

Acknowledgement Number:304091291250923

Date of filing : 25-Sep-2023

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2023-24

PAN	AACJ0514B		
Name	MARRI RETAIL PRIVATE LIMITED		
Address	12-7-20/65, , Railway Goods Shed Road,Opp.Eenadu Printing Press,, Moosapet, , HYDERABAD , 36-Telangana, 91-INDIA, 500018		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	304091291250923

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	1,26,38,49,460
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	31,75,15,093
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	31,75,15,093
	Taxes Paid	8	33,34,39,796
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,59,24,700
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by MARRI VENKAT REDDY in the capacity of Managing Director having PAN ACIPM2305A from IP address 183.82.147.197 on 25-Sep-2023 20:53:18 at HYDERABAD (Place) DSC SI.No & Issuer 3294673 & 44270548017912CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name of Assessee	MARRI RETAIL PRIVATE LIMITED		
Address	12-7-20/65,,Railway Goods Shed Road,Opp.Eenadu Printing Press,,Moosapet,,HYDERABAD,TELANGANA,500018		
E-Mail	info@jcbrothers.net		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward	CIRCLE 2(1),HYDERABAD	Year Ended	31.3.2023
PAN	AACCJ0514B	Incorporation Date	17/07/2008
Residential Status	Resident		
Particular of Business	Retail Trading		
Nature of Business	WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028) , WHOLESALE AND RETAIL TRADE-Retail sale of textiles, apparel, footwear, leather goods(09024)		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost Price or Market Price Whichever is less		
A.O. Code	APR-C-52-1		
Filing Status	Original		
Return Filed On	25/09/2023	Acknowledgement No.:	304091291250923
Last Year Return Filed On	07/06/2023	Acknowledgement No.:	209057041070623
Last Year Return Filed u/s	115BAA		
Bank Name	HDFC BANK, 7-1-210 BURUGULA V.C COMPLEX BALKAMPET MAIN ROAD AMEERPET ,MICR:500240035, A/C NO:50200044099494 ,Type: Cash Credit ,IFSC: HDFC0001627		
Tele:	Mob:9848011237		
Tele(Office):	Mob:9848011237		

**Computation of Total Income [As per Section 115BAA (Tax @22%)]**

**Income from House Property (Chapter IV C)**

**829074**

ONE SQUARE MALL KPHB MAIN ROAD  
KUKATPALLY HYDERABAD(TELANGANA)-500072

Tenant Name: JOYALUKKAS AND ATLURI

Annual Lettable Value 32930256

Rent Receivable 32930256

Higher of above

32930256

Annual Rental Value u/s 23

32930256

Less:

House Tax Paid

627846

627846

32302410

Less:

Deduction u/s 24(a)

9690723

Interest

21782613

31473336

829074

**Income from Business or Profession (Chapter IV D)**

**1238084183**

Marri Retail Private Limited

Profit as per Profit and Loss a/c

1407115521

Add:

Depreciation Debited in P&L A/c

206647743

	305302974
Health & Education Cess (HEC) @ 4.00%	12212119
	317515093
T.D.S./T.C.S	13439796
	304075297
Advance Tax	320000000
	-15924703
Refundable (Round off u/s 288B)	15924700

**T.D.S./ T.C.S. From**

Non-Salary(as per Annexure)	13060285
T.C.S.(as per Annexure)	379511
Due Date for filing of Return October 31, 2023	

**Comparision of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)**

1.Total income as per Section 115BAA/115BAB	1263849464
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0
<b>Gross Total Income as per Section 115BAA/115BAB</b>	<b>1263849464</b>
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	0
<b>3. Gross Total Income (1-2)</b>	<b>1263849464</b>
Deduction under Chapter VIA	0
<b>Total Income after Adjustments under section 115BAA/115BAB</b>	<b>1263849464</b>

**Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:20 Sep 2023**

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0510308	14/06/2022	77387	HDFC BANK LTD. Ameerpet	100000000
2	0510308	15/09/2022	66426	HDFC BANK LTD. Ameerpet	80000000
3	0510080	15/09/2022	31899	HDFC BANK LTD. AMEERPET	25000000
4	0510080	14/12/2022	14974	HDFC BANK LTD. AMEERPET	50000000
5	0510080	15/12/2022	51997	HDFC BANK LTD. AMEERPET	20000000
6	0510080	15/03/2023	46655	HDFC BANK LTD. AMEERPET	45000000
<b>Total</b>					<b>320000000</b>

**Details of Depreciation Marri Retail Private Limited**

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Building	10%	29159732 2	2474672 73	2567457 9	56473917 4	24000000 0	0	32473917 4	31190189	293548985
Plant and Machinery	15%	17267468 2	1178531 95	4578196 5	33630984 2	4554455	0	33175538 7	46329660	285425727

28	PAGE INDUSTRIES LIMITED	BLRP07123E	201143	20114	20114
29	PRAGYA JEWELS PRIVATE LIMITED	MUMS77240C	16526417	16526	16526
30	RAJENDER PUROHIT	HYDR06144F	5307676	5308	5308
31	RAJSHREE JEWELLERS	HYDR07354E	2272518	2273	2273
32	RISHABH ORNAMENTS PRIVATE LIMITED	MUMR31807G	48475523	48477	48477
33	S K JEWELS	BLRS78581G	329146	329	329
34	SAMPATH VINAYAKA JEWELLERS	CMBS09526G	4895383	4895	4895
35	SANDEEP SHANTILAL JAIN	MUMS77057B	899624	900	900
36	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA	HYDS49339D	100926	10093	10093
37	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDC01805G	92147	9215	9215
38	SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA L	HYDS49207E	86630	8663	8663
39	SRI GGN GOLD	HYDS11138B	5202074	5202	5202
40	SRI KRISHNA JEWELLARY MART	HYDS07538G	63929090	63929	63929
41	SRI MAHALAKSHMI HYDERABAD PROJECTS LLP	HYDS62389F	16520	1652	1652
42	SRI VAISHNAOI PROJECTS KOLLUR LLP	HYDS55047G	2095890	209589	209589
43	SURESH KUMAR KUMAR CHAMPALAL	HYDS37537D	9823381	9824	9824
44	SUTRAM JEWELS PRIVATE LIMITED	MUMS11175K	13277851	13278	13278
45	TANISH GOLD	HYDT05267D	5646224	5647	5647
46	THE CHENNAI SHOPPING MALL JEWELLERS	HYDT03847E	38260647	75880	75880
47	VENKATA KRISHNA PAKALAPTI	HYDV06924B	4791600	479160	479160
48	VIKRAM JAIN	HYDV16960G	7030651	7031	7031
<b>TOTAL</b>			<b>3813378716</b>	<b>13060285</b>	<b>13060285</b>

**Head wise Summary on Income and TDS thereon**

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194A	5268058	19288811738	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income ) in profit & Loss A/c :19288811738	526816
Business	194C	1451790	as above	as above	29036
Business	194I(b)	20472600	as above	as above	2047260
Business	194JB	430	as above	as above	43
Business	194O	103816	as above	as above	1034
Business	194Q	3642950623	as above	as above	3642954
Business	194R	201143	as above	as above	20114
CG	194IA	110000000	110000000	Long Term-Sales Consideration:110000000	3500000
House Property	194I(b)	32930256	32930256	Rent Receivable/Lettable Value 32930256	3293028
<b>Total</b>		<b>3813378716</b>	<b>19431741994</b>		<b>13060285</b>

**Details of T.C.S.(26 AS Import Date:20 Sep 2023)**

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORAT	HYDA26143F	3540	3540
2	AUTOMOTIVE MANUFACTURERS PRIVATE LIMITED	HYDA00029B	14227	14227

# MARRI RETAIL PRIVATE LIMITED

(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

## FIFTEENTH ANNUAL REPORT

2022-23

# MARRI RETAIL PRIVATE LIMITED

(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

## BOARD OF DIRECTORS

Mr. MARRI VENKAT REDDY  
Mr. VENKATA KRISHNA PAKALAPATI

Whole Time Director  
Director

## AUDITORS

M/s. DEEPAK DAGA & ASSOCIATES  
Address: #108-109, Telkar's Chambers  
Vallab Complex, Seri Lingampally  
Hyderabad -500019

## REGISTERED OFFICE :

#12-7-20/65, Railwaygoods Shed Road  
Opp: Eenadu Printing Press,  
Moosapet Hyderabad TG 500018 IN

## BANKERS

HDFC BANK LIMITED

## Contact Details:

Ph.No.: +91 40 – 23819999  
E-mail: legal@marriretail.com

**NOTICE**

Notice is hereby given that the Fifteenth Annual General Meeting of the Members of the Company M/s. MARRI RETAIL PRIVATE LIMITED (FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED) (CIN U52190TG2008PTC060194) will be held on Saturday, the 30th day of September, 2023 at 4.30 PM at the Registered office of the Company at #12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS, MOOSAPET HYDERABAD TG 500018 IN to transact the following business.

**ORDINARY BUSINESS:**

**Item No. 1 – Adoption of financial statements**

To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2023, including the audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.

By Order of the Board of Directors  
For MARRI RETAIL PRIVATE LIMITED  
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

Date: 26TH September, 2023  
Place: Hyderabad.

  
MARRI VENKAT REDDY  
Whole Time Director  
(01515044)



**Note:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF.THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies in order to be effective must be filled with the company at its Registered Office not later than forty-eight hours before the commencement of the meeting.

2. A person shall not act as a proxy for more than 50 members and holding in aggregate not more than ten percent (10%) of the total voting share capital of the Company. However, a single person may act as a proxy for a member holding more than ten percent(10%) of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person.

3. An Explanatory Statement under Section 102 of the Companies Act, 2013 is annexed herewith and forms part of this notice.

4. Members/Proxies should fill in the Attendance slip for attending the meeting and bring their attendance slip to the meeting and handover the same at the entrance of the meeting.

5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

7. In support of the Green initiative in the Corporate Governance, the Company has decided to send documents like notice convening the General Meetings, Financial Statements, Directors Report and Auditors Report etc. to the email address registered with the company. We request members to update their email address with the Company and ensure that the notice and other documents reach them on their preferred email address. Members who have not registered their email ids with the Company may register at the earliest.

8. Members holding shares in physical form are requested to intimate the change if any, in their registered address to the Company quoting their registered folio and email to legal@marriretail.com

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

By Order of the Board of Directors  
For MARRI RETAIL PRIVATE LIMITED  
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

Date: 26TH September, 2023  
Place: Hyderabad.

MARRI VENKAT REDDY  
Whole Time Director  
(01515044)



## DIRECTORS' REPORT

To

The Members

MARRI RETAIL PRIVATE LIMITED (FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

Your Directors have pleasure in presenting the Company's Fifteenth Annual Report and audited Statement of Account for the period ended on 31<sup>st</sup> March 2023

### FINANCIAL RESULTS:

Particulars	Rupees in Crores	
	2022-23 In Rs	2021-22 In Rs
Revenue from operations	1,900.85	753.05
Other Income	28.03	8.47
Profit Before Interest & Depreciation	178.17	78.82
Finance Cost	16.80	8.38
Depreciation	20.66	16.43
Profit Before Tax and exceptional item	140.71	54.02
Add :Exceptional Item	-	-
Profit Before Tax	140.71	54.02
Provision for Taxation		
-Net Current Tax	32.99	14.23
-Deferred Tax	(1.14)	(0.24)
Profit After Tax	108.86	40.03

The Company has achieved the operating revenue of Rs. 1,900.85 Crores as against Rs. 753.05 Crores during the previous financial year and earned net profit of Rs. 108.86 Crores as against net profit of Rs. 40.03 Crores in the previous financial year

There was substantial increase in the turnover and profit as the company has started Jewellery division and also opened three retail outlets in the various location of Telangana and was running smoothly.

### OPERATIONS:

During the period under review the operations were carried smoothly.

## EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure I to this Report.

### MEETINGS OF THE BOARD

The Board meetings and notes are circulated to the Directors well in advance to enable them to plan their schedules and to ensure their meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken at a specially convened meeting or by circular resolution, in which case it is ratified in the subsequent Board meeting.

During the financial year under review, 11 Board meetings were held on following dates

SL.NO	DATE OF BOARD MEETING	NUMBERS OF DIRECTORS	NUMBER OF DIRECTORS ATTENDED
1.	01-04-2022	3	3
2.	24-06-2022	3	3
3.	01-07-2022	5	5
4.	20-08-2022	5	5
5.	05-09-2022	3	3
6.	10-10-2022	3	3
7.	27-10-2022	2	2
8.	17-12-2022	2	2
9.	06-01-2023	2	2
10.	11-03-2023	2	2
11.	28-03-2023	2	2

The Company has convened four Board Meetings in the year as required under the Act and the gap between two Board meetings was in compliance with the provisions contained in the Act.

Details of Directors and their attendance at the Board meetings during the financial year ended March 31, 2023 are given below:

Name of the Director	Category	No. of Meetings held	No. of Meetings attended
Marri Venkat Reddy	Whole Time Director	11	11
Marri Madhumathi	Whole Time Director	2	2
Venkata Krishna Pakalapati	Director	11	11

### CHANGES IN DIRECTORS:

During the period under review the following changes were happened

Ms. Marri Madhumathi resigned as Director of the Company w.e.f 1<sup>st</sup> July, 2022.

## DIRECTORS RESPONSIBILITY STATEMENT

Directors' responsibility statement as required under Section 134(3) (c) of the Companies Act, 2013

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). There are no material departures from prescribed accounting standards in the adoption of these standards.

Your Directors state that:

- i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures if any;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors had prepared the annual accounts on a going concern basis; and
- v) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## AUDITORS:

M/s DEEPAK DAGA & ASSOCIATES., as statutory auditors of the company for five years commencing the financial year 2020-21 and they will continue as Statutory Auditors for further period of 2 years.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

We are hereunder providing the particulars of loans given, guarantees given, investments made and securities provided during the year under section 186 of the Companies Act 2013.

Sl. No	Type of Loan [Loan / guarantee / investment]	Given to	Amount	Purpose	Date of Loan	Terms and conditions
NIL						

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure II to the Board's report.

## **TRANSFER TO RESERVES**

During the year under review the company has not transferred any amount to reserves.

## **DIVIDENDS**

Your Directors are not recommending any dividend for the year 2022-23

## **CHANGE OF NAME OF THE COMPANY**

The name of the company has been changed from J.C. BROTHERS RETAIL PRIVATE LIMITED to MARRI RETAIL PRIVATE LIMITED with effect from 14<sup>th</sup> day of February, 2022 and received fresh certificate of incorporation from the Ministry of Corporate Affairs.

## **COMPOSITION OF THE BOARD:**

The existing Board continues to be steered under the able guidance of a mix of whole time and non-Directors who bring a wide range of skills and expertise to the Board for guiding the management in its day-to-day activities.

## **A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY**

The Company manages, monitors, and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structure, processes, standards, code of conduct and behavior together form the Company's system that governs how the business of the Company is conducted and the associated risks are managed.

## **CORPORATE SOCIAL RESPONSIBILITY [CSR]**

The brief outline of the Corporate Social Responsibility (CSR) policy of the company and the initiatives undertaken by the company on CSR activities during the year are set out in Annexure-III of this report in the format prescribed in the Companies (Corporate Social Responsibility) Rules, 2014.

The company has spent Rs. 71,59,202 /- on school project and details are annexed elsewhere in this report

## **PARTICULARS OF EMPLOYEES:**

Information as per Rule 5(2) and (3) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Mr. MARRI VENKAT REDDY
- | SL.NO | DESCRIPTION | INFORMATION |
|-------|-------------|-------------|
|-------|-------------|-------------|

i.	designation of the employee;	Whole Time Director
ii.	remuneration received;	INR 3.84 Crores
iii.	nature of employment, whether contractual or otherwise;	Rendering services to the Company
iv.	qualifications and experience of the employee;	Under Graduate. He has vast experience in textile and readymade cloth industry
v.	date of commencement of employment;	01/10/2008
vi.	the age of such employee;	46 years
vii.	last employment held by such employee before joining the company;	
viii.	the percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above; and	82.45%
ix.	whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager:	<b>Directors:</b>  MARRI MADHUMATHI

#### **PARTICULARS OF CONSERVATION OF ENERGY, ABSORPTION ETC**

Information required under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report.

The details relating to conservation of energy (Form A) and technology absorption (Form B) are NIL

The Foreign Exchange earnings and out go are as follows:

	2022-23	2021-22
Sales :	NIL	NIL
Expenditure in Foreign currency (On account of imports) :	NIL	NIL

#### **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION & DISCHARGE OF THEIR DUTIES:**

The provisions of section 178(1) relating to constitution of Nomination & remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under section 178(3) of the Companies Act, 2013.

#### **INTERNAL FINANCIAL CONTROLS:**

Based on the framework of internal financial controls and compliance systems established and maintained by the company, work performed by internal and statutory auditors including audit of internal financial controls over financial reporting by the statutory auditors and the review performed by the management, the board is of the opinion that the company's internal financial controls were adequate and effective during FY 2022-23.

## **SECRETARIAL AUDIT:**

The Secretarial Audit Report, pursuant to the provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, was obtained from M/s. Gvkumar & Associates, Practising Company Secretaries in Form MR-3 for the financial year 2022-23. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remarks. The said Report is disclosed under Annexure-IV and forms part to this report.

### **THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:**

NIL

### **A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR”.**

Not applicable as company is a Private Limited Company.

### **MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.**

Not applicable as company is a trading company.

### **THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.**

The Company has not made any application under provisions of Insolvency and Bankruptcy Code, 2016 and no case has been filed against the company under said Code.

### **THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.]**

The Company is regular in payment of its borrowings and not availed any one-time settlement with the bank. Hence, this clause is not applicable

### **CHANGE IN NATURE OF BUSINESS**

There is no change in the nature of business carried on by the Company during the year under review.

### **SECRETARIAL STANDARDS**

The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India

## STATEMENT ON OTHER COMPLIANCES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a. Details relating to deposits covered under Chapter V of the Act.
- b. Issue of equity shares with differential voting rights as to dividend, voting or otherwise;
- c. Issue of shares (including sweat equity shares) to employees of the Company.
- d. No significant or material orders were passed by the Regulators or Courts or Tribunals, which impact the going concern status and Company's operations in future;
- e. No material changes and commitments that effected the financial position of the company have occurred during the financial year under review.

The Company is in the process of placing an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at The Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) will be set-up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) would be covered under this policy.

The following is a summary of sexual harassment complaints received and disposed-off during the year 2022-23:

- |                                   |   |                |
|-----------------------------------|---|----------------|
| a. No. of complaints received     | : | NIL            |
| b. No. of complaints disposed-off | : | Not Applicable |

## ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation for assistance and co-operation extended to the Company by the Shareholders, Company's Employees, Bankers, State and Central Government Departments and all others who have rendered their support and assistance, and look forward for their continued co-operation.

**By order of the Board**  
**For MARRI RETAIL PRIVATE LIMITED**  
**(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)**



Dated: 26<sup>TH</sup> September, 2023  
Place: Hyderabad

MARRI VENKAT REDDY      VENKATA KRISHNA PAKALAPATI  
Whole Time Director      Director  
DIN 01515044              DIN 09294482

**M/s. MARRI RETAIL PRIVATE LIMITED**  
**(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)**  
**U74140TG2014PTC095177**

#12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS,  
MOOSAPET HYDERABAD TG 500018 IN

**ATTENDANCE SLIP**

Regd Folio:  
Name:

No. of Shares:

I hereby record my presence at the Fifteenth Annual General Meeting of the company, to be held on, Saturday, the 30th day of September, 2023 at 4.30 P.M. at the registered office of the Company at #12-7-20/65, Railwaygoods Shed Road Opp: Eenadu Printing Press, Moosapet Hyderabad TG 500018 IN

Signature of the Attending member / proxy:

Notes: 1. Shareholder / proxy holder wishing to attend the meeting must bring the Attendance slip to the meeting and handover at the entrance duly signed.

2. Shareholder / proxy holder desiring to attend the meeting should bring this copy of the Annual Report for the reference at the meeting.

.....

**M/s. MARRI RETAIL PRIVATE LIMITED**  
**(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)**

U74140TG2014PTC095177

#12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS,  
 MOOSAPET HYDERABAD TG 500018 IN

**PROXY FORM**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) : .....

Registered address : .....

E-mail Id : .....

Folio No. / Client ID No. : .....

I / We, being the member(s) of ..... Shares of **MARRI RETAIL PRIVATE LIMITED**  
**(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)**, hereby appoint

1	Name			
	Address			
	E-mail Id			
	Or failing him		Signature	
2	Name			
	Address			
	E-mail Id			
	Or failing him		Signature	
3	Name			
	Address			
	E-mail Id			
	Or failing him		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the FIFTEENTH Annual General Meeting of the Company to be held Saturday on 30<sup>th</sup> September, 2023 at 4.30 p.m. at the Registered Office of the Company at and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No	Resolution	For	Against
1	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended March 31, 2023		

Signed this ..... day of ..... 2023

Signature of shareholder.....

Signature of Proxyholder(s) .....

Corporate Identification No. (CIN) - U52190TG2008PTC060194

Registered Office: #12-7-20/65, RAILWAYGOODS SHED ROAD OPP: EENADU PRINTING PRESS, MOOSAPET HYDERABAD TG 500018 IN

## Form No. MGT-9

## Extract of Annual Return

As on the financial year ended on March 31, 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I	Registration and other details	
i	CIN	U52190TG2008PTC060194
ii	Registration Date	17/07/2008
iii	Name of the Company	MARRI RETAIL PRIVATE LIMITED (FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)
iv	Category / sub-category of the Company	Private Limited Company
v	Address of the Registered office and contact details	No. 12-7-20/65, Railway Goods Shed Road, Opp. Eenadu Printing Press, Moosapet, Hyderabad-18 Ph.No.: +91 40 – 23400772, Fax No.: +91 40 – 23415588 E-mail: legal@marriretail.com
vi	Whether listed company	YES/ NO
vii	Name, address and contact details of Registrar and Transfer Agent, if any	NIL
II	Principal Business Activity of the Company	
	All the business activities contributing 10% or more of the total turnover of the company shall be stated	As per Attachment – A
III	Particulars of Holding, Subsidiary and Associate Companies	As per Attachment – B

**IV Shareholding pattern [Equity Share Capital Break-up as percentage of Total Equity]**

- i** Category-wise Shareholding As per Attachment – C
- ii** Shareholding of Promoters As per Attachment – D
- iii** Change in Promoters' Shareholding (please specify, if there is no change) As per Attachment – E
- iv** Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs) As per Attachment – F
- v** Shareholding of Directors and Key Managerial Personnel As per Attachment – G

**V Indebtedness**

Indebtedness of the Company including interest outstanding / accrued but not due for payment As per Attachment – H

**VI Remuneration to Directors and Key Managerial Personnel**

- A** Remuneration to Managing Director, Whole-time Directors and / or Manager As per Attachment – I
- B** Remuneration to other Directors As per Attachment – J
- C** Remuneration to Key Managerial Personnel other than MD/Manager/WTD As per Attachment – K

**VII Penalties / Punishments / Compounding of Offences**

**As per Attachment – L**

**Attachment – A**

**II. Principal Business Activity of the Company**

All the business activities contributing 10% or more of the total turnover of the company are as follows:

Sl. No	Name and description of main products / services	NIC Code of the product / service	% of total turnover of the company
<b>1</b>	<b>Retail trading of Textiles , Ready-made garments and Jewellery</b>	<b>99622330</b>	<b>100%</b>

**Attachment – B**  
**Particulars of Holding, Subsidiary, and Associate Companies**

Sl. No	Name of the Company	Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of share held	Applicable section
1	NIL					
2						
3						
4						
5						

**Attachment – C**

**IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]**  
**i. Category-wise shareholding**

Category of shareholders	No. of shares held at the beginning of the year			No. of shares held at the end of the year			% change during the FY	
	Demat	Physical	Total	% of total shares	Demat	Physical		Total
<b>A. Promoters</b>								
1. Indian								
<b>a. Individual / HUF</b>								
a.	-	8736000	8736000	96	-	8736000	8736000	96
<b>b. Central Govt.</b>								
b.	-	-	-	-	-	-	-	-
<b>c. State Govt(s)</b>								
c.	-	-	-	-	-	-	-	-
<b>d. Bodies Corp.</b>								
d.	-	-	-	-	-	-	-	-
<b>e. Banks / FIs</b>								
e.	-	-	-	-	-	-	-	-
<b>f. Any other</b>								
f.	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1)</b>	-	8736000	8736000	96	-	8736000	8736000	96





Attachment – D

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

ii. Shareholding of Promoters

Sl. No	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Marri Venkat Reddy	7503004	82.45	NIL	7503004	82.45	NIL	NIL
2	MarriMadhumathi	833000	9.15	NIL	833000	9.15	NIL	NIL
3	Venkata Krishna Pakalapati	399996	4.40	NIL	399996	4.40	NIL	NIL
	Total	8736000	96	NIL	8736000	96	NIL	NIL

**Attachment – E**

**IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]**

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No	Shareholding at the beginning of the year	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	8736000	96	8736000	96
	Date wise increase / decrease in promoters' shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	<b>At the end of the year</b>	<b>8736000</b>	<b>96</b>	<b>8736000</b>	<b>96</b>

**i. Change in Promoters' Shareholding (please specify, if there is no change) Mr. Marri Venkat Reddy**

Sl. No	Shareholding at the beginning of the year	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	7503004	82.45	7503004	82.45
	Date wise increase / decrease in promoters' shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	NIL			
	<b>At the end of the year</b>	<b>7503004</b>	<b>82.45</b>	<b>7503004</b>	<b>82.45</b>

**Attachment – F**

**IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]**

**iv. Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)**

Sl. No	Name	Shareholding		Date	Increase / decrease in share-holding	Reason	Shareholding	
		No. of shares at the beginning of FY	% of total shares of the Company				No. of shares at the end of the FY	% of total shares of the Company
1.	B NARASIMHA REDDY	364000	4	-	-	-	364000	4
2.								
3.								
4.								

**Attachment – G**

**IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]**

**v. Shareholding of Directors and Key Managerial Personnel**

Sl. No	Name	Shareholding		Date	Increase / decrease in share-holding	Reason	Shareholding	
		No. of shares at the beginning of FY	% of total shares of the Company				No. of shares at the end of the FY	% of total shares of the Company
1	Marri Venkat Reddy	7503004	82.45	-	-	-	7503004	82.45
3	Venkata Krishna Pakalapati	399996	4.40	-	-	-	399996	4.40

**Attachment – H**

**V. Indebtedness**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment in Rupees**

	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year i.e., April 1, 2022				
<b>i. Principal Amount</b>	143,08,18,247	13,66,75,000	Nil	156,74,93,247
<b>ii. Interest due but not paid</b>	Nil	Nil	Nil	Nil
<b>iii. Interest accrued but not due</b>	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	143,08,18,247	13,66,75,000	Nil	156,74,93,247
Change in Indebtedness during the financial year				
<b>Addition</b>	177,38,89,742	64,91,95,616	Nil	242,30,85,358
<b>Reduction</b>	84,60,91,059	51,08,34,516	Nil	135,69,25,575
<b>Exchange difference</b>	Nil	Nil	Nil	Nil
<b>Net Change</b>	92,77,98,683	13,83,61,100	Nil	106,61,59,783
Indebtedness at the end of the financial year i.e., March 31, 2023				
<b>i. Principal Amount</b>	235,86,16,930	27,50,36,100	Nil	263,36,53,030
<b>ii. Interest due but not paid</b>	Nil	Nil	Nil	Nil
<b>iii. Interest accrued but not due</b>	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	235,86,16,930	27,50,36,100	Nil	263,36,53,030

Attachment – I

VI. Remuneration to Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and / or Manager [INR Lakhs]

Sl. No	Particulars of Remuneration	Name of the MD / WTD / Manager			Total Amount
		Marri Venkat Reddy			
1.	Gross Salary	384			384
	a. Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961				
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961				
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	• As % of profits				
	• Others, specify				
5	Others, please specify- Professional Charges				
	<b>Total (A)</b>	384			384
	Ceiling as per the Act				





**Attachment – K**  
**VI. Remuneration to Directors and Key Managerial Personnel**  
**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD [INR Lakhs]**

Sl. No	Particulars of Remuneration	Key Managerial Personnel				
		CEO	CS	CFO	Total	
<b>1.</b>	Gross Salary	NIL	0.9	NIL	0.9	
	a. Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961					
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961					
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961					
<b>2</b>	Stock Option					
<b>3</b>	Sweat Equity					
<b>4</b>	Commission					
	• As % of profits					
	• Others, specify					
<b>5</b>	Others, please specify					
	<b>Total</b>		<b>0.9</b>		<b>0.9</b>	

**Attachment – L**  
**VII. Penalties / Punishments / Compounding of Offences**

Type	Section of the Companies Act	Brief description	Details of penalty / punishment / compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding			NIL		
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding			NIL		
<b>C. Other officers in default</b>					
Penalty					
Punishment					
Compounding			NIL		

**ANNEXURE-II**

Form AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014

**Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under NINTH proviso thereto**

A. Details of contracts or arrangements or transactions not at arm's length basis

1	Name(s) of the related party and nature of relationship	NIL
2	Nature of contracts / arrangements / transactions	
3	Duration of contracts / arrangements / transactions	
4	Salient terms of the contracts / arrangements / transactions including the value, if any	
5	Justification for entering into such contracts / arrangements / transactions	
6	Date(s) of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

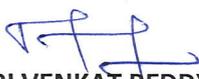
B. Details of contracts or arrangements or transactions at arm's length basis

1	Name(s) of the related party and nature of relationship	NIL		
2	Nature of contracts / arrangements / transactions			
3	Duration of contracts / arrangements / transactions			
4	Salient terms of the contracts / arrangements / transactions including the value, if any			
5	Date(s) of approval by the Board			
6	Amount paid as advances, if any			

Notes: 1) All the other transaction specified in the Notes to accounts were as per AS-18 and entered in the ordinary course of business and also on arm's length basis hence, these transaction were not shown in this report.

2) there are no new related party transaction during the year under review, however the existing contracts are continuing

For and on behalf of the Board of Directors

  
**MARRI VENKAT REDDY**

**Whole Time Director**

Hyderabad, 26THSeptember, 2023



CIN : U74140TG2014PTC095177

To  
The Registrar of Companies,  
Andhra Pradesh and Telangana  
Hyderabad

Dear Sir,

Sub: Related Party Transactions- Reg.,

We wish to inform that the related party transaction entered by the company during the year and specified in the notes to accounts of the financial statement for the year 2022-23 were entered on the arm's length basis and in the ordinary course of business. Hence, these were not shown in the Form AOC-2 as provisions of the Section 188 and rules made there under were not applicable in this case.

This for your information and record

Thanking you sir,

For MARRI RETAIL PRIVATE LIMITED  
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)



*P. V. Venkatakrishna*

Dated: 26<sup>TH</sup> September, 2023  
Place: Hyderabad

MARRI VENKAT REDDY  
Whole Time Director  
DIN 01515044

VENKATA KRISHNA PAKALAPATI  
Director  
DIN 09294482

### ANNEXURE –III

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR COMMENCING ON OR AFTER 1ST DAY OF APRIL, 2020

1. Brief outline on CSR Policy of the Company.

The Corporate Social Responsibility Committee [CSR Committee] has formulated and recommended to the Board, a Corporate Social Responsibility Policy [CSR Policy] indicating the activities to be undertaken by the Company, which has been approved by the Board.

The Company has identified the following seven thrust areas under the CSR activities:

- a. Preventive healthcare / medical facility;
- b. Education / literacy enhancement;
- c. Community development & Orphanage;
- d. Environmental sustainability;
- e. Skill development / empowerment;
- f. Drinking water / sanitation; and
- g. Sports & games;

The Company would also undertake other need-based initiatives in compliance with Schedule VII to the Act

2. Composition of CSR Committee:

S.No.	Name of the Director	Category
1	Marri Venkat Reddy	Whole Time Director
2	Venkata Krishna Pakalapati	Director

3.	Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	<b>Not Applicable</b>
----	---	-----------------------

4	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules,	<b>Not Applicable</b>
---	--	-----------------------

	2014, if applicable (attach the report).	
--	--	--

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set off for the financial year, if any (in Rs)
1	2021-22	NIL	NIL

6	Average net profit of the company as per section 135(5).	Rs. 26,78,33,871
---	--	------------------

7.(a)	Two percent of average net profit of the company as per section 135(5)	Rs. 53,56,677.42
(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	NIL
(c)	Amount required to be set off for the financial year	NIL
(d)	Total CSR obligation for the financial year (7a+7b-7c).	Rs.53,56,677.42

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in)	Amount Unspent (in Rs.-)			
	Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 35(5).		
Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
Rs. 71,59,202.00	-	NIL	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the Project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name of CSR Reg No.	
1	Construction of School Building	Education	NO	Telangana	Nagarkurnool	3 years	Rs. 2,00,000	71,59,202.00	-	Direct	NIL	NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Reg. No.

(d)	Amount spent in Administrative Overheads	NIL
(e)	Amount spent on Impact Assessment, if applicable	NIL
(f)	Total amount spent for the Financial Year (8b+8c+8d+8e)	71,59,202.00

(g) Excess amount for set off, if any

Sl. No	Particular	Amount (in Rs.)
1	Two percent of average net profit of the company as per section 135(5)	53,56,677.42

2	Total amount spent for the Financial Year	71,59,202.00
3	Excess amount spent for the financial year [(ii)-(i)]	18,02,524.58
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	18,02,524.58

9. (a) Details of Unspent CSR amount for the preceding three financial years:

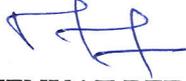
Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year(in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding Financial years (inRs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>				NIL	NIL	NIL	NIL

b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project Duration.	Total amount allocated for the project (In Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed /Ongoing.
NIL								

10	In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year ( <b>asset-wise details</b> ).	NIL
(a)	Date of creation or acquisition of the capital asset(s).	NIL
(b)	Amount of CSR spent for creation or acquisition of capital asset.	NIL
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	NIL
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). The Amount is marked for school project and construction of school building.



**MARRI VENKAT REDDY**  
Whole Time Director  
DIN 01515044



**VENKATA KRISHNA PAKALAPATI**  
Director  
DIN 09294482

Place: Hyderabad  
Date: 26TH September, 2023

LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2023

Folio No	Name of the shareholders	Father/Husband's Name	Residential address	Type of Share	No. of Equity Shares @ Rs.10/- each	Amount per share	% of shareholding
02	MARRI VENKAT REDDY	JANGI REDDY MARRI	H NO 8-2-293/82/A,PLOT NO-1249/A,ROAD NO-62, amrutamansion,Jubilee Hills, Shaikpet, Hyderabad 500033 TG IN	Equity	7503004	10	82.45
04	MARRI MADHUMATHI	MOHAN REDDY POCHAMPALLY	H NO 8-2-293/82/A,PLOT NO-1249/A,ROAD NO-62, amrutamansion,Jubilee Hills, Shaikpet, Hyderabad 500033 TG IN	Equity	8,33,000	10	9.15
06	P V KRISHNA	P A VENKATA RAMAIAH	Door no. 72, aparna county, hafizpet, hyderabad	Equity	399996	10	4.40
12	B NARASIMHA REDDY	SATYANA RAYANA REDDY BATHI	4-1-102/16/2, bhavaninagar Behind mahankali temple, nacharam, rangareddi Hyderabad, Telangana India, 500076	Equity	364000	10	4.00

By order of the Board  
For MARRI RETAIL PRIVATE LIMITED  
(FORMERLY KNOWN AS J. C. BROTHERS RETAIL PRIVATE LIMITED)

MARRI VENKAT REDDY  
Whole Time Director  
(DIN 01515044)



Dated: 26<sup>TH</sup> September, 2023

Place: Hyderabad

Form No. MR-3  
SECRETARIAL AUDIT REPORT

For the Financial Year ended March 31, 2023

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,  
MARRI RETAIL PRIVATE LIMITED  
#12-7-20/65, Railwaygoods Shed Road  
Opp: Eenadu Printing Press, Hyderabad,  
Moosapet, Telangana, India, 500018

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MARRI RETAIL PRIVATE LIMITED, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2023 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder- Not Applicable;
- iii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder – Not Applicable
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings–Not applicable to the Company during the audit period.
- v. Regulations and Guidelines under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') – Not applicable

vi. Other laws applicable specifically to the Company

We have been informed that generally applicable laws such as fiscal laws, labour laws and trade related laws etc., alone are applicable to the Company and hence there are no other laws applicable specifically to the Company.

We have also examined the compliance with the applicable clauses of the following:

i. Listing Agreement entered into by the Company with Stock Exchange(s)– Not Applicable (Since the securities (equity shares) of the Company are not listed)

ii. Secretarial Standards with regard to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- There were few instances where the Company filed forms and returns required to be filed with the Registrar of Companies with additional fee.

We further report that:

The Board of Directors of the Company is duly constituted with requisite number of Independent Directors and Women Director as per the provisions of Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in accordance with the provisions of the Act.

As per the information provided by the Company, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent sufficiently in advance as per the confirmation given by the management, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the Minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that:

- As per the information provided by the management, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- During the audit period, there were no specific events / actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.

For GVKUMAR & ASSOCIATES  
Company Secretaries

Sd/-

G.Vijay Kumar

Proprietor

M.No. F 6465

C.P. No: 9916

Peer Review No. 885/2020

ICSI Unique Code: S2011AP154000

UDIN: F006465E001092286

Place: Hyderabad

Date: 26.09.2023

[This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.]

To,  
The Members,  
MARRI RETAIL PRIVATE LIMITED  
#12-7-20/65, Railwaygoods Shed Road  
Opp: Eenadu Printing Press, Hyderabad,  
Moosapet, Telangana, India, 500018

Secretarial Audit Report of even date is to be read along with this letter.

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
3. We have followed the audit practises and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on random basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
4. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
5. We believe that audit evidence and information provided by the Company's management is adequate and appropriate for us to provide a basis for our opinion.
6. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.
7. We have not verified the correctness and appropriateness of financial records and Books and Accounts of the Company.

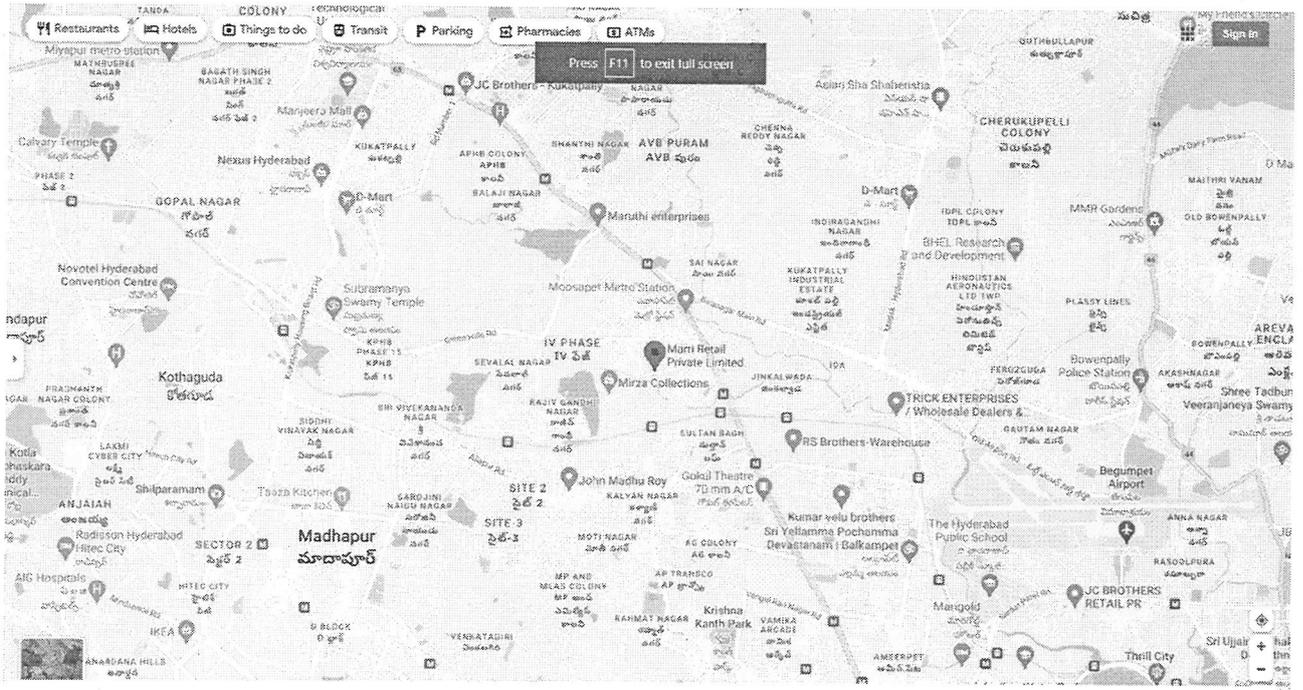
Disclaimer

8. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For GVKUMAR & ASSOCIATES  
Company Secretaries  
Sd/-

G.Vijay Kumar  
Proprietor  
M.No. F 6465  
C.P. No: 9916  
Peer Review No. 885/2020  
ICSI Unique Code: S2011AP154000  
UDIN: F006465E001092286  
Place: Hyderabad  
Date: 26.09.2023

# ROUTE MAP





Date 25-09-2023

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF MARRI RETAIL PRIVATE LIMITED**

**Opinion**

1. We have audited the financial statements of MARRI RETAIL PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet and the statement of profit and loss and statement of cash flows at 31st March 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 2 of 16

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**Key audit matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

5. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.
6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
8. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



### **Management's responsibility for the financial statements**

9. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:**

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



## INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 4 of 16

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individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**13.** As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



## INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 5 of 16

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- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

16. As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 6 of 16

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17. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 7 of 16

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(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
  - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
  - b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 8 of 16

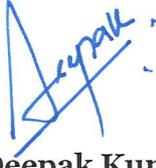
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- c. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.

**For Deepak Daga & Associates**

**Chartered Accountants**

**Firm's Registration No. 0008244S**



**CA Deepak Kumar Daga**

**(Proprietor)**

**Membership No. : 206253**

**UDIN: - 23206253BGYETW7694**

**Place: Hyderabad**

**Date: 25.09.2023**



**“ANNEXURE A” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 19 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **MARRI RETAIL PRIVATE LIMITED** (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



## INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 10 of 16

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control

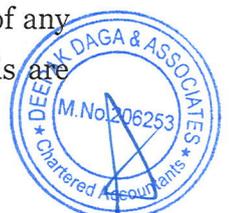
Based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting:**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 11 of 16

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subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For Deepak Daga & Associates**

**Chartered Accountants**

**Firm's Registration No. 0008244S**

**CA Deepak Kumar Daga  
(Proprietor)**

**Membership No. : 206253**

**UDIN: - 23206253BGYETW7694**

**Place: Hyderabad**

**Date: 25.09.2023**



**“ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT”**

(Referred to in paragraph 18 under the heading 'Report on Other Legal & Regulatory Requirements' section of our report of even date)

**Report on Companies (Auditor's Report) Order, 2020 (“The order”) issued by the Central Government in terms of Section 143(11) of The Companies Act, 2013 (“The Act”) of MARRI RETAIL PRIVATE LIMITED (“the Company”)**

**1) In relation to Company's fixed assets:**

- (i) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (ii) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals.
- (iii) The title deeds of immovable properties shown in the financial statements are held in the name of the company.
- (iv) The company has not revalued its Property, Plant & Equipment during the year.
- (v) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.

**2) In Respect of Inventories:**

- (i) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate and no material discrepancies were noticed on such verification.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 13 of 16

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- (ii) The Company has been sanctioned working capital limit in excess of five crore rupees in aggregate from Banks/Financial institutions on the basis of the security of the current assets of the company. The quarterly returns/statements filed by the company with banks/financial institutions are in agreement with the books of the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the sub clauses (a) to (f) of clause (iii) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, there are no loans, investments and guarantees given by the company during the year, therefore the provisions of section 185 and 186 of the Companies Act, 2013 do not get attracted.
- 5) The Company has not accepted any deposits from the public, it does not have any unclaimed deposits and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) According to information and explanations given to us:**
- a) The company has generally been regular in depositing undisputed statutory dues, including Provident fund, Employee state insurance, Income tax, Service tax, Goods and Service Tax, Sales tax, Value added tax, Duty of Customs, Duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities. There are no outstanding undisputed statutory dues on the last day of financial year concerned for a period of more than 6 months from the date they become payable.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 14 of 16

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(b) According to records of the company, there are no statutory dues which have not been deposited on account of any dispute.

8) There are no transactions that are not recorded in the books of accounts to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9) (i) The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.

(ii) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.

(iii) The term loans have been utilized for the purposes for which they were obtained.

(iv) The funds raised on short term basis have not been utilized for long term purposes.

(v) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(vi) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10) (i) The company has not made any initial public offer during the year.

(ii) The company has not made any preferential allotment or private placement of shares/debentures during the year.

11) (i) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees has been noticed or reported during the course of our audit.

(ii) No report under sub-Section (12) of Section 143 of the Companies Act in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government was liable to be furnished as there was no fraud by the company or on the company by its officers/employees has been filed by the auditors

(iii) Based upon information and explanations given to us by the management, there were no whistle-blower complaints, received during the year by the Company.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 15 of 16

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12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with the 188 of Companies Act, 2013 and the details have been disclosed in the standalone Financial Statements as required by the applicable accounting standards. The provisions of Section 177 of the Companies Act, 2013 are not applicable to the company and hence not commented upon.

14) (i) The company has an internal audit system commensurate with the size and nature of its business.

(ii) The reports of the Internal Auditors for the period under audit have been considered.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) (i) In our opinion, the company is not required to be registered under section 45I of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(ii) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, the reporting under clause (xvi)(b) of the paragraph 3 of the Order is not applicable to the Company.

(iii) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause (xvi)(c) of the paragraph 3 of Order is not applicable to the Company.

(iv) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause (xvi)(d) of the paragraph 3 of Order is not applicable to the Company

17) Based upon the audit procedures performed and information and explanations given to us by the management the company has not incurred any cash losses in the Financial Year and the immediately preceding Financial Year.



INDEPENDENT AUDITORS' REPORT

To the Members of MARRI RETAIL PRIVATE LIMITED

Report on the Financial Statements

Page 16 of 16

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18) There has not been any resignation of the statutory auditors during the year and accordingly, the provisions of clause 3 (xviii) of the Order are not applicable to the Company and hence not commented upon.

19) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assistance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20) Based upon the information and explanations given to us by the management of the company the provisions of section 135(5) and 135(6) are not applicable to the company as there is no unspent CSR amount.

21) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

**For Deepak Daga & Associates**

**Chartered Accountants**

**Firm's Registration No. 0008244S**

  
**CA Deepak Kumar Daga**

**(Proprietor)**

**Membership No.: 206253**

**UDIN: - 23206253BGYETW7694**

**Place: Hyderabad**

**Date: 25.09.2023**



Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)  
Balance Sheet as at 31st March 2023

(Rs in Crores)

Particulars	Notes	As at	
		31 March 2023	31 March 2022
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	9.10	9.10
Reserves and surplus	4	216.85	107.99
<b>Total shareholders' funds</b>		<b>225.95</b>	<b>117.09</b>
<b>Non-current liabilities</b>			
Long-term borrowings	5	174.81	105.40
Long-term provisions	6	7.37	5.71
Other non-current Liabilities	7	1.46	4.06
<b>Total non-current liabilities</b>		<b>183.65</b>	<b>115.16</b>
<b>Current liabilities</b>			
Short term borrowings	8	88.55	51.35
Trade payables - Total outstanding dues of:	9		
: micro and small enterprises		-	-
: creditors other than micro and small enterprises		156.62	73.54
Other current liabilities	10	48.36	9.36
Short-term provisions	11	12.34	9.94
<b>Total current liabilities</b>		<b>305.87</b>	<b>144.19</b>
<b>Total Liabilities</b>		<b>489.52</b>	<b>259.36</b>
<b>Total Equity and Liabilities</b>		<b>715.46</b>	<b>376.44</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	12		
-Property, Plant and Equipment		239.96	153.02
-Intangible assets		0.01	0.02
-Capital work in progress		14.98	14.84
Long-term loans and advances		-	-
Deferred tax asset (net)		11.06	9.92
Other Non-Current assets	13	20.86	20.07
<b>Total non-current assets</b>		<b>286.87</b>	<b>197.87</b>
<b>Current assets</b>			
Inventories	14	384.52	139.47
Trade receivables	15	19.63	4.87
Cash and cash equivalents	16	8.52	17.24
Short-term loans and advances	17	6.35	11.90
Other current assets	18	9.58	5.10
<b>Total current assets</b>		<b>428.59</b>	<b>178.58</b>
<b>Total Assets</b>		<b>715.46</b>	<b>376.44</b>

Corporate information 1

Summary of Significant Accounting policies 2

The accompanying notes form an integral part of the financial statements

This is the Balance sheet referred to in our report of even date.

For Deepak Daga & Associates  
Chartered Accountants  
Firm's Registration No. 0008244S

For and on behalf of Board of Directors of  
Marri Retail Private Limited

  
CA Deepak Kumar Daga

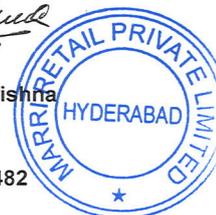
Proprietor  
Membership No. : 206253  
Place: Hyderabad  
Date: 25.09.2023



  
Marri Venkat Raddy  
Director  
DIN: 01515044



  
Venkata Krishna  
Pakalapati  
Director  
DIN:09294482



Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)  
Cash Flow Statement for the year ended 31st March 2023

	For the year ended 31 March	
	2023	2022
<b>Cash flows from operating activities</b>		
Profit before tax	140.71	54.02
<b>Adjustments for:</b>		
- Depreciation and amortisation	20.66	16.43
- Interest / Dividend Received	-0.53	-0.19
- Finance cost	16.80	8.38
- Profit on Sale of Fixed Assets	-21.77	0.00
- Loss on sale of tangible assets	0.00	1.39
<b>Operating profit before working capital changes</b>	<b>155.88</b>	<b>80.03</b>
<b>Changes in working capital:</b>		
(Increase)/decrease in inventories	-245.05	-0.54
(Increase)/decrease in trade receivables	-14.76	-3.75
(Increase)/decrease in other assets	-5.41	-13.88
(Increase)/decrease in loans and advances	5.56	-7.71
Increase/(decrease) in trade payables	83.07	3.63
Increase/(decrease) in other liabilities	38.07	6.25
Increase/(decrease) in provisions	2.40	-1.97
<b>Cash generated from operations</b>	<b>19.76</b>	<b>62.07</b>
Income taxes (paid) / refund (net)	-32.99	-15.36
<b>Net cash generated from operating activities (A)</b>	<b>-13.23</b>	<b>46.71</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital creditors and capital advances	(121.28)	-96.41
Proceeds from disposals of property, plant and equipment	35.46	0.12
Interest received	0.53	0.19
<b>Net cash used in investing activities (B)</b>	<b>-85.30</b>	<b>-96.11</b>
<b>Cash flow from financing activities</b>		
Increase/(decrease) in short-term borrowings	37.20	20.25
Increase/(decrease) in Long -term borrowings	69.41	50.09
Finance cost paid	-16.80	-8.38
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>89.82</b>	<b>61.96</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-8.71	12.57
Cash and cash equivalents, beginning of year	17.24	4.66
<b>Cash and cash equivalents at the end of year</b>	<b>8.52</b>	<b>17.24</b>
	<b>As at 31 March</b>	<b>As at 31 March</b>
	<b>2023</b>	<b>2022</b>
Cash and cash equivalents comprise of:		
Cash on hand	1.60	1.42
Balances with banks		
- Current Accounts	0.17	14.30
- Fixed Deposits	6.76	1.52
<b>Total cash and cash equivalents</b>	<b>8.52</b>	<b>17.24</b>

Corporate information 1  
Summary of Significant Accounting policies 2  
This is the Cash Flow Statement referred to in our report of even date.

For Deepak Daga & Associates  
Chartered Accountants  
Firm's Registration No. 0008244S

CA Deepak Kumar Daga

Proprietor  
Membership No. : 206253  
Place: Hyderabad  
Date:



For and on behalf of Board of Directors of  
Marri Retail Private Limited

Marri Venkat Reddy

Director  
DIN: 01515044

Venkata Krishna Pakalapati

Director  
DIN:09294482

Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)  
Profit and Loss for the year ended 31st March 2023

(Rs in Crores)

Particulars	Notes	For the year ended 31 March	
		2023	2022
<b>Revenue</b>			
Revenue from operations	19	1,900.85	753.05
Other income	20	28.03	8.47
<b>Total Income</b>		<b>1,928.88</b>	<b>761.52</b>
<b>Expenses</b>			
Purchases of Stock in Trade	21	1,719.19	506.87
Change in inventory	22	(245.05)	(0.54)
Employee benefits expense	23	116.61	73.52
Other expenses	24	159.96	102.85
<b>Total expenses</b>		<b>1,750.71</b>	<b>682.70</b>
<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b>		<b>178.17</b>	<b>78.82</b>
Finance costs	25	16.80	8.38
Depreciation and Amortisation	26	20.66	16.43
<b>Profit before tax</b>		<b>140.71</b>	<b>54.02</b>
<b>Tax expenses</b>			
Current tax		32.99	14.23
Deferred tax		(1.14)	(0.24)
<b>Tax expense</b>		<b>31.85</b>	<b>13.99</b>
<b>Profit for the year</b>		<b>108.86</b>	<b>40.03</b>
<b>Earnings per equity share [EPS] (Nominal value per equity share ₹ 10 each)</b>			
- Basic		120	44
- Diluted		120	44

Corporate information 1  
Summary of Significant Accounting policies 2  
The accompanying notes form an integral part of the financial statements  
This is the Statement of Profit and Loss referred to in our report of even date.

For Deepak Daga & Associates  
Chartered Accountants  
Firm's Registration No. 0008244S

For and on behalf of Board of Directors of  
Marri Retail Private Limited

  
CA Deepak Kumar Daga

Proprietor  
Membership No. : 206253  
Place: Hyderabad  
Date: 25.09.2023



  
Marri Venkat Reddy  
Director  
DIN: 01515044



  
Venkata Krishna  
Pakalapati  
Director  
DIN:09294482

**Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)**

**Notes to financial statement for the year ended 31st March 2023**

**1. Corporate information**

Marri Retail Private Limited (formerly known as J.C. Brothers Retail Private Limited) ('the Company') was incorporated in accordance with the provisions of the erstwhile Companies Act, 1956 on 17th July, 2008. The Company is primarily engaged in Retail sale of Textiles, Readymade Garments & Jewellery.

**2. Summary of significant accounting policies**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India ("Indian GAAP") and comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and with the relevant provisions of the Act, pronouncements of The Institute of Chartered Accountants of India ('ICAI'). The accounting policies applied by the Company are consistent with those used in the previous year.

**Operating cycle**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of business, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

**Current and non - current classification**

The company classifies an asset as current when-

- (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle;
- (b) it holds the asset primarily for the purpose of trading;
- (c) it expects to realise the asset within twelve months after the reporting period; or
- (d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

The company classifies a liability as current when-

- (a) it expects to settle the liability in its normal operating cycle;
- (b) it holds the liability primarily for the purpose of trading;
- (c) the liability is due to be settled within twelve months after the reporting period; or
- (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

**Measurement of Earnings before interest, tax, depreciation and amortization (EBITDA)**

As permitted by Schedule III "General instructions for preparation of Balance Sheet and Statement of Profit and Loss of a Company" to the Companies Act, 2013 and clarified by Guidance Note on Schedule III to The Companies Act, 2013 issued by the Institute of Chartered Accountants of India the Company has elected to present Earnings before Interest, Tax, Depreciation and Amortization ("EBITDA") as an additional line item on the face of the Statement of Profit and Loss. In such measurement, the Company includes other income and does not consider depreciation, finance costs and tax expense.

**(b) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statements and amounts of income and expenses reported during the reporting period. Examples of such estimates include unbilled revenues, provision for doubtful trade receivables, useful life and impairment of fixed assets, income taxes, recognition of deferred tax liabilities, minimum alternate tax, and diminution in the value of investment other than temporary and future obligations under employee retirement benefit plans. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.



**Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)**

**Notes to financial statement for the year ended 31st March 2023**

**(c) Property, Plant and Equipment (PPE)**

*Cost*

PPE are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price, freight, non-refundable duties and taxes and any other cost attributable to bringing the asset to its working condition for its intended use.

Financing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for intended use are also included to the extent they relate to the period upto such assets are ready for their intended use.

Expenditure directly relating to construction / installation is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the construction cost to the extent such expenditure is related to construction or is incidental thereto.

Expenditure incurred during construction period attributable to the cost of assets under construction / installation is shown as Capital Work in progress.

*Depreciation on tangible fixed assets*

i) All the tangible assets are depreciated based on useful life of the assets and the manner as prescribed under Schedule II to the Act.

ii) Depreciation on all assets are provided on written down value method.

Particulars	Written Down Value Method (Years)
Buildings	30
Office Equipment	5
Plant & Machinery	15
Computers	3-6
Furniture & Fittings	10
Vehicles	8-10
Trade Mark	10

**(d) Intangible assets**

An intangible asset is recognised only when it is probable that future economic benefits attributable to the asset will accrue to enterprise and cost can be measured reliably. Intangible assets are stated at cost less accumulated amortization and impairment loss, if any. Subsequent expenditure incurred on existing intangible assets is added to their book value only if such expenditure increases the future benefits from such assets beyond their previously assessed standard of performance.

*Amortisation of Intangible assets*

Intangible assets are amortized over their respective individual estimated useful lives on a WDV basis, from the date that they are available for use.

**(e) Impairment of Assets**

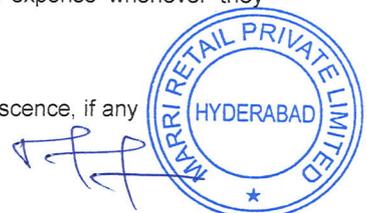
The Company at each balance sheet date assess whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**(f) Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense whenever they become due

**(g) Inventories**

Inventories are valued at lower of cost and net realizable value after providing for obsolescence, if any



**Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)**

**Notes to financial statement for the year ended 31st March 2023**

**(h) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales and services are accounted on delivery. Sales are net of GST and returns by customers.

**(i) Provisions and contingent liabilities**

**Provisions**

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates

**Contingent liabilities**

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability

**(j) Earnings per equity share**

Basic earnings per equity share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

**(k) Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

**(l) Employee benefits**

*Defined Contribution Plan*

Retirement benefit in the form of provident fund and Employees State Insurance Corporation scheme are in the nature of defined contribution plans. The Company's contribution towards such schemes paid / payable are recognized in the Statement of Profit and Loss. The Company doesn't have any other obligations other than the contribution payable to the respective fund.

*Gratuity*

At the reporting date, Company's liability towards gratuity is determined through independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Actuarial gain / loss is recognized in the Statement of Profit and Loss as income or expense.



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**Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)**

**Notes to financial statement for the year ended 31st March 2023**

**(m) Foreign currency transactions**

*Initial recognition*

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency existing as at the date of the transaction.

*Conversion*

Foreign currency monetary items are reported using the exchange rate as of reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

*Exchange differences*

Exchange differences arising on the settlement of foreign currency monetary items or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expense in the year in which they arise.

**(n) Taxes on income**

Tax expense comprises of current and deferred tax.

*Current income tax*

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961.

*Deferred income tax*

In accordance with the Accounting Standard (AS) 22. "Accounting for taxes on income", the company has recognised the deferred tax liability in the accounts. Deferred tax reflects the impact of timing difference between taxable income and accounting income. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognised only to the extent there is virtual certainty that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

*Minimum Alternate Tax*

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT credit entitlement.

The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

**(o) Cash flow statement**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

*Cash and cash equivalents*

Cash and cash equivalents comprise of cash at bank and in hand and short-term investments with an original maturity of three months or less.

**(p) Expenditure Incurred on Corporate Social Responsibility ('CSR')**

In accordance with the guidance issued by ICAI, "FAQ on the provisions of CSR under section 135 of the Companies Act 2013 and Rules thereon", amount spent during the year on CSR is charged to the Statement of Profit and Loss.

**(q) Borrowing Cost**

Borrowing cost of General and specific borrowings directly attributable to the acquisition and/or construction of a qualifying asset, which takes substantial period of time to get ready for intended use, are capitalized as part of the cost of the asset. Other borrowing costs are recognised as expense in the year in which they are incurred



A handwritten signature in blue ink, appearing to be "J. J.", written over a circular stamp.



3 Share capital

(Rs in Crores)

	As at 31 March	
	2023	2022
<b>Authorized share capital</b>		
1,00,00,000 (2021: 1,00,00,000) equity shares of ₹ 10 each	10.00	10.00
<b>Issued, subscribed and fully paid-up shares</b>		
9,10,00,000 (2021: 9,10,00,000) equity shares of ₹ 10 each	9.10	9.10
<b>Total</b>	<b>9.10</b>	<b>9.10</b>

(a) Reconciliation of the fully paid up equity shares outstanding at the beginning and at the end of the year

	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
At the beginning of the year	91,00,000	9,10,00,000	91,00,000	9,10,00,000
Changes during the year	-	-	-	-
<b>Balance at the end of the year</b>	<b>91,00,000</b>	<b>9,10,00,000.00</b>	<b>91,00,000</b>	<b>9,10,00,000.00</b>

(b) Terms/rights, Preferences and Restrictions attached to equity shares including declaration of dividend

The Company has only one class of equity shares having par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential creditors in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% shares in the Company

Name of shareholder	As at 31 March 2023		As at 31 March 2022	
	Number of shares	%	Number of shares	%
Marri Venkat Reddy	75,03,004	82.45%	75,03,004	82.45%
Marri Madhumathi	8,33,000	9.15%	8,33,000	9.15%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

(d) Details of shares held by promoters at the end of the year

Particulars	As at 31 March 2023			As at 31 March 2022		
	Number of Shares	% of Total shares	% change during the year	Number of Shares	% of Total shares	% change during the year
Marri Venkat Reddy	75,03,004	82.45%	-	75,03,004	82.45%	-
Marri Madhumathi	8,33,000	9.15%	-	8,33,000	9.15%	-
P Venkata Krishna	3,99,996	4.40%	-	3,99,996	4.40%	-
	<b>87,36,000.0</b>	<b>96.00%</b>		<b>87,36,000</b>	<b>96.00%</b>	

4 Reserves and surplus

	As at 31 March	
	2023	2022
<b>a) Securities premium</b>		
Balance at the beginning of the year		
Changes during the year	2.90	2.90
<b>Balance at the end of the year</b>	<b>2.90</b>	<b>2.90</b>
<b>b) Surplus in Statement of Profit and Loss</b>		
Balance at the beginning of the year	105.09	65.06
Add: Net profit for the year	108.86	40.03
<b>Balance at the end of the year</b>	<b>213.95</b>	<b>105.09</b>
<b>Total</b>	<b>216.85</b>	<b>107.99</b>



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5 Long-term borrowings

	'As at 31 March	
	2023	2022
<b>Secured loans from Bank</b>		
Term loans	147.31	91.73
<b>Unsecured Loan</b>		
Related Parties	27.50	-
Others	-	13.67
	<b>27.50</b>	<b>13.67</b>
<b>Total</b>	<b>174.81</b>	<b>105.40</b>

1. Term Loans from HDFC Bank Ltd carries floating interest rate of 3 Months T Bil plus 2.93% spread. Current 3 months T Bill rate is 6.39%. T - Bill will be reset every year. As on 31 March 2023 the rate of interest is 9.32% (2022: 9.32%). These loans are secured by pari-passu first charge with current fixed assets and is collaterally secured by equitable mortgage of immovable properties of the company & directors of the company along with personal guarantee of the Directors and Property owners.

The balance loan is repayable in

- Rs.3,34,61,863.74/- repayable in 31 monthly structured installments and interest is payable at monthly rest. (2022 : 4,53,00,281/-)
- Rs.5,51,78,435.07/- repayable in 36 monthly structured installments and interest is payable at monthly rest. ( 2022 :7,14,89,681.28/-)
- Rs.8,56,96,393.68/- repayable in 34 monthly structured installments and interest is payable at monthly rest. (2022 : 11,25,70,693.57/-)
- Rs.28,80,90,821.40/- repayable in 62 monthly structured installments and interest is payable at monthly rest. (2022 :32,18,72,759/- )
- Rs.7,84,23,451/- repayable in 30 monthly structured installments and interest is payable at monthly rest. (2022 : 9,18,00,000/- )
- Rs.13,76,98,474/- repayable in 57 monthly structured installments and interest is payable at monthly rest. (2022 : 0 )
- Rs.23,67,13,527/- repayable in 56 monthly structured installments and interest is payable at monthly rest. (2022 : 0 )
- Rs.19,09,00,277/- repayable in 57 monthly structured installments and interest is payable at monthly rest. (2022 : 0 )
- Rs.10,23,80,000/- repayable in 56 monthly structured installments and interest is payable at monthly rest. (2022 : 0 )
- Rs.12,61,97,464/- repayable in 60 monthly structured installments and interest is payable at monthly rest. (2022 : 0 )

2. Secured Loans Include Loan Against Property from HDFC Bank Limited carries Floating rate linked to Policy Repo Rate Plus 3 % spread. Current 1 Year REPO rate is 6.5 % As on 31 March 2023 the rate of interest is 9.5%.

- Rs. 12,70,82,984.83/- is repayable in 110 monthly structured installments and interest is payable at monthly rest. ( 2022 :
- Rs. 25,18,30,219.66/- is repayable in 73 monthly structured installments and interest is payable at monthly rest. ( 2022 : 28,46,88,383.

3. Vehicle loans, secured by the hypothecation of vehicles purchased out of such loan.

The balance loan is repayable in

- Rs.-/- repayable in - monthly structured installments and interest is payable at monthly rest. ( 2022 : 15,41,830.51/-)
- Rs.29,86,828.07/- repayable in 16 monthly structured installments and interest is payable at monthly rest. ( 2022 : 50,43,034.82/-)
- Rs.31,12,621.69/- repayable in 27 monthly structured installments and interest is payable at monthly rest. (2022 : 43,48,681/-)
- Rs.1,51,87,545.26/- repayable in 44 monthly structured installments and interest is payable at monthly rest. (2022 : 0/-)
- Rs.25,22,114.19/- repayable in 39 monthly structured installments and interest is payable at monthly rest. (2022 : 0 )

6 Long-term provisions

	'As at 31 March	
	2023	2022
<b>Provision for employee benefits (refer note no 31)</b>		
- Gratuity	7.37	5.71
<b>Total</b>	<b>7.37</b>	<b>5.71</b>

7 Other Non-Current Liabilities

	'As at 31 March	
	2023	2022
Rental & Other Security deposits Received	1.46	4.06
<b>Total</b>	<b>1.46</b>	<b>4.06</b>



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**8 Short-term borrowings**

	'As at 31 March	
	2023	2022
<b>Secured</b>		
Cash credit facility from HDFC Bank Limited	62.11	35.51
Current maturities of long-term debt	26.44	15.84
<b>Total</b>	<b>88.55</b>	<b>51.35</b>

Above borrowing is secured by first paripassu charge on the entire present and future current assets and Fixed Assets of the company and is collaterally secured by equitable mortgage of immovable properties of the company & directors of the company along with personal guarantee of the Directors and Property owners. This facility carries floating interest rate at 1 year MCLR plus 45 basis points. Current 1 year MCLR is 8.60% as on 31 March 2023. Rate of interest is 9.05% (2022: 9.05%). MCLR will be reset every year.

**9 Trade payables**

	'As at 31 March	
	2023	2022
Total outstanding dues of:		
: micro and small enterprises	-	-
: creditors other than micro and small enterprises	156.62	73.54
<b>Total</b>	<b>156.62</b>	<b>73.54</b>

	'As at 31 March	
	2023	2022
Purchase Creditors	156.62	73.54
<b>Total</b>	<b>156.62</b>	<b>73.54</b>

**10 Other current liabilities**

	'As at 31 March	
	2023	2022
Statutory dues payable	1.56	1.49
Capital creditors	0.95	0.20
Liabilities for expenses	11.92	7.67
Advance from customers	33.94	-
<b>Total</b>	<b>48.36</b>	<b>9.36</b>

**11 Short-term provisions**

	'As at 31 March	
	2023	2022
<b>Provision for employee benefits (refer note no 37)</b>		
Short Term Employee Benefits	10.77	9.33
Provision for Audit Fees	0.04	0.02
Provision for Interest on Bank Loans	1.06	0.52
Provision for Expenses	0.46	0.07
<b>Total</b>	<b>12.34</b>	<b>9.94</b>



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Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)  
Notes to Provisional financial statement for the year ended 31 March 2023  
12 Property, Plant and Equipment

(All amounts in ₹ unless otherwise stated)  
(Rs in Crores)

	Land	Buildings	Office Equipment	Plant & Machinery	Computers	Furniture & Fittings	Vehicles	Trade Mark	Total
<b>Gross block</b>									
As at 1 April 2022	38.46	94.48	3.31	35.98	4.88	78.35	5.32	0.02	260.80
Additions during the year	29.05	27.31	1.96	11.78	2.54	46.01	2.63	0.00	121.28
Disposals during the year	7.43	7.61	-	-	-	-	0.60	-	15.63
As at 31 March 2023	60.09	114.18	5.26	47.76	7.42	124.36	7.35	0.02	366.45
<b>As at 1st April 2021</b>	-	18.80	2.84	23.52	3.13	44.93	2.06	0.01	95.28
Charge for the year	-	5.28	0.13	2.39	0.53	7.37	0.72	0.00	16.43
On disposals	-	0.96	0.10	1.25	-	1.63	-	-	3.95
Upto 31 March 2022	-	23.11	2.87	24.66	3.67	50.67	2.78	0.01	107.76
Charge for the year	-	2.16	0.63	3.30	1.41	12.10	1.07	0.00	20.66
On disposals	-	1.63	-	-	-	-	0.32	-	1.95
Upto 31 March 2023	-	23.64	3.49	27.96	5.08	62.77	3.53	0.01	126.47
<b>Net block</b>									
As at 31 March 2023	60.09	90.54	1.77	19.80	2.34	61.60	3.81	0.01	239.97
As at 1 April 2022	38.46	71.36	0.44	11.32	1.21	27.68	2.54	0.02	153.04



13 Other Non-Current Assets

	'As at 31 March	
	2023	2022
Rental & Other Security deposits	20.86	20.07
<b>Total</b>	<b>20.86</b>	<b>20.07</b>

14 Inventories

	'As at 31 March	
	2023	2022
<b>Valued at lower of cost and net reliazable value</b>		
Stock in Trade ( Trading Goods)	385	139.47
<b>Total</b>	<b>384.52</b>	<b>139.47</b>

15 Trade receivables

	'As at 31 March	
	2023	2022
<b>Unsecured, considered good</b>		
Outstanding for a period not exceeding six months from the date they are due for payment	19.63	4.87
Other receivables		
<b>Total (a)</b>	<b>19.63</b>	<b>4.87</b>
<b>Unsecured, considered doubtful</b>		
Outstanding for a period exceeding six months from the date they are due for payment		-
Other receivables		
<b>Total</b>		
Less: Provision for Doubtful debts		
<b>Total (b)</b>		
<b>Total (a+b)</b>	<b>19.63</b>	<b>4.87</b>

16 Cash and cash equivalents

	'As at 31 March	
	2023	2022
Cash on hand	1.60	1.42
Balances with banks		
: Current accounts	0.17	14.30
Fixed Deposits	6.76	1.52
<b>Total</b>	<b>8.52</b>	<b>17.24</b>

17 Short-term loans and advances

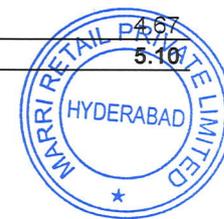
	'As at 31 March	
	2023	2022
<b>Unsecured, considered good</b>		
Loans &Advances to Employees	3.96	3.40
Other Advances	2.39	8.50
<b>Total</b>	<b>6.35</b>	<b>11.90</b>

18 Other current assets

	'As at 31 March	
	2023	2022
Advance Tax & TDS (Net of Provision for Tax)	0.36	0.20
Prepaid expenses	0.40	0.23
GST Input	5.12	-
Other Current Assets	3.69	4.67
<b>Total</b>	<b>9.58</b>	<b>5.10</b>



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## 19 Revenue from operations

	For the year ended 31 March	
	2023	2022
Sale of Goods	1,900.85	753.05
<b>Total</b>	<b>1,900.85</b>	<b>753.05</b>

## 20 Other income

	For the year ended 31 March	
	2023	2022
Interest Income	0.53	0.19
Discount Received	0.09	0.14
Profit on sale of assets	21.77	-
Rental Income	5.44	8.13
Other Non Operating Income	0.20	0.01
<b>Total</b>	<b>28.03</b>	<b>8.47</b>

## 21 Purchase of Stock in Trade

	For the year ended 31 March	
	2023	2022
Purchase of Stock in Trade	1,719.19	506.87
<b>Total</b>	<b>1,719.19</b>	<b>506.87</b>

## 22 (Increase)/Decrease in inventory

	For the year ended 31 March	
	2023	2022
Inventory at the beginning of the year	139.47	138.93
Inventory at the end of the year	384.52	139.47
<b>(Increase) / Decrease in inventory</b>	<b>(245.05)</b>	<b>(0.54)</b>

## 23 Employee benefits expense

	For the year ended 31 March	
	2023	2022
Salaries, wages and bonus	76.05	44.14
Contribution to provident and other funds	3.82	2.34
Gratuity	1.69	1.08
Staff welfare expenses	35.05	25.97
<b>Total</b>	<b>116.61</b>	<b>73.52</b>



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24 Other expenses

	For the year ended 31 March	
	2023	2022
Direct Expenses	11.37	3.99
Payment to auditor (refer note (a) below)	0.05	0.03
Electricity & Generator Expenses	19.15	10.41
Insurance	0.65	0.38
Legal , Professional & consultancy Charges	1.79	1.85
Printing and stationery	3.76	2.24
Rates and taxes	1.94	1.49
Rent	27.20	24.68
Repairs and maintenance		
- Buildings	2.54	5.22
- Others	2.40	1.63
Travelling and conveyance	2.29	1.03
Advertisement Expenses	43.07	23.74
Business Promotion Expenses	9.31	3.96
Packing Material Expenses	11.03	6.72
Expenditure towards Corporate Social Responsibility	0.72	0.21
Miscellaneous expenses	22.70	15.30
<b>Total</b>	<b>159.96</b>	<b>102.85</b>

(a) Payments to auditor

	For the year ended 31 March	
	2023	2022
- As auditor	0.05	0.03
- Other services	-	-
	0.05	0.03

25 Finance costs

	For the year ended 31 March	
	2023	2022
Interest on long term borrowings	8.39	5.92
Interest on working capital facilities	7.59	1.12
Interest on Unsecured Loan	0.31	0.90
Other borrowing cost	0.51	0.44
<b>Total</b>	<b>16.80</b>	<b>8.38</b>

26 Depreciation and Amortisation

	For the year ended 31 March	
	2023.00	2022
Depreciation on Property,Plant and Equipment	20.66	16.43
<b>Total</b>	<b>20.66</b>	<b>16.43</b>



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(All amounts in ₹ except otherwise stated)

27 Earnings per equity share [EPS] (Rs in Crores)

	For the year ended 31 March	
	2023	2022
<b>a) Computation of profit for the year</b>		
Profit attributable to equity shareholders for computation of basic and diluted EPS for the year	109	40
<b>b) Computation of number of equity shares in computation of basic and diluted EPS</b>		
Number of shares considered for computation of basic EPS	91,00,000	91,00,000
<b>c) Earnings per equity share [EPS]</b>		
Basic	119.62	43.99
Diluted	119.62	43.99

28 Lease

The Company's significant leasing arrangements are in respect of operating leases for buildings. The leasing arrangements which are non-cancellable are in the range of 9 years to 18 years. Lease Payments recognized as rent expense in the statement of profit and loss is Rs.21,75,63,887/- (Previous year Rs.16,54,75,764/-)

29 Contingent liabilities and Commitments (to the extent not provided for)

There are No Contingent liabilities and commitments as on 31 March 2023.

30 Corporate Social Responsibility

	For the year ended 31 March			
	2023		2022	
Gross amount required to be spent during the year	0.54		0.21	
<b>Amount spent during the year</b>	<b>Paid</b>	<b>Yet to be paid</b>	<b>Paid</b>	<b>Yet to be paid</b>
Construction/acquisition of any asset	0.72	-	0.52	-
On purposes other than above	-	-	-	-
<b>Total</b>	<b>0.72</b>	<b>-</b>	<b>0.52</b>	<b>-</b>
Amount brought forward from the previous year	-		0.30	
Excess Spent to be carried forward.	0.18		-	

31 Related party disclosures as per Accounting Standard (AS) 18 "Related Party Disclosures"

Names of related parties and nature of relationship

Names	Nature of relationship
Marri Venkat Reddy : Whole Time Director	Enterprises where a Key management personnel exercises significant influence
P V Krishna - Directors	
Marri Madhumathi : Relative of Director	
Marri Projects Private Limited	
J C Brothers Jewellers, Partnership Firm	
The Chennai Shopping Mall-Jewellers, Partnership Firm	
Marri Sashidhar Reddy : Relative of Director	
Sri Mahalaxmi Hyderabad Projects LLP	
Vaishnaoi Constructions Limited formerly known as	
Vindale Distrillies Limited	



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**Marri Retail Private Limited (Formerly known as J.C. Brothers Retail Private Limited)**  
**Notes to Provisional financial statement for the year ended 31 March 2023**

(All amounts in ₹ except otherwise stated)

Marri Sashidhar Reddy : Remuneration Payable	-	(0.66)
P.V. Krishna : Unsecured Loan Payable	(4.00)	-
Sri Mahalaxmi Hyderabad Projects LLP	0.02	-
Sri Vaishnaoi Projects Kollur LLP	0.19	-
Marri Projects Private Limited	-	7.00

**32 Employee Benefits**

**(a) Defined Contribution Plans**

	For the year ended 31 March	
	2023	2022
<b>Included in Contribution to Provident and Other Funds</b>		
Employer's Contribution to Provident Fund	2.63	1.57
<b>Included in Staff Welfare Expenses</b>		
Employer's Contribution to Employees' State Insurance	1.19	0.77

**b) Gratuity**

The employee's gratuity fund scheme is defined as defined benefit plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit to build up the final obligation

**Change in obligation at the end of the year**

**Liability recognized in the balance sheet**

	For the year ended 31 March	
	2023	2022
Defined benefit obligation	7.37	5.71
<b>Liability recognized in the balance sheet</b>	<b>7.37</b>	<b>5.71</b>

**Amount recognized in the statement of profit and loss**

	For the year ended 31 March	
	2023	2022
Gratuity	1.69	1.08
	<b>1.69</b>	<b>1.08</b>

**33 Segment reporting**

As the Company's business activity primarily falls within a single business and geographical segment i.e. Retail Sale of Textiles, Garments & Jewellery in India, there are no additional disclosures to be provided in terms of Accounting Standard (AS) 17 "Segment Reporting".

**34 Amendments to Schedule III**

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments are applicable from 01 April 2021.

The amendments are extensive and the company is evaluating the same to give effect to them as required by law.

**35 Dues to micro and small enterprises as defined under the MSMED Act, 2006**

The company has not received any intimation from suppliers regarding their status under Micro, Small, Medium Enterprises Development Act, 2006 (MSMED Act, 2006)". Hence the disclosures, if any, relating to amounts unpaid as at the year end together with interest payable as required under the said Act could not be furnished.



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**Marri Retail Private Limited**

**Notes to Financial statements for the year ended 31 March 2023 (continued)**

- 36 Title deeds of Immovable Property not held in name of the Company**  
All the immovable properties are held in the name of the Company.
- 37 Revaluation of Assets**  
The Company has not revalued its Property, Plant and Equipment during the year.
- 38 Loans/Advances to Directors/KMP/Related Parties**  
The Company has not granted any loan/advance to any of its Director/KMP/Related Parties
- 39 Capital Work-in-Progress (CWIP)**  
The company has Capital Work-in-Progress.
- 40 Intangible Assets under Development**  
There are no Intangible Assets under Development for the Company
- 41 Benami Property**  
There are no proceedings initiated nor pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.
- 42 Working Capital Borrowings**  
The company has borrowed from banks/financial institutions on the basis of security of current assets and the quarterly returns or statements of current assets filed by the company with such banks/financial institutions are in agreement with the books of accounts
- 43 Wilful Defaulter & End use of Funds and Bankers comment**  
a. The Company has not been declared as wilful defaulter by the Banks/Financial institutions  
b. The Funds borrowed from Banks/Financial institutions has been used for the purpose for which it was taken.
- 44 Utilization of Borrowed Funds and Share Premium**  
a. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries  
  
b. No funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- 45 Registration of Charges or satisfaction with Registrar of Companies**  
The Company do not have any creation/modification of charges or satisfaction of charges which are yet to be registered with ROC beyond the statutory period.
- 46 Compliance with number of layers of companies**  
The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).
- 47 Compliance with Approved Scheme(s) of Arrangements**  
There is no scheme of arrangement in terms of Sections 230 to 237 (Corporate Restructuring) of Companies Act, 2013 during the year.
- 48 Undisclosed Income**  
a. There are no transactions that are not recorded in the books of accounts to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.  
b. The Company does not have any unrecorded income and its related assets.
- 49 Crypto Currency or Virtual Currency**  
The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- 50 Relation with Struck off Companies**  
The Company does not have any transactions with Companies Struck off u/s 248 of the Companies Act, 2013
- 51** The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the previous year are included as an integral part of the current year financial statements and are to be
- 52 Earnings in Foreign Exchange**  
During the year under consideration there were earnings in Foreign Exchange by way of adsense for Youtube which is included in other Non Operating Income.



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53 **TRADE PAYABLES :**

Figures For the Current Reporting Period					FY 2022-23
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	156.62	-Nil-	-Nil-	-Nil-	156.62
Dispute dues-MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Dispute dues – Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Total	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

Figures For the Previous Reporting Period					FY 2021-22
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	73.54	-Nil-	-Nil-	-Nil-	73.54
Dispute dues-MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Dispute dues – Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Total	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

54 **TRADE RECEIVABLES**

Figures For the Current Reporting Period						FY 2022-23
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	19.63	-Nil-	-Nil-	-Nil-	-Nil-	19.63
Undisputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Good	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

Figures For the Previous Reporting Period						FY 2021-22
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	4.87	-Nil-	-Nil-	-Nil-	-Nil-	4.87
Undisputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Good	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

55 **Capital Work In Progress**

Figures For the Current Reporting Period					FY 2022-23
Particulars	Amount in Capital Work In Progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress	14.98	-Nil-	-Nil-	-Nil-	14.98
Progress temporarily suspended	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

Figures For the Previous Reporting Period					FY 2021-22
Particulars	Amount in Capital Work In Progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress	14.84	-Nil-	-Nil-	-Nil-	14.84
Progress temporarily suspended	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-



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56 Solvency Ratios

Ratios	Numerator	Denominator	Current Reoprtng Period	Previous reporting period	% of Change	Comment
Debt Equity Ratio	(Long Term Debt)Debt Capital	Shareholder's Equity	0.77	0.90	-14.05	Not Commented as the change is less than 25%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	3.82	6.07	-37.15	Due to Increase in repayment of loans the Debt service coverage ratio has decreased.
Return on Equity Ratio	Profit for the year	Shareholder's Equity	0.48	0.34	40.92	The Turnover has been increased leading to increase in profits for the year and hence the Return on Equity has been increased.
Inventory Turnover Ratio	COGS	Average Inventory	5.67	3.67	54.66	The Turnover has been increased leading to increase in COGS.
Trade Receivables turnover ratio	Credit Sales	Average trade receivables	30.66	4.91	524.30	Due to increase in credit sales, the ratio has increased.
Trade payables turnover ratio	Trade Purchases	Average Trade Payables	3.73	7.07	-47.15	Due to increase in average Trade payable the ratio has been decreased.
Net capital turnover ratio	Sales	Capital Employed	4.74	3.38	40.13	The Turnover has been increased leading to increase in Net Capital Turnover Ratio.
Net profit ratio	Net Profit	Sales	7.40	7.17	3.19	The Net profit ratio has increased due to increase in Turnover.
Return on Capital employed	Earnings before interest and tax	Capital Employed	39.30	28.05	40.14	The turnover has increased resulting in increase of earnings and thereby return on capital employed has increased.
Return on investment	Net Profit	Investment	0.22	0.15	52.19	The turnover has increased resulting in increase of earnings and thereby increase in return on Investment.
Current Ratio	Current Assets	Current Liabilities	1.40	1.24	13.14	Not Commented as the change is less than 25%



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53 TRADE PAYABLES :

Figures For the Current Reporting Period

FY 2022-23

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	156.62	-Nil-	-Nil-	-Nil-	156.62
Dispute dues-MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Dispute dues – Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Total	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

Figures For the Previous Reporting Period

FY 2021-22

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	73.54	-Nil-	-Nil-	-Nil-	73.54
Dispute dues-MSME	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Dispute dues – Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Total	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

54 TRADE RECEIVABLES

Figures For the Current Reporting Period

FY 2022-23

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	19.63	-Nil-	-Nil-	-Nil-	-Nil-	19.63
Undisputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Good	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

Figures For the Previous Reporting Period

FY 2021-22

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	4.87	-Nil-	-Nil-	-Nil-	-Nil-	4.87
Undisputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Good	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Disputed Trade Receivables- Considered Doubtful	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Others	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

55 Capital Work In Progress

Figures For the Current Reporting Period

FY 2022-23

Particulars	Amount in Capital Work In Progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress	14.98	-Nil-	-Nil-	-Nil-	14.98
Progress temporarily suspended	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-

Figures For the Previous Reporting Period

FY 2021-22

Particulars	Amount in Capital Work In Progress for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress	14.84	-Nil-	-Nil-	-Nil-	14.84
Progress temporarily suspended	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-



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**FORM NO. 3CA**  
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of  
**M / s. MARRI RETAIL PRIVATE LIMITED**  
12-7-20/65, Railway Goods Shed Road, Opp. Eenadu Printing Press, Moosapet, HYDERABAD  
PAN **AACCJ0514B**

was conducted by me Deepak Daga in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of my audit report dated 25-Sep-2023 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 01-APR-2022 to ending on 31-MAR-2023  
(b) the audited Balance Sheet as at 31-MAR-2023; and  
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	The assessee is in the business of Trading in Apparel and Jewellery. Stock Details pertaining to Jewellery has been provided. However in case of stock details pertaining to apparel it is submitted by the assessee that the same is voluminous and hence the details pertaining to the same could not be provided. Closing Stock Inventory as on 31.03.2023 in case of Textiles and Apparel is taken as certified by the management.
2	Others	Details in clause 44 of Form 3CD are provided as certified by management to the extent available and extractable from the accounting software used by the assessee.

For DEEPAK DAGA & ASSOCIATES  
Chartered Accountant



  
(DEEPAK DAGA)

Membership No: 206253

Place : Hyderabad  
Date : 25/09/2023  
UDIN : 23206253BGYETV4359

# FORM NO. 3CD

[See rule 6G(2)]

## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

### Part A

01	Name of the assessee	MARRI RETAIL PRIVATE LIMITED			
02	Address	12-7-20/65,Railway Goods Shed Road,Opp. Eenadu Printing Press,Moosapet,HYDERABAD			
03	Permanent Account Number (PAN)	AACCCJ0514B			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	TELANGANA		36AACCCJ0514B1ZB	
	Goods and service tax	ANDHRA PRADESH		37AACCCJ0514B2Z8	
05	Status	Company			
06	Previous year	from 01-APR-2022 to 31-MAR-2023			
07	Assessment year	2023-24			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	Yes (section : 115BAA)			

### Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name	Profit sharing ratio (%)	
					NA		
09	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			No		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector		Sub Sector	Code		
		WHOLESALE AND RETAIL TRADE		Retail sale of textiles, apparel, footwear, leather goods	09024		
		WHOLESALE AND RETAIL TRADE		Retail sale of other products n.e.c	09028		
10	b)	If there is any change in the nature of business or profession, the particulars of such change.			No		
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			Bank Book, Cash Book, Ledger, Purchases Register, Sales Register		
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location. )			12-7-20/65,, Railway Goods Shed Road,Opp.Eenadu Printing Press,, HYDERABAD, TELANGANA, 500018, INDIA	Cash Book, Sales Register, Purchases Register, Ledger, Bank Book (Computerized)	



	c)	List of books of account and nature of relevant documents examined.	<b>Bank Book, Cash Book, Ledger, Purchases Register, Sales Register</b>			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	<b>No</b>			
		Section	Amount	Remarks if any:		
13	a)	Method of accounting employed in the previous year	<b>Mercantile system</b>			
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	<b>No</b>			
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	<b>No</b>			
	e)	If answer to (d) above is in the affirmative, give details of such adjustments				
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:
	f)	Disclosure as per ICDS				
		ICDS	Disclosure			
		ICDS I - Accounting Policies	As per accounting policies & notes to financial statements			
		ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements			
	ICDS III - Construction Contracts	NA				
	ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements				
	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD				
	ICDS VII - Governments Grants	NA				
	ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements				
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.				
14	a)	Method of valuation of closing stock employed in the previous year.	<b>Raw Material and Finished Goods :- Cost or NRV Whichever is lower</b>			
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	<b>No</b>			
		Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
15		Give the following particulars of the capital asset converted into stock-in-trade:-	<b>NA</b>			
		Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:
16		Amounts not credited to the profit and loss account, being, -				
	a)	the items falling within the scope of section 28;	<b>Nil</b>			
		Description	Amount	Remarks if any:		
	b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	<b>Nil</b>			
		Description	Amount	Remarks if any:		
c)	escalation claims accepted during the previous year;	<b>Nil</b>				
	Description	Amount	Remarks if any:			



	d) any other item of income;												Nil
		Description		Amount									Remarks if any:
	e) capital receipt, if any.												Nil
		Description		Amount									Remarks if any:
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												No
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-							As Per Annexure "A"					
	a)	Description of asset/block of assets.											
	b)	Rate of depreciation.											
	c)	Actual cost or written down value, as the case may be.											
	ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)											
	cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession											
	cc)	Adjusted written down value											
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-											
		i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.										
		ii)	change in rate of exchange of currency, and										
		iii)	Subsidy or grant or reimbursement, by whatever name called.										
	e)	Depreciation allowable.											
	f)	Written down value at the end of the year.											
19	Amounts admissible under sections												
		Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:								
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											Nil
		Description		Amount									Remarks if any:
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
		Name of Fund	Amount	Actual Date	Due Date	The actual amount paid							
		EMPLOYEES STATE INSURANCE	163367	13/05/2022	15/05/2022	163367							
		EMPLOYEES STATE INSURANCE	137402	07/06/2022	15/06/2022	137402							
		EMPLOYEES STATE INSURANCE	184342	14/07/2022	15/07/2022	184342							
		EMPLOYEES STATE INSURANCE	201818	12/08/2022	15/08/2022	201818							
		EMPLOYEES STATE INSURANCE	201473	10/09/2022	15/09/2022	201473							
		EMPLOYEES STATE INSURANCE	223201	13/10/2022	15/10/2022	223201							



EMPLOYEES STATE INSURANCE	250483	12/11/2022	15/11/2022	250483
EMPLOYEES STATE INSURANCE	257866	14/12/2022	15/12/2022	257866
EMPLOYEES STATE INSURANCE	272218	12/01/2023	15/01/2023	272218
EMPLOYEES STATE INSURANCE	290374	13/02/2023	15/02/2023	290374
EMPLOYEES STATE INSURANCE	291485	13/03/2023	15/03/2023	291485
EMPLOYEES STATE INSURANCE	289929	13/04/2023	15/04/2023	289929
PROVIDENT FUND	1530279	13/05/2022	15/05/2022	1530279
PROVIDENT FUND	1096461	07/06/2022	15/06/2022	1096461
PROVIDENT FUND	1664188	14/07/2022	15/07/2022	1664188
PROVIDENT FUND	1732770	12/08/2022	15/08/2022	1732770
PROVIDENT FUND	1743036	10/09/2022	15/09/2022	1743036
PROVIDENT FUND	1946857	13/10/2022	15/10/2022	1946857
PROVIDENT FUND	2259443	12/11/2022	15/11/2022	2259443
PROVIDENT FUND	2307402	14/12/2022	15/12/2022	2307402
PROVIDENT FUND	2487900	12/01/2023	15/01/2023	2487900
PROVIDENT FUND	2670918	13/02/2023	15/02/2023	2670918
PROVIDENT FUND	2707348	13/03/2023	15/03/2023	2707348
PROVIDENT FUND	2730578	13/04/2023	15/04/2023	2730578

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc
	1	expenditure of capital nature; Nil
		Particulars Amount in Rs. Remarks if any:
	2	expenditure of personal nature; Nil
		Particulars Amount in Rs. Remarks if any:
	3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; Nil
		Particulars Amount in Rs. Remarks if any:
	4	Expenditure incurred at clubs being entrance fees and subscriptions Nil
		Particulars Amount in Rs. Remarks if any:
	5	Expenditure incurred at clubs being cost for club services and facilities used. Nil
		Particulars Amount in Rs. Remarks if any:
	6	Expenditure by way of penalty or fine for violation of any law for the time being force Nil
		Particulars Amount in Rs. Remarks if any:
	7	Expenditure by way of any other penalty or fine not covered above Nil
		Particulars Amount in Rs. Remarks if any:
	8	Expenditure incurred for any purpose which is an offence or which is prohibited by law Nil
		Particulars Amount in Rs. Remarks if any:

b) Amounts inadmissible under section 40(a):-

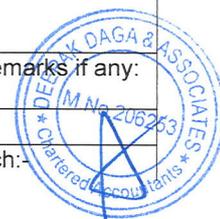
i	as payment to non-resident referred to in sub-clause (i)														
A	Details of payment on which tax is not deducted: Nil														
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Local Area	Post Office	State	Remarks if any



B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)													Nil			
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii	as payment to resident referred to in sub-clause (ja)																
A	Details of payment on which tax is not deducted:													Nil			
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.													Nil			
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii	as payment referred to in sub-clause (ib)																
A	Details of payment on which levy is not deducted:													Nil			
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.													Nil			
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv	Fringe benefit tax under sub-clause (ic)																
v	Wealth tax under sub-clause (ia)																
vi	Royalty, license fee, service fee etc. under sub-clause (iib)																
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)													Nil			
	Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:		
vii	Payment to PF/other fund etc. under sub-clause (iv)																
ix	Tax paid by employer for perquisites under sub-clause (v)																



c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;				<b>NA</b>	
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks	
d)		Disallowance/deemed income under section 40A(3):					
A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:			<b>Yes</b>		
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:	
B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);			<b>Yes</b>		
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:	
e)		provision for payment of gratuity not allowable under section 40A(7);				<b>16864986</b>	
f)		any sum paid by the assessee as an employer not allowable under section 40A(9);				<b>Nil</b>	
g)		particulars of any liability of a contingent nature;				<b>Nil</b>	
		Nature of Liability	Amount	Remarks if any:			
h)		amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				<b>Nil</b>	
		Particulars	Amount	Remarks if any:			
i)		amount inadmissible under the proviso to section 36(1)(iii).				<b>Nil</b>	
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				<b>Nil</b>		
23	Particulars of payments made to persons specified under section 40A(2)(b).						
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
	J C BROTHERS JEWELLERS	Sister Concern		3544938034	Purchases		
	MARRI MADHUMATI	Relative of Director		13200000	Rent		
	VENKAT REDDY MARRI	Director		38374562	Remuneration		
	THE CHENNAI SHOPPING MALL - JEWELLERS	Sister Concern		16214249	Purchases		
	JAMUNA RANI MARRI	Relative of Director		13200000	Rent		
	SASHIDHAR REDDY MARRI	Relative of Director		32000000	Remuneration		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				<b>Nil</b>		
	Section	Description	Amount	Remarks if any:			
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				<b>Nil</b>		
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
26	i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						



	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was							
	a)	paid during the previous year;				Nil			
		Nature of Liability		Amount	Remarks if any:		Section		
	b)	not paid during the previous year;				Nil			
		Nature of Liability		Amount	Remarks if any:		Section		
	B	was incurred in the previous year and was							
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);							
		Nature of Liability		Amount	Remarks if any:		Section		
		ESIC PAYABLE		1536187			Sec 43B(b) -provident /superannuation/gratuity/other fund		
		PF PAYABLE		6131770			Sec 43B(b) -provident /superannuation/gratuity/other fund		
		TDS PAYABLE		15563493			Sec 43B(a) -tax , duty,cess,fee etc		
		b)	not paid on or before the aforesaid date.				Nil		
		Nature of Liability		Amount	Remarks if any:		Section		
	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.				No			
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.				No			
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.				NA			
		Type	Particulars		Amount	Prior period to which it relates (Year in yyyy-yy format)		Remarks if any:	
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same.				No				
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib), if yes, please furnish the details of the same.				No				
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56				No			
		Nature of Income		Amount	Remarks if any:				
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56				No			
		Nature of Income		Amount	Remarks if any:				



30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]											<b>No</b>					
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?											<b>No</b>					
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:										
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B											<b>No</b>					
	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization( EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:									
30	C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)											<b>No</b>					
	Nature of the impermissible avoidance arrangement				Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement				Remarks if any:								
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year																



Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
SRI MAHALAXMI HYDERABAD PROJECTS LLP	8 2 293/82/NL/146,MP MLA Colony,Yusufguda Hyderabad TG 500033		100000000	No	100000000	Electronic clearing system	
VENKAT REDDY MARRI	8-2-293/82/A,Plot No 1249/A,Amruta Mansion,Road No 62,Jubilee Hills,Hyderabad,TEL ANGANA,500033		281000000	No	180000000	Electronic clearing system	
VINEDALE INDUSTRIES LIMITED	GAGANPAHAD HYDERABAD-BANG ALORE HIGHWAY (N.H.7) 501323		100000000	Yes	100000000	Electronic clearing system	
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-				Nil			
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil			
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt	
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil			
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			



Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment
b) d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year						
Nil						
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment		
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:						
Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
VENKAT REDDY MARRI	8-2-293/82/A,Plot No 1249/A,Amruta Mansion,Road No 62,Jubilee Hills,Hyderabad,TELANGANA,500033		271097050	180000000	Electronic clearing system	
SRI MAHALAXMI HYDERABAD PROJECTS	8 2 293/82/NL/146 MP MLA Colony Road No10/C Yusufguda Telangana 500033		100000000	100000000	Electronic clearing system	
VINEALE INDUSTRIES LIMITED	GAGANPAHAD HYDERABAD-BANGAL ORE HIGHWAY (N.H.7) 501323		100000000	100000000	Electronic clearing system	
Megha Engineering and Infra Structures Ltd	Hyderabad		136675000	136675000	Electronic clearing system	
d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
Nil						
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year						
Nil						



Name of the payer		Address of the payer				PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		
32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : <b>Nil</b>										
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks		
						Amount	Order U/S and date			
b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					<b>No</b>					
c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.					<b>No</b>					
d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					<b>No</b>					
e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					<b>No</b>					
33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). <b>Nil</b>										
Section			Amount			Remarks if any:				
34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: <b>Yes</b>										
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
1	2	3	4	5	6	7	8	9	10	
HYDJ02039C	194A	Interest other than Interest on securities	3550685	3550685	3550685	355069	0	0	0	



HYDJ0203 9C	194C	Payments to contractors	120897463 3	120897463 3	120897463 3	18465976	0	0	0
HYDJ0203 9C	194H	Commission or brokerage	13171605	13171605	13171605	737328	0	0	0
HYDJ0203 9C	194-I	Rent	261749294	261749294	261749294	26175011	0	0	0
HYDJ0203 9C	192	Salary	125745688	125745688	125745688	37888550	0	0	0
HYDJ0203 9C	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	4554458	4554458	4554458	45545	0	0	0
HYDJ0203 9C	OTH	Others	9526909	9526909	9526909	579113	0	0	0
HYDJ0203 9C	194J	Fees for professional or technical services	19285475	19285475	19285475	1928549	0	0	0
HYDJ0203 9C	194Q	Payment of Certain Sum for Purchase of Goods	123707182 42	123707182 42	123707182 42	12370735	0	0	0

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
HYDJ02039C	24Q	31-JUL-2022	30-JUL-2022	Yes	
HYDJ02039C	24Q	31-OCT-2022	29-OCT-2022	Yes	
HYDJ02039C	24Q	31-JAN-2023	31-JAN-2023	Yes	
HYDJ02039C	24Q	31-MAY-2023	31-MAY-2023	Yes	
HYDJ02039C	26Q	31-JUL-2022	30-JUL-2022	Yes	
HYDJ02039C	26Q	30-NOV-2022	29-OCT-2022	Yes	
HYDJ02039C	26Q	31-JAN-2023	31-JAN-2023	Yes	
HYDJ02039C	26Q	31-MAY-2023	31-MAY-2023	Yes	
HYDJ02039C	27EQ	15-OCT-2022	27-OCT-2022	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:



35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Gold Ornaments	gms	0	1838747	1521350	317397	0
Gold Bullion	gms	0	87830	76715	11115	0
Diamond Ornaments	gms	0	79377	50568	28809	0
MRP Items	gms	0	3407	2439	968	0
Platinum Ornaments	gms	0	1935	770	1165	0

Diamond Loose	carat	0	302	302	0	0
Silver Articles	gms	0	8921752	6977648	1944104	0

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :										
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.	
NA										

B Finished products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										

C By products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										

36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause ( e ) of clause(22) of section 2				No					
		Amount Received(in Rs)	Date of receipt		Remarks if any:						

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.				NA					
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38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.				NA					
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39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor				No					
----	--	--	--	--	----	--	--	--	--	--

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
Particulars		Previous Year			%	Preceding previous Year			%		
Total turnover of the assessee		19008496920				7530527461					
Gross profit/turnover		4153428013	19008496920	21.85	2427286141	7530527461	32.23				
Net profit/turnover		1407115520	19008496920	7.4	540195487	7530527461	7.17				
Stock-in-trade/turnover		3845173847	19008496920	20.23	1394684930	7530527461	18.52				
Material consumed/finished goods produced		0	0	0	0	0	0				

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.				Nil					
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks		

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B	Yes
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Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported
AACCJ0514B.AZ3 56	61A	31-MAY-2023	11-MAY-2023	Yes	
AACCJ0514B.AZ3 56	61A	31-MAY-2023	11-MAY-2023	Yes	

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286			No		
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)			Yes		
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	
		20419890698	347254905	0	18445675878	18792930783	1626959916

**For DEEPAK DAGA & ASSOCIATES**  
Chartered Accountant



*Deepak*  
(DEEPAK DAGA)

Place :Hyderabad  
Date : 25/09/2023  
UDIN : 23206253BGYETV4359

Membership No: 206253

**MARRI RETAIL PRIVATE LIMITED**  
**Annexure "A"**

**Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.**

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/15BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Building 10%	10%	29,15,97,322	0	0	29,15,97,322	3,31,41,852	0	0	0	1	3,11,90,190	29,35,48,984	0
Plant and machinery 15%	15%	17,26,74,682	0	0	17,26,74,682	15,90,80,705	0	0	0	-1	4,63,29,659	28,54,25,728	0
Plant and machinery 40%	40%	1,18,55,411	0	0	1,18,55,411	2,53,95,982	0	0	0	1	1,44,91,515	2,27,59,878	0
furnitures and fittings 10%	10%	51,99,90,153	0	0	51,99,90,153	46,01,20,067	0	0	0	-1	8,54,73,064	89,46,37,156	0
intangible assets 25%	25%	96,684	0	0	96,684	9,000	0	0	0	0	26,421	79,263	0
Plant and machinery 30%	30%	26,00,130	0	0	26,00,130	0	0	0	0	0	7,80,039	18,20,091	0
<b>Total</b>		<b>99,88,14,382</b>	<b>0</b>	<b>0</b>	<b>99,88,14,382</b>	<b>67,77,47,606</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,82,90,888</b>	<b>1,49,82,71,100</b>	

**Addition/Deduction in Fixed Assets During the Financial Year**

**Block 10% Building 10%**

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1		24,74,67,273	0	24,74,67,273	01/04/2022	01/04/2022
2		0	2,56,74,579	2,56,74,579	04/10/2022	04/10/2022
<b>Total</b>		<b>24,74,67,273</b>	<b>2,56,74,579</b>	<b>27,31,41,852</b>		

**Block 10% Building 10%**



S.No.	Particulars	Sale Amount	Date of Sale
1		24,00,00,000	31/03/2023
	<b>Total</b>	<b>24,00,00,000</b>	

**Block 15% Plant and machinery 15%**

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1		11,78,53,195	0	11,78,53,195	01/04/2022	01/04/2022
2		0	4,57,81,965	4,57,81,965	04/10/2022	04/10/2022
	<b>Total</b>	<b>11,78,53,195</b>	<b>4,57,81,965</b>	<b>16,36,35,160</b>		

**Block 15% Plant and machinery 15%**

S.No.	Particulars	Sale Amount	Date of Sale
1		45,54,455	31/03/2023
	<b>Total</b>	<b>45,54,455</b>	

**Block 40% Plant and machinery 40%**

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1		2,33,50,763	0	2,33,50,763	01/04/2022	01/04/2022
2		0	20,45,219	20,45,219	04/10/2022	04/10/2022
	<b>Total</b>	<b>2,33,50,763</b>	<b>20,45,219</b>	<b>2,53,95,982</b>		

**Block 10% furnitures and fittings 10%**

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1		20,93,60,939	0	20,93,60,939	01/04/2022	01/04/2022
2		0	25,07,59,128	25,07,59,128	04/10/2022	04/10/2022
	<b>Total</b>	<b>20,93,60,939</b>	<b>25,07,59,128</b>	<b>46,01,20,067</b>		

**Block 25% intangible assets 25%**

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1		9,000	0	9,000	01/04/2022	01/04/2022
	<b>Total</b>	<b>9,000</b>	<b>0</b>	<b>9,000</b>		

