. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

16. As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure B** a statement on the matters specified in paragraphs 3 and 4 of the Order.



17. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions



recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 8 of 16

- c. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- iv. The Company has neither declared nor paid any dividend during the year.

For Deepak Daga & Associates

Chartered Accountants

Firm's Registration No. 0008244S

**CA Deepak Kumar Daga
(Proprietor)**

Membership No. : 206253

UDIN: - 24206253BKFRGO6193

Place: Hyderabad

Date: 05.09.2024



“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 19 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **MARRI RETAIL PRIVATE LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control

Based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

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subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For Deepak Daga & Associates

Chartered Accountants

Firm's Registration No. 0008244S



**CA Deepak Kumar Daga
(Proprietor)**

Membership No. : 206253

UDIN: - 24206253BKFRGO6193

Place: Hyderabad

Date: 05.09.2024

“ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT”

(Referred to in paragraph 18 under the heading 'Report on Other Legal & Regulatory Requirements' section of our report of even date)

Report on Companies (Auditor's Report) Order, 2020("The order") issued by the Central Government in terms of Section 143(11) of The Companies Act, 2013("The Act") of MARRI RETAIL PRIVATE LIMITED ("the Company")

1) In relation to Company's fixed assets:

- (i) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (ii) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals.
- (iii) The title deeds of immovable properties shown in the financial statements are held in the name of the company.
- (iv) The company has not revalued its Property, Plant & Equipment during the year.
- (v) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.

2) In Respect of Inventories:

- (i) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate and no material discrepancies were noticed on such verification.



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- (ii) The Company has been sanctioned working capital limit in excess of five crore rupees in aggregate from Banks/Financial institutions on the basis of the security of the current assets of the company. The quarterly returns/statements filed by the company with banks/financial institutions are in agreement with the books of the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the sub clauses (a) to (f) of clause (iii) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, there are no loans, investments and guarantees given by the company during the year, therefore the provisions of section 185 and 186 of the Companies Act, 2013 do not get attracted.
- 5) The Company has not accepted any deposits from the public, it does not have any unclaimed deposits and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) According to information and explanations given to us:**
- a) The company has generally been regular in depositing undisputed statutory dues, including Provident fund, Employee state insurance, Income tax, Service tax, Goods and Service Tax, Sales tax, Value added tax, Duty of Customs, Duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities. There are no outstanding undisputed statutory dues on the last day of financial year concerned for a period of more than 6 months from the date they become payable.



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- (b) According to records of the company, there are no statutory dues which have not been deposited on account of any dispute.
- 8) There are no transactions that are not recorded in the books of accounts to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9) (i) The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.
(ii) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.
(iii) The term loans have been utilized for the purposes for which they were obtained.
(iv) The funds raised on short term basis have not been utilized for long term purposes.
(v) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(vi) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10) (i) The company has not made any initial public offer during the year.
(ii) The company has not made any preferential allotment or private placement of shares/debentures during the year.
- 11) (i) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees has been noticed or reported during the course of our audit.
(ii) No report under sub-Section (12) of Section 143 of the Companies Act in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government was liable to be furnished as there was no fraud by the company or on the company by its officers/employees has been filed by the auditors
(iii) Based upon information and explanations given to us by the management, there were no whistle-blower complaints, received during the year by the Company.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

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- 12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with the 188 of Companies Act, 2013 and the details have been disclosed in the standalone Financial Statements as required by the applicable accounting standards. The provisions of Section 177 of the Companies Act, 2013 are not applicable to the company and hence not commented upon.
- 14) (i) The company has an internal audit system commensurate with the size and nature of its business.
(ii) The reports of the Internal Auditors for the period under audit have been considered.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) (i) In our opinion, the company is not required to be registered under section 45I of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
(ii) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, the reporting under clause (xvi)(b) of the paragraph 3 of the Order is not applicable to the Company.
(iii) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause (xvi)(c) of the paragraph 3 of Order is not applicable to the Company.
(iv) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause (xvi)(d) of the paragraph 3 of Order is not applicable to the Company
- 17) Based upon the audit procedures performed and information and explanations given to us by the management the company has not incurred any cash losses in the Financial Year and the immediately preceding Financial Year.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

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18) There has not been any resignation of the statutory auditors during the year and accordingly, the provisions of clause 3 (xviii) of the Order are not applicable to the Company and hence not commented upon.

19) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assistance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20) Based upon the information and explanations given to us by the management of the company the provisions of section 135(5) and 135(6) are not applicable to the company as there is no unspent CSR amount.

21) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

For Deepak Daga & Associates

Chartered Accountants

Firm's Registration No. 0008244S


CA Deepak Kumar Daga
(Proprietor)

Membership No.: 206253

UDIN: - 24206253BKFRGO6193

Place: Hyderabad

Date: 05.09.2024



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	MARRI RETAIL PRIVATE LIMITED			
02	Address	12-7-20/65,,Railway Goods Shed Road,Opp.Eenadu Printing Press,Moosapet,HYDERABAD			
03	Permanent Account Number (PAN)	AACCCJ0514B			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	TELANGANA		36AACCCJ0514B1ZB	
	Goods and service tax	ANDHRA PRADESH		37AACCCJ0514B2Z8	
05	Status	Company			
06	Previous year	from 1-APR-2023 to 31-MAR-2024			
07	Assessment year	2024-25			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	Yes (section : 115BAA)			

Part B

09	a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)			
		NA				
09	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No				
	Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	
					Remarks	
10	a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector	Sub Sector	Code		
		WHOLESALE AND RETAIL TRADE	Retail sale of textiles, apparel, footwear, leather goods	09024		
		WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c	09028		
	b) If there is any change in the nature of business or profession, the particulars of such change.	No				
	Business	Sector	Sub Sector	Code	Remarks if any:	
11	a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Cash Book, Sales Register, Purchases Register, Ledger, Bank Book				
	b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	12-7-20/65,, Railway Goods Shed Road,Opp.Eenadu Printing Press,, HYDERABAD, Moosapet,, TELANGANA, 500018, INDIA		Cash Book, Sales Register, Purchases Register, Ledger, Bank Book (Computerized)		



	c) List of books of account and nature of relevant documents examined.	Cash Book, Sales Register, Purchases Register, Ledger, Bank Book		
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No		
	Section	Amount	Remarks if any:	
13	a) Method of accounting employed in the previous year	Mercantile system		
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No		
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No		
	e) If answer to (d) above is in the affirmative, give details of such adjustments			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)
	f) Disclosure as per ICDS			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	As per accounting policies & notes to financial statements		
	ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements		
	ICDS III - Construction Contracts	NA		
	ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements		
	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD		
	ICDS VII - Governments Grants	NA		
	ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.		
14	a) Method of valuation of closing stock employed in the previous year.	Finished Goods :- Cost or NRV Whichever is lower		
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No		
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:
15	Give the following particulars of the capital asset converted into stock-in-trade:-	NA		
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock
				Remarks if any:
16	Amounts not credited to the profit and loss account, being, -			
	a) the items falling within the scope of section 28;	Nil		
	Description	Amount	Remarks if any:	
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil		
	Description	Amount	Remarks if any:	
	c) escalation claims accepted during the previous year;	Nil		



Description		Amount	Remarks if any:										
d)	any other item of income;		Nil										
Description		Amount	Remarks if any:										
e)	capital receipt, if any.		Nil										
Description		Amount	Remarks if any:										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No										
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"										
a)	Description of asset/block of assets.												
b)	Rate of depreciation.												
c)	Actual cost or written down value, as the case may be.												
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession												
cc)	Adjusted written down value												
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
ii)	change in rate of exchange of currency, and												
iii)	Subsidy or grant or reimbursement, by whatever name called.												
e)	Depreciation allowable.												
f)	Written down value at the end of the year.												
19	Amounts admissible under sections												
	Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:								
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil									
	Description		Amount	Remarks if any:									
b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):												



Name of fund	Month	Amount	Actual Date	Due Date	The actual amount paid	Delay days	Disallowable amount
EMPLOYEES STATE INSURANCE	April, 2023	362878	13/05/2023	15/05/2023	337929		24949
EMPLOYEES STATE INSURANCE	May, 2023	353544	13/06/2023	15/06/2023	353544		
EMPLOYEES STATE INSURANCE	June, 2023	355163	13/07/2023	15/07/2023	355163		
EMPLOYEES STATE INSURANCE	July, 2023	389058	12/08/2023	15/08/2023	389058		
EMPLOYEES STATE INSURANCE	August, 2023	414920	13/09/2023	15/09/2023	414920		
EMPLOYEES STATE INSURANCE	September, 2023	411473	11/10/2023	15/10/2023	411473		
EMPLOYEES STATE INSURANCE	October, 2023	486277	15/11/2023	15/11/2023	486277		
EMPLOYEES STATE INSURANCE	November, 2023	452385	11/12/2023	15/12/2023	452385		
EMPLOYEES STATE INSURANCE	December, 2023	486667	10/01/2024	15/01/2024	486667		
EMPLOYEES STATE INSURANCE	January, 2024	476531	09/02/2024	15/02/2024	476531		
EMPLOYEES STATE INSURANCE	February, 2024	421983	08/03/2024	15/03/2024	421983		
EMPLOYEES STATE INSURANCE	March, 2024	427186	10/04/2024	15/04/2024	427186		
PROVIDENT FUND	April, 2023	2865000	15/05/2023	15/05/2023	2824944		40056
PROVIDENT FUND	May, 2023	3005644	13/06/2023	15/06/2023	3005644		
PROVIDENT FUND	June, 2023	3049729	13/07/2023	15/07/2023	3049729		
PROVIDENT FUND	July, 2023	3335856	12/08/2023	15/08/2023	3335856		
PROVIDENT FUND	August, 2023	3548201	13/09/2023	15/09/2023	3548201		
PROVIDENT FUND	September, 2023	3575819	12/10/2023	15/10/2023	3575819		
PROVIDENT FUND	October, 2023	4289080	13/11/2023	15/11/2023	4289080		
PROVIDENT FUND	November, 2023	4075607	14/12/2023	15/12/2023	4075607		
PROVIDENT FUND	December, 2023	4417310	12/01/2024	15/01/2024	4414826		2484
PROVIDENT FUND	January, 2024	4393302	14/02/2024	15/02/2024	4392463		839
PROVIDENT FUND	February, 2024	3942766	13/03/2024	15/03/2024	3942766		
PROVIDENT FUND	March, 2024	3983030	12/04/2024	15/04/2024	3983030		

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1 expenditure of capital nature;

Nil



Particulars		Amount in Rs.	Remarks if any:											
2	expenditure of personal nature;	Nil												
Particulars		Amount in Rs.	Remarks if any:											
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil												
Particulars		Amount in Rs.	Remarks if any:											
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil												
Particulars		Amount in Rs.	Remarks if any:											
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil												
Particulars		Amount in Rs.	Remarks if any:											
6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil												
Particulars		Amount in Rs.	Remarks if any:											
7	Expenditure by way of any other penalty or fine not covered above	Nil												
Particulars		Amount in Rs.	Remarks if any:											
8	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil												
Particulars		Amount in Rs.	Remarks if any:											
9	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil												
Particulars		Amount in Rs.	Remarks if any:											
b) Amounts inadmissible under section 40(a):-														
i) as payment to non-resident referred to in sub-clause (i)														
A) Details of payment on which tax is not deducted:		Nil												
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:
B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		Nil												



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																
A Details of payment on which tax is not deducted:							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)							Nil									
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
vii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																



c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;		NA				
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

d) Disallowance/deemed income under section 40A(3):						
A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:			Yes	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);			Yes	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

e) provision for payment of gratuity not allowable under section 40A(7);	6156244
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f) any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
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g) particulars of any liability of a contingent nature;		Nil
Nature of Liability	Amount	Remarks if any:

h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;		Nil
Particulars	Amount	Remarks if any:

i) amount inadmissible under the proviso to section 36(1)(iii).	Nil
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22 (i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
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(ii) any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961	Nil
---	------------

23 Particulars of payments made to persons specified under section 40A(2)(b).						
Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
VENKAT REDDY MARRI	Director		29170604	Remuneration		
MARRI MADHUMATI	Relative of Director		14300000	Rent		
JAMUNA RANI MARRI	Relative of Director		14300000	Rent		
SASHIDHAR REDDY MARRI	Relative of Director		24600000	Remuneration		
VENKATA KRISHNA PAKALPATI (NRUPEN CREATION)	Director		171446977	PURCHASE		



24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil				
	Section	Description	Amount	Remarks if any:					
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil				
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:			
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-								
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was								
	a) paid during the previous year; Nil								
	Nature of Liability	Amount	Remarks if any:			Section			
	b) not paid during the previous year; Nil								
	Nature of Liability	Amount	Remarks if any:			Section			
	B was incurred in the previous year and was								
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);								
	Nature of Liability	Amount	Remarks if any:			Section			
	ESIC PAYABLE	2270127				Sec 43B(b) -provident /superannuation/gratuity/other fund			
	PF PAYABLE	8301673				Sec 43B(b) -provident /superannuation/gratuity/other fund			
	TDS PAYABLE	14196925				Sec 43B(a) -tax , duty,cess,fee etc			
	b) not paid on or before the aforesaid date. Nil								
	Nature of Liability	Amount	Remarks if any:			Section			
	ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account. No								
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. No								
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. NA								
	Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)		Remarks if any:			
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. No								
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same. No								
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		



29	A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56														NA		
Nature of Income				Amount				Remarks if any:									
29	B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56														NA		
Nature of Income				Amount				Remarks if any:									
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]														No		
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?														NA		
Clause under which of Sub section(1) of 92CE primary adjustments is made			Amount in Rs of primary adjustment			Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE			Whether the Excess money has been repatriated within the prescribed time		Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time			Expected Date	Remarks if any:		
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B														NA		
Amount(in Rs) of interest or similar nature incurred		Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)		Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above		Ass Year of interest expenditure brought forward as per sub section (4) of section 94B		Amount of interest expenditure brought forward as per sub section (4) of section 94B		Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B		Amount of interest expenditure carried forward as per sub section (4) of section 94-B		Remarks if any:			
30	C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)														No		
Nature of the impermissible avoidance arrangement								Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement				Remarks if any:					
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year																



Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
VENKAT REDDY MARRI	8-2-293/82/A, Plot No 1249/A, AMRUTHA MANSION, ROAD NO 62, JUBLIEE HILLS, TELENGANA, 500033		90000000	No	232402950	Electronic clearing system	
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-				Nil			
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil			
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt	
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil			
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:							



Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft	
VENKAT REDDY MARRI	8-2-293/82/A, Plot No 1249/A, AMRUTHA MANSION, ROAD NO 62, JUBLIEE HILLS, TELENGANA, 50 0033		324902950	232402950	Electronic clearing system		
VENKATA KRISHNA PAKALPATI	HYDERABAD		20000000	40000000	Electronic clearing system		
d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			Nil				
Name of the payer	Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year			Nil				
Name of the payer	Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :			Nil			
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)	Remarks
						Amount Order U/S date	
b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.			No				
c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.			No				
d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.			No				



	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.				No					
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).				Nil					
		Section	Amount			Remarks if any:					
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:				Yes					
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	2	3	4	5	6	7	8	9	10
		HYDJ02039C	194C	Payments to contractors	1228059513	1228059513	1228059513	17988077	0	0	0
		HYDJ02039C	194H	Commission or brokerage	11187302	11187302	11187302	559372	0	0	0
		HYDJ02039C	194-I	Rent	327410308	327410308	327410308	32947012	0	0	0
		HYDJ02039C	192	Salary	232984057	232984057	232984057	27323100	0	0	0
		HYDJ02039C	194J	Fees for professional or technical services	8632333	8632333	8632333	334780	0	0	0
		HYDJ02039C	194J	Fees for professional or technical services	22822569	22822569	22822569	2282271	0	0	0
		HYDJ02039C	194Q	Payment of Certain Sum for Purchase of Goods	11653060572	11653060572	11653060572	11662794	0	0	0
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details				Yes					
		Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
		HYDJ02039C	24Q	31-Jul-2023	29-Sep-2023	Yes					
		HYDJ02039C	24Q	31-Oct-2023	09-Oct-2023	Yes					
		HYDJ02039C	24Q	31-Jan-2024	25-Jan-2024	Yes					
		HYDJ02039C	24Q	31-May-2024	27-May-2024	Yes					
		HYDJ02039C	26Q	30-Sep-2023	28-Sep-2023	Yes					
		HYDJ02039C	26Q	31-Oct-2023	21-Nov-2023	Yes					
		HYDJ02039C	26Q	31-Jan-2024	25-Jan-2024	Yes					
		HYDJ02039C	26Q	31-May-2024	30-May-2024	Yes					
	c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:				Yes					
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:					



35	In the case of a trading concern, give quantitative details of principal items of goods traded :									
a)	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	Gold Ornaments	gms	317397	1585993	1503541	399849				
	Gold Bullion	gms	11115	110833	119210	2738				
	Diamond Ornaments	gms	28809	34870	41625	22054				
	MRP Items	gms	968	2032	2310	690				
	Platinum Ornaments	gms	1165	104	266	1003				
	Diamond Loose	carat	0	753	318	435				
	Silver Articles	gms	1944104	6410349	6221580	2132873				
	Sarees	numbers	680553	6256289	6334113	602729				
	Kids Wear	numbers	437339	3523824	3527679	433484				
	Women Wear	numbers	266054	2815315	2733650	347719				
	Mens Wear	numbers	576288	2409531	2413582	572237				
	Fabrics	numbers	272882	703760	676705	299937				
	Home Needs	numbers	57799	628741	546987	139553				
	Fashion Jewellery	numbers	0	373332	280570	92762				
b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
A	Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
	Nil									
B	Finished products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	Nil									
C	By products :									
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.		
	Nil									
36	A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2					NA				
	Amount Received(in Rs)	Date of receipt			Remarks if any:					
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.					NA				
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.					NA				
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					No				
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									



Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		22171043062			19008496920	
Gross profit/turnover	5248684950	22171043062	23.67	4153428013	19008496920	21.85
Net profit/turnover	1547652851	22171043062	6.98	1407115520	19008496920	7.40
Stock-in-trade/turnover	4408871401	22171043062	19.89	3845173847	19008496920	20.23
Material consumed/finished goods produced						

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.					Nil		
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B					Yes		
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported		
	AACCJ0514B.AZ356	61A	31-May-2024	08-Apr-2024	Yes			
	AACCJ0514B.AZ356	61A	31-May-2024	08-Apr-2024	Yes			

43	a Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286					NA		
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:		

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)					Yes		
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST		
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities			
	20108000044	482367259		16908590816	17390958075	2717041969		

For DEEPAK DAGA & ASSOCIATES
Chartered Accountant



Deepak
(DEEPAK DAGA)

Place :Hyderabad
Date : 26/09/2024
UDIN : 24206253BKFRGP4727

Membership No: 206253

MARRI RETAIL PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written value under section 115BAC/15BAD (for assessment year 2021-2022 only)	Adjustment made to written value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciation allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Building	10%	29,35,48,985	0	0	29,35,48,985	22,28,49,353	0	0	0	0	5,02,26,698	46,61,71,640	0
Plant and Machinery	15%	28,54,25,727	0	0	28,54,25,727	10,61,44,945	0	0	0	0	5,51,06,869	33,64,63,803	0
Computer	40%	2,27,59,879	0	0	2,27,59,879	1,03,97,093	0	0	0	0	1,28,48,382	2,03,08,590	0
Furniture	10%	89,46,37,155	0	0	89,46,37,155	39,76,14,555	0	0	0	0	12,08,06,716	1,17,14,44,994	0
Trademanrk	25%	79,263	0	0	79,263	1,96,377	0	0	0	0	59,462	2,16,178	0
Commercial Vehicle	30%	18,20,091	0	0	18,20,091	0	0	0	0	0	5,46,027	12,74,064	0
Total		1,49,82,71,100	0	0	1,49,82,71,100	73,72,02,323	0	0	0	0	23,95,94,154	1,99,58,79,269	



Addition/Deduction in Fixed Assets During the Financial Year

Block 10% Building

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Building	19,45,86,637	0	19,45,86,637	01/04/2023	01/04/2023
2	Building	0	2,82,62,716	2,82,62,716	05/10/2023	05/10/2023
	Total	19,45,86,637	2,82,62,716	22,28,49,353		

Block 15% Plant and Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Plant and Machinery	5,77,73,853	0	5,77,73,853	01/04/2023	01/04/2023
2	Plant and Machinery	0	4,83,83,092	4,83,83,092	05/10/2023	05/10/2023
	Total	5,77,73,853	4,83,83,092	10,61,56,945		

Block 15% Plant and Machinery

S.No.	Particulars	Sale Amount	Date of Sale
1	Plant and Machinery	12,000	04/10/2023
	Total	12,000	

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer	83,25,062	0	83,25,062	01/04/2023	01/04/2023
2	Computer	0	20,72,031	20,72,031	05/10/2023	05/10/2023
	Total	83,25,062	20,72,031	1,03,97,093		



Block 10% Furniture

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Furniture	22,94,53,200	0	22,94,53,200	01/04/2023	01/04/2023
2	Furniture	0	16,83,69,105	16,83,69,105	05/10/2023	05/10/2023
	Total	22,94,53,200	16,83,69,105	39,78,22,305		

Block 10% Furniture

S.No.	Particulars	Sale Amount	Date of Sale
1	Furniture	2,07,750	04/10/2023
	Total	2,07,750	

Block 25% Trademank

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Trademank	1,20,791	0	1,20,791	01/04/2023	01/04/2023
2	Trademank	0	75,586	75,586	05/10/2023	05/10/2023
	Total	1,20,791	75,586	1,96,377		



M/s Marri Retail Private Limited
CIN : U52190TG2008PTC060194
Balance Sheet as at 31st March 2024

(Rs in Crores)

Particulars	Notes	As at	
		31 March 2024	31 March 2023
Equity and liabilities			
Shareholders' funds			
Share capital	3	9.10	9.10
Reserves and surplus	4	532.38	216.85
Total shareholders' funds		341.48	225.95
Non-current liabilities			
Long-term borrowings	5	124.32	174.81
Long-term provisions	6	7.68	7.37
Other non-current Liabilities	7	1.26	1.46
Total non-current liabilities		133.26	183.65
Current liabilities			
Short term borrowings	8	235.50	88.55
Trade payables - Total outstanding dues of:	9		
: Micro, Small & Medium enterprises		53.99	-
: creditors other than Micro, Small & Medium enterprises		45.85	156.62
Other current liabilities	10	71.23	48.36
Short-term provisions	11	19.85	12.34
Total current liabilities		426.42	305.87
Total Liabilities		559.68	489.52
Total Equity and Liabilities		901.16	715.46
Assets			
Non-current assets			
Property, Plant and Equipment and Intangible assets	12		
-Property, Plant and Equipment		278.81	239.96
-Intangible assets		0.03	0.01
-Capital work in progress		0.57	14.98
Long-term loans and advances		-	-
Deferred tax asset (net)		13.94	11.06
Other Non-Current assets	13	25.95	20.86
Total non-current assets		319.31	286.87
Current assets			
Inventories	14	440.89	384.52
Trade receivables	15	38.89	19.63
Cash and cash equivalents	16	93.17	8.52
Short-term loans and advances	17	4.90	6.35
Other current assets	18	4.01	9.58
Total current assets		581.86	428.59
Total Assets		901.16	715.46

Corporate information	1
Summary of Significant Accounting policies	2
The accompanying notes form an integral part of the financial statements	
This is the Balance sheet referred to in our report of even date.	

For Deepak Daga & Associates
Chartered Accountants
Firm's Registration No. 0008244S


CA Deepak Kumar Daga
Proprietor

Membership No. : 206253
Date: 05.09.2024
Place: Hyderabad



For and on behalf of Board of Directors of
Marri Retail Private Limited


Marri Venkat Reddy
Director
DIN: 01515044


Venkata Krishna
Pakalapati
Director
DIN:09294482



M/s Marri Retail Private Limited
CIN : U52190TG2008PTC060194
Profit and Loss for the year ended 31st March 2024

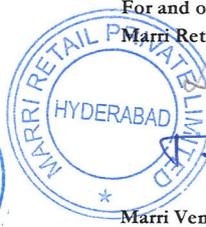
(Rs in Crores)

Particulars	Notes	For the year ended 31 March	
		2024	2023
Revenue			
Revenue from operations	19	2,217.10	1,900.85
Other income	20	4.63	28.03
Total Income		2,221.74	1,928.88
Expenses			
Purchases of Stock in Trade	21	1,724.97	1,719.19
Change in inventory	22	(56.37)	(245.05)
Employee benefits expense	23	151.82	116.61
Other expenses	24	188.20	159.96
Total expenses		2,008.62	1,750.71
Earnings before interest, tax, depreciation and amortization (EBITDA)		213.11	178.17
Finance costs	25	23.54	16.80
Depreciation and Amortisation	26	34.80	20.66
Profit before tax		154.77	140.71
Tax expenses			
Current tax		42.11	32.99
Deferred tax		(2.88)	(1.14)
Tax expense		39.23	31.85
Profit for the year		115.54	108.86
Earnings per equity share [EPS] (Nominal value per equity share ₹ 10 each)			
- Basic		126.97	119.62
- Diluted		126.97	119.62

Corporate information 1
Summary of Significant Accounting policies 2
The accompanying notes form an integral part of the financial statements
This is the Statement of Profit and Loss referred to in our report of even date.

For Deepak Daga & Associates
Chartered Accountants
Firm's Registration No. 0008244S


CA Deepak Kumar Daga
Proprietor
Membership No. : 206253
Place: Hyderabad
Date: 05.09.2024



For and on behalf of Board of Directors of
Marri Retail Private Limited


Marri Venkat Reddy
Director
DIN: 01515044


Venkata Krishna
Pakalapati
Director
DIN:09294482



M/s Marri Retail Private Limited
CIN : U52190TG2008PTC060194
Cash Flow Statement for the year ended 31st March 2024

(Rs in Crores)

Particulars	For the year ended 31 March	
	2024	2023
Cash flows from operating activities		
Profit before tax	154.77	140.71
Adjustments for:		
- Depreciation and amortisation	34.80	20.66
- Interest / Dividend Received	(0.49)	(0.53)
- Finance cost	23.54	16.80
- Profit on Sale of Fixed Assets	(0.00)	(21.77)
- Loss on sale of tangible assets	0.05	0.00
Operating profit before working capital changes	212.67	155.88
Changes in working capital:		
(Increase)/decrease in inventories	(56.37)	(245.05)
(Increase)/decrease in trade receivables	(19.26)	(14.76)
(Increase)/decrease in other assets	14.89	(5.41)
(Increase)/decrease in loans and advances	1.45	5.56
Increase/(decrease) in trade payables	(56.77)	83.07
Increase/(decrease) in other liabilities	22.97	38.07
Increase/(decrease) in provisions	4.48	2.40
Cash generated from operations	124.05	19.76
Income taxes (paid) / refund (net)	(39.08)	(32.99)
Net cash generated from operating activities (A)	84.97	(13.23)
Cash flow from investing activities		
Purchase of property, plant and equipment including capital creditors and capital advances	(73.74)	(121.28)
Proceeds from disposals of property, plant and equipment	0.02	35.46
Interest received	0.49	0.53
Net cash used in investing activities (B)	(73.23)	(85.30)
Cash flow from financing activities		
Increase/(decrease) in short-term borrowings	146.95	37.20
Increase/(decrease) in Long -term borrowings	(50.50)	69.41
Finance cost paid	(23.54)	(16.80)
Net cash generated from/(used in) financing activities (C)	72.91	89.82
Net increase/(decrease) in cash and cash equivalents (A+B+C)	84.65	(8.71)
Cash and cash equivalents, beginning of year	8.52	17.24
Cash and cash equivalents at the end of year	93.17	8.52
	As at 31 March	As at 31 March
	2024	2023
Cash and cash equivalents comprise of:		
Cash on hand	5.68	1.60
Balances with banks		
- Current Accounts	80.38	0.17
- Fixed Deposits	7.11	6.76
Total cash and cash equivalents	93.17	8.52

Corporate information

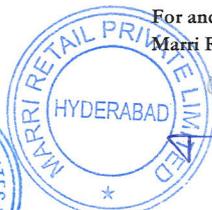
Summary of Significant Accounting policies

This is the Cash Flow Statement referred to in our report of even date.

For Deepak Daga & Associates
Chartered Accountants
Firm's Registration No. 0008244S

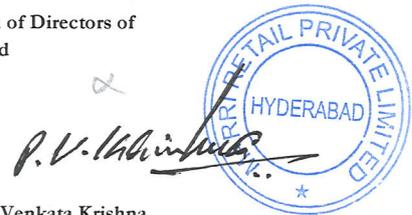
CA Deepak Kumar Daga

Proprietor
Membership No. : 206253
Place: Hyderabad
Date: 05.09.2024



For and on behalf of Board of Directors of
Marri Retail Private Limited

Marri Venkat Reddy
Director
DIN: 01515044



Venkata Krishna
Pakalapati
Director
DIN:09294482

M/s Marri Retail Private Limited

Notes to financial statement for the year ended 31st March 2024

1. Corporate information

Marri Retail Private Limited ("the Company") was incorporated in accordance with the provisions of the erstwhile Companies Act, 1956 on 17th July, 2008. The Company is primarily engaged in Retail sale of Textiles, Readymade Garments & Jewellery.

2. Summary of significant accounting policies

(a) Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India ("Indian GAAP") and comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and with the relevant provisions of the Act, pronouncements of The Institute of Chartered Accountants of India ("ICAI"). The accounting policies applied by the Company are consistent with those used in the previous year.

Operating cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of business, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

Current and non - current classification

The company classifies an asset as current when-

- (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
- (b) it holds the asset primarily for the purpose of trading;
- (c) it expects to realise the asset within twelve months after the reporting period; or
- (d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

The company classifies a liability as current when-

- (a) it expects to settle the liability in its normal operating cycle;
- (b) it holds the liability primarily for the purpose of trading;
- (c) the liability is due to be settled within twelve months after the reporting period; or
- (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

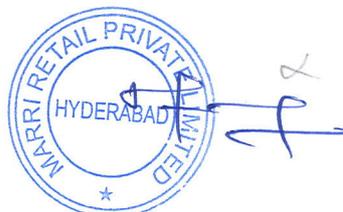
All other liabilities are classified as non-current.

Measurement of Earnings before interest, tax, depreciation and amortization (EBITDA)

As permitted by Schedule III "General instructions for preparation of Balance Sheet and Statement of Profit and Loss of a Company" to the Companies Act, 2013 and clarified by Guidance Note on Schedule III to The Companies Act, 2013 issued by the Institute of Chartered Accountants of India the Company has elected to present Earnings before Interest, Tax, Depreciation and Amortization ("EBITDA") as an additional line item on the face of the Statement of Profit and Loss. In such measurement, the Company includes other income and does not consider depreciation, finance costs and tax expense.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statements and amounts of income and expenses reported during the reporting period. Examples of such estimates include unbilled revenues, provision for doubtful trade receivables, useful life and impairment of fixed assets, income taxes, recognition of deferred tax liabilities, minimum alternate tax, and diminution in the value of investment other than temporary and future obligations under employee retirement benefit plans. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.



M/s Marri Retail Private Limited

Notes to financial statement for the year ended 31st March 2024

(c) Property, Plant and Equipment (PPE)

Cost

PPE are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price, freight, non-refundable duties and taxes and any other cost attributable to bringing the asset to its working condition for its intended use.

Financing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for intended use are also included to the extent they relate to the period upto such assets are ready for their intended use.

Expenditure directly relating to construction / installation is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the construction cost to the extent such expenditure is related to construction or is incidental thereto.

Expenditure incurred during construction period attributable to the cost of assets under construction / installation is shown as Capital Work in progress.

Depreciation on tangible fixed assets

i) All the tangible assets are depreciated based on useful life of the assets and the manner as prescribed under Schedule II to the Act.

ii) Depreciation on all assets are provided on written down value method.

Particulars	Written Down Value Method (Years)
Buildings	30
Office Equipment	5
Plant & Machinery	15
Computers	3-6
Furniture & Fittings	10
Vehicles	8-10
Trade Mark	10

(d) Intangible assets

An intangible asset is recognised only when it is probable that future economic benefits attributable to the asset will accrue to enterprise and cost can be measured reliably. Intangible assets are stated at cost less accumulated amortization and impairment loss, if any. Subsequent expenditure incurred on existing intangible assets is added to their book value only if such expenditure increases the future benefits from such assets beyond their previously assessed standard of performance.

Amortisation of Intangible assets

Intangible assets are amortized over their respective individual estimated useful lives on a WDV basis, from the date that they are available for use.

(e) Impairment of Assets

The Company at each balance sheet date assess whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



M/s Marri Retail Private Limited

Notes to financial statement for the year ended 31st March 2024

(f) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense whenever they become due

(g) Inventories

Inventories are valued at lower of cost and net realizable value after providing for obsolescence, if any

(h) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales and services are accounted on delivery. Sales are net of GST and returns by customers.

(i) Provisions and contingent liabilities

Provisions

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates

Contingent liabilities

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability

(j) Earnings per equity share

Basic earnings per equity share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

(k) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

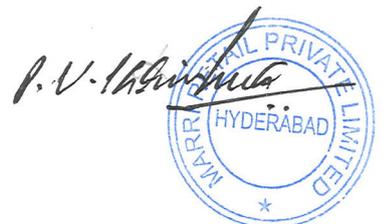
(l) Employee benefits

Defined Contribution Plan

Retirement benefit in the form of provident fund and Employees State Insurance Corporation scheme are in the nature of defined contribution plans. The Company's contribution towards such schemes paid / payable are recognized in the Statement of Profit and Loss. The Company doesn't have any other obligations other than the contribution payable to the respective fund.

Gratuity

At the reporting date, Company's liability towards gratuity is determined through independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Actuarial gain / loss is recognized in the Statement of Profit and Loss as income or expense.



(m) Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency existing as at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the exchange rate as of reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of foreign currency monetary items or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expense in the year in which they arise.

(n) Taxes on income

Tax expense comprises of current and deferred tax.

Current income tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax

In accordance with the Accounting Standard (AS) 22. "Accounting for taxes on income", the company has recognised the deferred tax liability in the accounts. Deferred tax reflects the impact of timing difference between taxable income and accounting income. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognised only to the extent there is virtual certainty that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT credit entitlement.

The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

(o) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand and short-term investments with an original maturity of three months or less.

(p) Expenditure Incurred on Corporate Social Responsibility ("CSR")

In accordance with the guidance issued by ICAI, "FAQ on the provisions of CSR under section 135 of the Companies Act 2013 and Rules thereon", amount spent during the year on CSR is charged to the Statement of Profit and Loss.

(q) Borrowing Cost

Borrowing cost of General and specific borrowings directly attributable to the acquisition and/or construction of a qualifying asset, which takes substantial period of time to get ready for intended use, are capitalized as part of the cost of the asset. Other borrowing costs are recognised as expense in the year in which they are incurred



M/s Marri Retail Private Limited
Notes to financial statement for the year ended 31 March 2024

3 Share capital

(Rs in Crores)

	As at 31 March	
	2024	2023
Authorized share capital		
1,00,00,000 (2021: 1,00,00,000) equity shares of ₹ 10 each	10.00	10.00
Issued, subscribed and fully paid-up shares		
9,10,00,000 (2021: 9,10,00,000) equity shares of ₹ 10 each	9.10	9.10
Total	9.10	9.10

(a) Reconciliation of the fully paid up equity shares outstanding at the beginning and at the end of the year

	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
At the beginning of the year	91,00,000	9,10,00,000	91,00,000	9,10,00,000
Changes during the year				
Balance at the end of the year	91,00,000	9,10,00,000	91,00,000	9,10,00,000

(b) Terms/ rights, Preferences and Restrictions attached to equity shares including declaration of dividend

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential creditors in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% shares in the Company

Name of shareholder	As at 31 March 2024		As at 31 March 2023	
	Number of shares	%	Number of shares	%
Marri Venkat Reddy	78,67,004	86.45%	75,03,004	82.45%
Marri Madhumathi	8,33,000	9.15%	8,33,000	9.15%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



5 Long-term borrowings

(Rs in Crores)

Particulars	'As at 31 March	
	2024	2023
Secured loans from Bank		
Term loans	122.32	147.31
Unsecured Loan		
Related Parties	2.00	27.50
Others	-	-
	2.00	27.50
Total	124.32	174.81

1. Term Loans from HDFC Bank Ltd carries floating interest rate of 3 Months T Bil plus 2.08% spread. Current 3 months T Bill rate is 6.94%. T - Bill will be reset every three months. As on 31 March 2024 the rate of interest is 9.02% (2023: 9.80%). These loans are secured by pari-passu first charge with current fixed assets and is collaterally secured by equitable mortgage of immovable properties of the company & directors of the company along with personal guarantee of the Directors and Property owners.

The balance loan is repayable in

- Rs.2,08,90,815.57/- repayable in 18 monthly structured installments and interest is payable at monthly rest. (2023 : 3,34,61,863.74/-)
- Rs.3,79,28,827.59/- repayable in 23 monthly structured installments and interest is payable at monthly rest. (2023 :5,51,78,435.07/-)
- Rs.5,70,06,915.51/- repayable in 21 monthly structured installments and interest is payable at monthly rest. (2023 :8,56,96,393.68/-)
- Rs.24,05,93,632.88/- repayable in 48 monthly structured installments and interest is payable at monthly rest. (2023 : 28,80,90,821.40/-)
- Rs.4,98,61,480/- repayable in 19 monthly structured installments and interest is payable at monthly rest. (2023 : 7,84,23,451/-)
- Rs.12,36,74,155.36/- repayable in 44 monthly structured installments and interest is payable at monthly rest. (2023 : 13,76,98,474/-)
- Rs.23,18,07,864.32/- repayable in 43 monthly structured installments and interest is payable at monthly rest. (2023 : 23,67,13,527/-)
- Rs.17,47,42,235.68/- repayable in 44 monthly structured installments and interest is payable at monthly rest. (2023 : 19,09,00,277)
- Rs.9,16,88,325.71/- repayable in 43 monthly structured installments and interest is payable at monthly rest. (2023 : 10,23,80,000/-)
- Rs.23,69,47,500/- repayable in 48 monthly structured installments and interest is payable at monthly rest. (2023 : 12,61,97,464/-)
- Rs.18,33,90,000/- repayable in 55 monthly structured installments and interest is payable at monthly rest. (2023 : 0)
- Rs.14,43,09,635/- repayable in 55 monthly structured installments and interest is payable at monthly rest. (2023 : 0)

2. Secured Loans Include Loan Against Property from HDFC Bank Limited carries Floating rate linked to Policy Repo Rate Plus 3 % spread. Current 1 Year REPO rate is 6.5 % As on 31 March 2023 the rate of interest is 9.5%.

- Rs. 0/- is repayable in 0 monthly structured installments and interest is payable at monthly rest. (2023 : 12,70,82,984.83/-)
- Rs. 0/- is repayable in 0 monthly structured installments and interest is payable at monthly rest. (2023 : 25,18,30,219.66/-)

3. Vehicle loans, secured by the hypothecation of vehicles purchased out of such loan.

The balance loan is repayable in

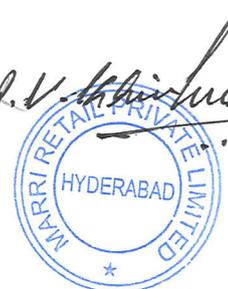
- Rs.24,16,797.09/- repayable in 29 monthly structured installments and interest is payable at monthly rest. (2023 : 0/-)
- Rs.7,74,281.62/- repayable in 4 monthly structured installments and interest is payable at monthly rest. (2023 : 29,86,828.07/-)
- Rs.17,88,523.66/- repayable in 15 monthly structured installments and interest is payable at monthly rest. (2022 :31,12,621.69/-)
- Rs.1,14,70,269.05/- repayable in 32 monthly structured installments and interest is payable at monthly rest. (2023 :1,51,87,545.26/-)
- Rs.19,23,259.62/- repayable in 28 monthly structured installments and interest is payable at monthly rest. (2023 : 25,79,681.-/-)
- Rs.28,56,609.61/- repayable in 34 monthly structured installments and interest is payable at monthly rest. (2023 : -/-)

6 Long-term provisions

Particulars	'As at 31 March	
	2024	2023
Provision for employee benefits (refer note no 31)		
- Gratuity	7.68	7.37
Total	7.68	7.37

7 Other Non-Current Liabilities

Particulars	'As at 31 March	
	2024	2023
Rental & Other Security deposits Received	1.26	1.46
Total	1.26	1.46



M/s Marri Retail Private Limited

Notes to financial statement for the year ended 31 March 2024

12 Property, Plant and Equipment

(All amounts in ₹ unless otherwise stated)
(Rs in Crores)

Particulars	Land	Buildings	Office Equipment	Plant & Machinery	Computers	Furniture & Fittings	Vehicles	Trade Mark	Total
Gross block									
As at 1st April 2023	60.09	114.18	5.26	47.76	7.42	124.36	7.35	0.02	366.45
Additions during the year	-	22.28	1.90	7.80	1.04	39.78	0.91	0.02	73.74
Disposals during the year	-	-	-	0.13	0.19	0.32	-	-	0.63
As at 31st March 2024	60.09	136.47	7.17	55.44	8.27	163.83	8.26	0.04	439.55
Accumulated depreciation									
As at 1st April 2023	-	23.64	3.49	27.96	5.08	62.77	3.53	0.01	126.47
Charge for the year	-	5.70	1.25	4.30	1.54	20.64	1.36	0.00	34.80
On disposals	-	-	-	0.09	0.18	0.30	-	-	0.57
Upto 31 March 2024	-	29.34	4.74	32.17	6.44	83.11	4.89	0.01	160.71
Net block									
As at 31st March 2024	60.09	107.13	2.42	23.27	1.83	80.72	3.37	0.03	278.85
As at 31st March 2023	60.09	90.54	1.77	19.80	2.34	61.60	3.81	0.01	239.97



(Rs in Crores)

13 Other Non-Current Assets

Particulars	'As at 31 March	
	2024	2023
Rental & Other Security deposits	25.95	20.86
Total	25.95	20.86

14 Inventories

Particulars	'As at 31 March	
	2024	2023
Valued at lower of cost and net reliazable value		
Stock in Trade	440.89	384.52
Total	440.89	384.52

15 Trade receivables

Particulars	'As at 31 March	
	2024	2023
Unsecured, considered good		
Outstanding for a period not exceeding six months from the date they	38.89	19.63
Other receivables	-	-
Total (a)	38.89	19.63
Unsecured, considered doubtful		
Outstanding for a period exceeding six months from the date they are	-	-
Other receivables	-	-
Total		
Less: Provision for Doubtful debts	-	-
Total (b)		
Total (a+b)	38.89	19.63



(Rs in Crores)

16 Cash and cash equivalents

Particulars	'As at 31 March	
	2024	2023
Cash on hand	5.68	1.60
Balances with banks		
: Current accounts	80.38	0.17
Fixed Deposits	7.11	6.76
Total	93.17	8.52

17 Short-term loans and advances

Particulars	'As at 31 March	
	2024	2023
Unsecured, considered good		
Loans & Advances to Employees	3.17	3.96
Other Advances	1.72	2.39
Total	4.90	6.35

18 Other current assets

Particulars	'As at 31 March	
	2024	2023
Net Income Tax Refund	-	0.36
Prepaid expenses	0.38	0.40
GST Input	-	5.12
Other Current Assets	3.63	3.69
Total	4.01	9.58



P. V. Mahalingam

M/s Marri Retail Private Limited

Notes to financial statement for the year ended 31 March 2024

(Rs in Crores)

19 Revenue from operations

Particulars		
	2024	2023
Sale of Goods	2,217.10	1,900.85
Total	2,217.10	1,900.85

20 Other income

Particulars		
	2024	2023
Interest Income	0.49	0.53
Discount Received	0.13	0.09
Profit on sale of assets	0.00	21.77
Rental Income	3.85	5.44
Other Non Operating Income	0.15	0.20
Total	4.63	28.03

21 Purchase of Stock in Trade

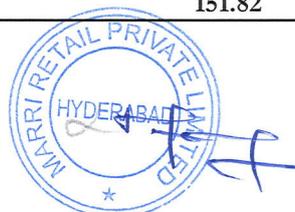
Particulars		
	2024	2023
Purchase of Stock in Trade	1724.97	1,719.19
Total	1724.97	1,719.19

22 (Increase)/Decrease in inventory

Particulars		
	2024	2023
Inventory at the beginning of the year	384.52	139.47
Inventory at the end of the year	440.89	384.52
(Increase) / Decrease in inventory	(56.37)	(245.05)

23 Employee benefits expense

Particulars		
	2024	2023
Salaries, wages and bonus	126.40	76.05
Contribution to provident and other funds	7.02	3.82
Gratuity	0.62	1.69
Staff welfare expenses	17.78	35.05
Total	151.82	116.61



M/s Marri Retail Private Limited

Notes to financial statement for the year ended 31 March 2024

24 Other expenses

(Rs in Crores)

Particulars		
	2024	2023
Direct Expenses	23.63	11.37
Payment to auditor (refer note (a) below)	0.07	0.05
Electricity & Generator Expenses	24.38	19.15
Insurance	0.78	0.65
Legal , Professional & consultancy Charges	1.73	1.79
Printing and stationery	4.01	3.76
Rates and taxes	1.36	1.94
Rent	33.66	27.20
Repairs and maintenance		
- Buildings	2.92	2.54
- Others	2.73	2.40
Travelling and conveyance	2.05	2.29
Advertisement Expenses	43.59	43.07
Business Promotion Expenses	5.17	9.31
Packing Material Expenses	13.82	11.03
Expenditure towards Corporate Social Responsibility	1.24	0.72
Miscellaneous expenses	27.05	22.70
Total	188.20	159.96
(a) Payments to auditor		
Particulars	2024	2023
- As auditor	0.07	0.05
- Other services		-
	0.07	0.05

25 Finance costs

Particulars		
	2024	2023
Interest on long term borrowings	14.70	8.39
Interest on working capital facilities	7.94	7.59
Interest on Unsecured Loan	-	0.31
Other borrowing cost	0.91	0.51
Total	23.54	16.80

26 Depreciation and Amortisation

Particulars		
	2024	2023
Depreciation on Property,Plant and Equipment	34.80	20.66
Total	34.80	20.66



27 Earnings per equity share [EPS]

(Rs in Crores)

Particulars	For the year ended 31 March	
	2024	2023
a) Computation of profit for the year		
Profit attributable to equity shareholders for computation of basic and diluted EPS for the year	115.54	108.86
b) Computation of number of equity shares in computation of basic and diluted EPS		
Number of shares considered for computation of basic	91,00,000	91,00,000
c) Earnings per equity share [EPS]		
Basic	126.97	119.62
Diluted	126.97	119.62

28 Lease

The Company's significant leasing arrangements are in respect of operating leases for buildings. The leasing arrangements which are non-cancellable are in the range of 9 years to 18 years. Lease Payments recognized as rent expense in the statement of profit and loss is Rs.29,81,06,092/- (Previous year Rs.21,75,63,887/-)

29 Contingent liabilities and Commitments (to the extent not provided for)

There are No Contingent liabilities and commitments as on 31 March 2024.

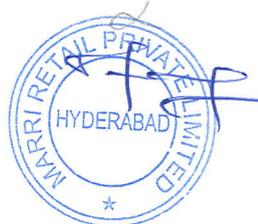
30 Corporate Social Responsibility

Particulars	For the year ended 31 March			
	2024		2023	
Gross amount required to be spent during the year	1.23		0.54	
Amount spent during the year	Paid	Yet to be paid	Paid	Yet to be paid
Construction/acquisition of any asset	0.72	-	0.72	-
On purposes other than above	0.52	-	-	-
Total	1.24	-	0.72	-
Amount brought forward from the previous year	-		-	
Excess Spent to be carried forward.	(0.01)		(0.18)	

31 Related party disclosures as per Accounting Standard (AS) 18 "Related Party Disclosures"

Names of related parties and nature of relationship

Names	Nature of relationship
Marri Venkat Reddy : Whole Time Director	Enterprises where a Key management personnel exercises significant influence
P V Krishna - Directors	
Marri Madhumathi : Relative of Director	
Marri Projects Private Limited	
J C Brothers Jewellers, Partnership Firm	
The Chennai Shopping Mall-Jewellers, Partnership Firm	
Marri Sashidhar Reddy : Relative of Director	
Sri Mahalaxmi Hyderabad Projects LLP	
Vaishnai Constructions Limited formerly known as Vindale Distrillies Limited	
Transactions with related parties	



Particulars	For the year ended 31 March	
	2024	2023
(a) Rent Payable/Paid		
The Chennai Shopping Mall Jewellers	-	0.04
Marri Projects Private Limited	5.47	-
Marri Madhumathi	1.43	1.32
(b) Sharing of Expenses		
J C Brothers Jewellers	0.86	0.89
(c) Sale of Retail Products		
J C Brothers Jewellers	33.67	324.85
The Chennai Shopping Mall Jewellers	-	3.38
M Madhumathi	0.08	0.17
(d) Purchase of Retail Products		
J C Brothers Jewellers	44.18	354.49
The Chennai Shopping Mall Jewellers	-	1.62
P V Krishna	17.14	15.32
(e) Rent Receivable		
J C Brothers Jewellers	0.08	1.53
P V Krishna	0.48	0.48
(e) Rental Deposit		
J C Brothers Jewellers	0.20	3.54
(f) Remuneration Paid		
Marri Venkat Reddy	2.92	3.84
g) Purchase of Fixed assets		
J C Brothers Jewellers	0.46	11.85
The Chennai Shopping Mall Jewellers	-	0.82
h) Sale of Fixed Asset		
Marri Projects Private Limited	-	35.00
i) Loans Accepted		
Sri Mahalaxmi Hyderabad Projects LLP	-	10.00
P V Krishna	-	4.00
Marri Venkat Reddy	9.00	54.10
Vaishnai Constructions Limited	-	10.00
j) Loans Repaid		
Sri Mahalaxmi Hyderabad Projects LLP	-	10.00
Marri Venkat Reddy	32.49	30.61
Vaishnai Constructions Limited	-	10.00
P V Krishna	2.00	-



Particulars	For the year ended 31 March	
	2024	2023
Balances receivable / (payable)		
J C Brothers Jewellers : Rental Deposit	(0.12)	(0.32)
: Rent	0.00	0.04
: Sharing	0.77	0.02
: Sale of Retail Products	0.00	16.75
The Chennai Shopping Mall Jewellers :		
: Sharing	0.00	(0.00)
Marri Venkat Reddy : Remuneration Payable	(0.00)	(0.03)
: Unsecured Loan Payable	0.00	(23.49)
P.V. Krishna : Unsecured Loan Payable	(2.00)	(4.00)
: Rental Deposit	(0.20)	(0.20)
: Rent	0.04	
: Purchase of Goods	(1.45)	(1.72)
Sri Mahalaxmi Hyderabad Projects LLP	0.00	0.02
Sri Vaishnai Projects Kollur LLP	0.00	0.19
Marri Projects Private Limited		
: Rent	(0.60)	-
: Rental Deposit	3.31	0.00
Marri Madhumathi		
: Rent	(0.13)	(0.12)
: Rental Deposit	0.45	0.45

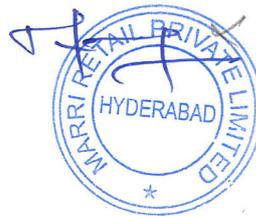
32 Employee Benefits

(a) Defined Contribution Plans

Particulars	For the year ended 31 March	
	2024	2023
Included in Contribution to Provident and Other Funds		
Employer's Contribution to Provident Fund	4.85	2.63
Included in Staff Welfare Expenses		
Employer's Contribution to Employees' State Insurance	2.17	1.19

b) Gratuity

The employee's gratuity fund scheme is defined as defined benefit plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit to build up the final obligation



P. V. Madhumathi
MARRI RETAIL PRIVATE LIMITED
HYDERABAD

Change in obligation at the end of the year

Liability recognized in the balance sheet

Particulars	For the year ended 31 March	
	2024	2023
Defined benefit obligation	7.68	7.37
Liability recognized in the balance sheet	7.68	7.37

Amount recognized in the statement of profit and loss

Particulars	For the year ended 31 March	
	2024	2023
Gratuity	0.62	1.69
	0.62	1.69

33 Segment reporting

As the Company's business activity primarily falls within a single business and geographical segment i.e. Retail Sale of Textiles, Garments & Jewellery in India, there are no additional disclosure to be provided in terms of Accounting Standard (AS) 17 "Segment Reporting".

34 Amendments to Schedule III

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments are applicable from 01 April 2021.

The amendments are extensive and the company is evaluating the same to give effect to them as required by law.

35 Dues to Micro, Small and Medium enterprises as defined under the MSMED Act, 2006

There are no overdue amounts to Micro, Small and Medium enterprises as on 31.03.2024

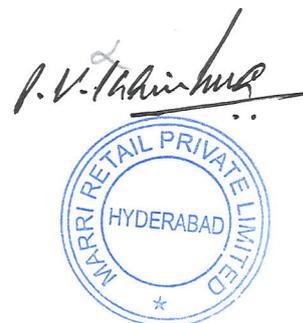
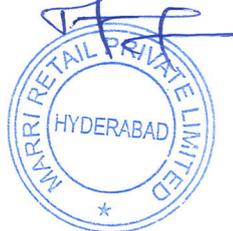


Marri Retail Private Limited

Notes to Financial statements for the year ended 31 March 2024

- 36 **Title deeds of Immovable Property not held in name of the Company**
All the immovable properties are held in the name of the Company.
- 37 **Revaluation of Assets**
The Company has not revalued its Property, Plant and Equipment during the year.
- 38 **Loans/Advances to Directors/KMP/Related Parties**
The Company has not granted any loan/advance to any of its Director/KMP/Related Parties
- 39 **Capital Work-in-Progress (CWIP)**
The company has Capital Work-in-Progress.
- 40 **Intangible Assets under Development**
There are no Intangible Assets under Development for the Company
- 41 **Benami Property**
There are no proceedings initiated nor pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.
- 42 **Working Capital Borrowings**
The company has borrowed from banks/financial institutions on the basis of security of current assets and the quarterly returns or statements of current assets filed by the company with such banks/financial institutions are in agreement with the books of accounts
- 43 **Wilful Defaulter & End use of Funds and Bankers comment**
a. The Company has not been declared as wilful defaulter by the Banks/Financial institutions
b. The Funds borrowed from Banks/Financial institutions has been used for the purpose for which it was taken.
- 44 **Utilization of Borrowed Funds and Share Premium**
a. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries

b. No funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries



Marri Retail Private Limited

Notes to Financial statements for the year ended 31 March 2024

- 45 Registration of Charges or satisfaction with Registrar of Companies**
The Company do not have any creation/modification of charges or satisfaction of charges which are yet to be registered with ROC beyond the statutory period.
- 46 Compliance with number of layers of companies**
The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).
- 47 Compliance with Approved Scheme(s) of Arrangements**
There is no scheme of arrangement in terms of Sections 230 to 237 (Corporate Restructuring) of Companies Act. 2013 during the year.
- 48 Undisclosed Income**
a. There are no transactions that are not recorded in the books of accounts to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
b. The Company does not have any unrecorded income and its related assets.
- 49 Crypto Currency or Virtual Currency**
The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- 50 Relation with Struck off Companies**
The Company does not have any transactions with Companies Struck off u/s 248 of the Companies Act, 2013
- 51** The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the previous year are included as an integral part of the current year financial statements and are to be read in relation to
- 52 Earnings in Foreign Exchange**
During the year under consideration there were earnings in Foreign Exchange by way of adsense for Youtube which is included in other Non Operating Income.



53 TRADE PAYABLES :

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	53.99	-Nil-	-Nil-	-Nil-	53.99
Others	43.85	-Nil-	-Nil-	-Nil-	43.85
Dispute dues-MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Dispute dues - Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Total	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

FY 2023-24

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	156.62	-Nil-	-Nil-	-Nil-	156.62
Dispute dues-MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Dispute dues - Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Total	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

FY 2022-23

54 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	38.89	-Nil-	-Nil-	-Nil-	-Nil-	38.89
Undisputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Good	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

FY 2023-24

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	19.63	-Nil-	-Nil-	-Nil-	-Nil-	₹19.63
Undisputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Good	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

FY 2022-23

55 Capital Work In Progress

Figures For the Current Reporting Period

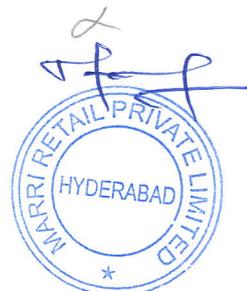
Particulars	Amount in Capital Work In Progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress	0.57	-Nil-	-Nil-	-Nil-	0.57
Progress temporarily suspended	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

FY 2023-24

Figures For the Previous Reporting Period

Particulars	Amount in Capital Work In Progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress	14.98	-Nil-	-Nil-	-Nil-	14.98
Progress temporarily suspended	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

FY 2022-23



56 Solvency Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Comment
Debt Equity Ratio	(Long Term Debt)/Debt Capital	Shareholder's Equity	0.36	0.77	-52.95	Due to Increase in Repayment of Loans the Debt Equity Ratio has decreased.
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	5.38	6.44	-16.44	Not Commented as the change is Less than 25%.
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	40.72	63.47	-35.84	In previous year there was sale of Land & Building which resulted in higher Net profit, there is no such sale in current year which resulted in lower Net profit as compared to previous year, thereby the ratio has been decreased.
Inventory Turnover Ratio	COGS	Average Inventory	4.10	5.67	-27.68	Due to Increase in Turnover the Inventory has been decreased thereby the ratio has decreased.
Trade Receivables turnover ratio	Credit Sales	Average trade receivables	4.08	30.66	-86.70	Due to Decrease in Credit Sales the ratio has been decreased.
Trade payables turnover ratio	Trade Purchases	Average Trade Payables	13.45	14.94	-9.95	Not Commented as the change is Less than 25%
Net capital turnover ratio	Sales	Capital Employed	4.76	4.74	0.35	Not Commented as the change is Less than 25%
Net profit ratio	Net Profit	Sales	6.98	7.40	-5.70	Not Commented as the change is Less than 25%
Return on Capital employed	Earnings before interest and tax	Capital Employed	38.28	39.30	-2.60	Not Commented as the change is Less than 25%
Return on investment	Net Profit	Investment	16.47	22.25	-25.95	As the Investment has been increased as compared to previous year, thereby resulting in decrease in the ratio.
Current Ratio	Current Assets	Current Liabilities	1.36	1.40	-2.62	Not Commented as the change is Less than 25%



P.V. Khair